

### Kuwait Stock Exchange FY-2018 Financial Results Announcement

| Profitability                   | FY-2017   | FY-2018   | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD)       | (7,289)   | 26,268    | NM       |
| Earnings Per Share (fils)       | (0.08)    | 0.29      | NM       |
| Total Operating Revenue (KWD)   | 4,118,118 | 5,151,491 | 25.1%    |
| Gross Profit / (Loss) (KWD)     | (227,829) | (306,041) | (34.3%)  |
| Cash Dividends Per Share (fils) | 0.00      | 0.00      |          |
| Bonus Shares (%)                | 0.0%      | 0.0%      |          |
| Return on Average Equity (ROAE) | NM        | 0.32%     |          |
| Return on Average Assets (ROAA) | NM        | 0.28%     |          |

| Balance Sheet Summary (KWD) | 31-Dec-17 | 31-Dec-18 | Variance |
|-----------------------------|-----------|-----------|----------|
| <b>Assets:</b>              |           |           |          |
| Current Assets              | 4,199,711 | 7,103,504 | 69.1%    |
| Non-current Assets          | 5,193,294 | 2,496,945 | (51.9%)  |
| Total Assets                | 9,393,005 | 9,600,449 | 2.2%     |
| Shareholders' Equity*       | 8,143,377 | 8,091,536 | (0.6%)   |
| <b>Liabilities:</b>         |           |           |          |
| Current Liabilities         | 992,533   | 1,299,701 | 30.9%    |
| Non-current Liabilities     | 231,631   | 180,993   | (21.9%)  |
| Total Liabilities           | 1,224,164 | 1,480,694 | 21.0%    |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|   |       |                    |       |
|---|-------|--------------------|-------|
| Volume (Shrs '000)                          | 222.9 | P/E (x)            | NM    |
| Value (KWD '000)                            | 6.7   | P/BV (x)           | 0.33  |
| Closing Price (KWD)                         | 0.030 | Dividend Yield     | 0.00% |
| Book Value Per Share (KWD)                  | 0.090 | YTD Share Turnover | 0.25% |
| Current Market Capitalization (KWD Million) | 2.7   | Beta               | NA    |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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