

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	106,729	207,348	94.3%
Earnings Per Share (fils)	0.29	0.56	94.3%
Total Operating Revenue (KWD)	862,329	1,032,210	19.7%
Gross Profit / (Loss) (KWD)	424,147	671,292	58.3%
Return on Average Equity (ROAE)	1.86%	2.12%	
Return on Average Assets (ROAA)	1.13%	1.19%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	6,181,626	5,260,777	(14.9%)
Non-current Assets	57,792,316	66,104,230	14.4%
Total Assets	63,973,942	71,365,007	11.6%

Shareholders' Equity*	38,370,578	37,870,712	(1.3%)
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Liabilities:

Current Liabilities	682,268	1,662,782	143.7%
Non-current Liabilities	24,921,096	31,831,513	27.7%
Total Liabilities	25,603,364	33,494,295	30.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,273	P/E (x)	24.85
Value (KWD '000)	68	P/BV (x)	0.53
Closing Price (KWD)	0.056	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.107	YTD Share Turnover	0.36%
Current Market Capitalization (KWD Million)	20.1	Beta	0.83

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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