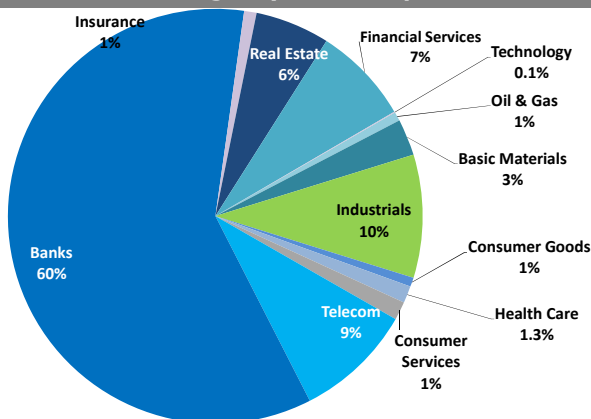


Boursa Kuwait Daily Report

July 25, 2019

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	6,543.6	17.0	12.5%
2- Kuwait Finance House	5,406.8	23.0	12.9%
3- Zain	2,505.4	12.4	17.3%
4- Ahli United Bank - Bahrain	2,439.3	11.2	19.3%
5- Boubyan Bank	1,716.0	29.5	14.3%
6- Agility (PWC Logistics)	1,415.6	17.2	8.0%
7- Commercial Bank of Kuwait	1,053.8	19.3	7.7%
8- Gulf Bank	960.2	16.6	9.4%
9- Burgan Bank	921.4	11.3	11.2%
10- Mabanee Co.	814.2	15.0	12.3%
Total	23,776	16.64	12.8%

*: ROE is calculated based on TTM 1Q-2019 net profit & shareholders' equity as of 31-March-19

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
KAMCO Investment Co.	0.094	0.008	9.9%
Kuwait Reinsurance Co.	0.144	0.013	9.9%
Hilal Cement Co.	0.110	0.010	9.9%
International Resorts Co.	0.015	0.001	8.8%
Kuwait Insurance Co.	0.330	0.018	5.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
United Projects Group	0.400	(0.040)	(9.1%)
Tijara Real Estate & Investment Co.	0.039	(0.003)	(7.1%)
Kuwait Syrian Holding Co.	0.040	(0.003)	(6.3%)
Real Estate Asset Management Co.	0.095	(0.005)	(5.4%)
Al Salam Group Holding Co.	0.038	(0.002)	(5.3%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
A'ayan Leasing & Investment Co.	0.054	0.4%	14,752,894
Al Salam Group Holding Co.	0.038	(5.3%)	10,935,524
Ahli United Bank - Bahrain	0.278	0.4%	10,487,809
National Industries Group	0.237	2.2%	9,180,593
Kuwait Finance House	0.775	1.2%	6,768,881

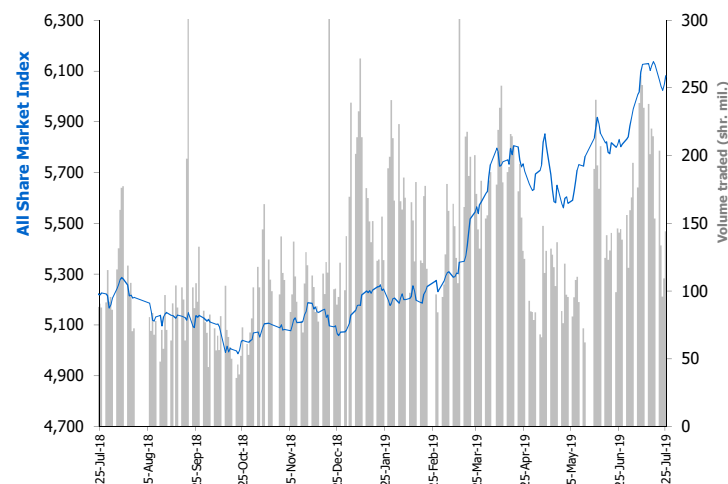
Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	35,193.5	▲	0.6%	4.5%	21.3%
Oil & Gas	246.4	▲	0.7%	2.8%	8.3%
Basic Materials	997.3	▲	0.3%	1.4%	(3.3%)
Industrials	3,378.0	▲	0.7%	5.0%	(0.7%)
Consumer Goods	245.5	▼	(0.3%)	1.1%	20.3%
Health Care	472.1	=	0.0%	1.1%	0.6%
Consumer Services	499.0	▼	(0.2%)	1.8%	(2.5%)
Telecommunications	3,242.6	▲	0.7%	6.8%	19.3%
Banks	21,030.7	▲	0.6%	4.6%	30.6%
Insurance	337.8	▲	1.9%	(0.6%)	(6.3%)
Real Estate	2,045.6	▲	0.0%	2.9%	9.8%
Financial Services	2,672.9	▲	0.6%	5.4%	27.5%
Technology	25.7	▲	0.7%	(4.9%)	(5.9%)

Market Breadth		61		43		71
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Premier Market Index	6,706.76	43.9	0.7%	5.2%	27.3%	
Main Market Index	4,846.62	10.9	0.2%	1.7%	2.3%	
All Share Market Index	6,080.24	33.1	0.5%	4.3%	19.7%	
Market Cap (KWD Mn)	35,193.53	201.2	0.6%	4.5%	21.3%	

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2019	Average Daily YTD 2018
Volume (Shrs Mn)	144.0	34.6	31.7%	158.4	81.1
Value Traded (KWD Mn)	31.9	9.2	40.7%	33.3	14.1
No. of Trades	6,862	1,054	18.1%	6,006	3,418

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	1.003	0.2%	5,408,266
Kuwait Finance House	0.775	1.2%	5,244,477
Ahli United Bank - Bahrain	0.278	0.4%	2,921,664
Burgan Bank	0.351	1.7%	2,214,586
National Industries Group	0.237	2.2%	2,161,528

Boursa Kuwait - Premier Market

Thursday, July 25, 2019

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-19 Price Return	YTD-19 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	1.003	0.002	0.2%	6,544	25.1%	18.6%	17.0	2.13	3.3%	1.33	12.5%	26.3%	734.60	683.61
▲	Gulf Bank	0.315	0.001	0.3%	960	3.7%	2.7%	16.6	1.56	3.0%	0.93	9.4%	25.0%	1,810.25	531.23
▲	Kuwait International Bank	0.282	0.006	2.2%	304	1.2%	0.9%	15.7	1.13	3.4%	0.98	7.2%	11.1%	553.73	159.85
▲	Burgan Bank	0.351	0.006	1.7%	921	3.5%	2.6%	11.3	1.26	3.2%	0.99	11.2%	32.6%	405.61	134.07
▲	Kuwait Finance House	0.775	0.009	1.2%	5,407	20.7%	15.4%	23.0	2.97	2.3%	1.58	12.9%	39.5%	1,040.59	708.73
▲	Boubyan Bank	0.595	0.002	0.3%	1,716	6.6%	4.9%	29.5	4.22	1.1%	0.92	14.3%	28.3%	154.03	88.44
▲	Kuwait Projects Co. (Holding)	0.225	0.003	1.4%	450	1.7%	1.3%	15.4	1.65	4.0%	0.77	10.7%	8.2%	101.08	21.58
▲	Mabane Co.	0.781	0.003	0.4%	814	3.1%	2.3%	15.0	1.86	1.4%	1.03	12.3%	36.6%	100.44	66.89
▲	National Industries Group (Holding)	0.237	0.005	2.2%	338	1.3%	1.0%	12.0	0.89	4.8%	1.33	7.4%	57.5%	956.14	204.63
=	Boubyan Petrochemical Co.	0.905	0.000	0.0%	484	1.9%	1.4%	45.9	1.66	5.4%	0.74	3.6%	(7.2%)	37.00	34.48
▲	Qurain Petrochemicals Industries Co.	0.354	0.003	0.9%	389	1.5%	1.1%	8.6	1.01	4.3%	0.68	11.7%	(1.7%)	57.76	21.82
▲	Agility Public Warehousing Co.	0.803	0.008	1.0%	1,416	5.4%	4.0%	17.2	1.37	1.5%	1.50	8.0%	15.1%	203.51	161.26
▲	Mobile Telecommunications Co.	0.579	0.005	0.9%	2,505	9.6%	7.1%	12.4	2.14	5.2%	1.65	17.3%	29.0%	604.04	304.00
▲	Human Soft Holding Co.	3.430	0.030	0.9%	419	1.6%	1.2%	13.0	5.53	5.4%	0.43	42.7%	4.6%	21.61	69.78
▼	GFH Financial Group (B.S.C)	0.071	(0.001)	(1.4%)	260	1.0%	0.7%	6.6	0.82	6.1%	1.14	12.4%	(8.2%)	202.66	15.36
▲	Ahli United Bank (B.S.C)	0.278	0.001	0.4%	2,439	9.4%	6.9%	11.2	2.16	4.2%	0.78	19.3%	51.4%	2,021.52	513.92
▲	Warba Bank	0.256	0.002	0.8%	384	1.5%	1.1%	28.1	1.92	0.0%	0.91	6.8%	21.9%	531.68	127.35
▼	Mezzan Holding Co.	0.632	(0.006)	(0.9%)	197	0.8%	0.6%	25.4	1.77	2.5%	0.56	7.0%	26.4%	34.34	16.32
▼	Integrated Holding Co.	0.585	(0.005)	(0.8%)	129	0.5%	0.4%	8.4	1.85	6.8%	0.19	22.0%	(30.4%)	32.06	22.80
Subtotal- Premier Market Stocks		6,080.24	33.09	0.55%	26,076	100%	74%	16.1	2.04	3.15%		12.6%	19.7%	9,602.65	3,886.13
Remaining of the Market					9,117		26%	17.9	0.86	4.25%		4.8%		12,571.38	782.01

Source: KAMCO Research

Boursa Kuwait Daily Bulletin

Thursday, July 25, 2019

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Senergy Holding Co.	SENE.KW	NM	0.29	0.00%	1.41	0.021	(0.000)	4.2	0.034	0.018	(31.8%)	27,510	574	4.3%	NM
▲ Independent Petroleum Group	IPGK.KW	14.3	0.98	4.80%	0.31	0.480	0.011	90.4	0.480	0.379	19.7%	47,000	22,560	2.8%	6.9%
= National Petroleum Services Co.	NAPS.KW	8.6	3.21	6.66%	0.19	1.020	0.000	102.0	1.170	0.755	10.9%	0	0	0.7%	37.5%
= The Energy House Co.	ENER.KW	NM	0.69	0.00%	0.89	0.025	0.000	18.4	0.051	0.022	(32.5%)	0	0	2.6%	NM
▼ Gulf Petroleum Investment	GPIK.KW	NM	0.23	0.00%	1.22	0.022	(0.000)	9.8	0.033	0.020	(27.1%)	1,155,206	24,741	115.7%	NM
= Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	6.9	0.34	0.00%	NA	0.089	0.000	21.6	0.123	0.080	(6.2%)	0	0	0.5%	4.9%
Oil & Gas		15.6	0.91	4.52%				246.4			8.3%	1,229,716	47,874		5.8%
= Kuwait Foundry Co.	KFDC.KW	32.9	0.88	3.13%	0.45	0.256	0.000	39.4	0.289	0.175	34.0%	29,672	7,490	14.0%	2.7%
= Boubayan Petrochemicals Co.*	BPCC.KW	45.9	1.66	5.37%	0.74	0.905	0.000	484.0	1.090	0.905	(7.2%)	256,940	231,721	6.9%	3.6%
= Al Kout for Industrial Projects Co.	ALKK.KW	13.5	2.72	5.95%	0.05	0.840	0.000	84.8	0.840	0.342	0.0%	0	0	0.0%	20.2%
▲ Qurain Petrochemical Industries Co. *	ALQK.KW	8.6	1.01	4.28%	0.68	0.354	0.003	389.1	0.415	0.321	(1.7%)	45,102	15,827	5.3%	11.7%
Basic Materials		15.7	1.32	4.91%				997.3			(3.3%)	331,714	255,038		8.4%
▼ Specialities Group Holding Co.	SPEC.KW	7.3	0.39	0.00%	0.37	0.074	(0.002)	11.0	0.082	0.060	7.6%	161,920	12,102	18.1%	5.4%
▼ Kuwait Cement Co.	KCEM.KW	32.6	1.04	5.12%	0.44	0.285	(0.004)	209.0	0.399	0.327	(24.8%)	34,293	9,861	0.4%	3.2%
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	8.9	0.60	5.86%	1.04	0.461	0.015	96.8	0.462	0.346	31.3%	1,394,205	638,913	16.1%	6.7%
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	7.1	1.27	7.26%	0.48	0.413	0.004	74.4	0.538	0.370	(4.4%)	1,144,584	471,332	31.0%	17.7%
= Kuwait Portland Cement Co.	PCEM.KW	11.4	1.60	8.35%	0.49	1.197	0.000	120.0	1.459	0.149	5.2%	0	0	7.2%	14.0%
= Shuaiba Industrial Co.	PAPE.KW	18.6	0.81	6.61%	0.18	0.149	0.000	15.0	0.225	0.012	(20.7%)	0	0	0.2%	4.3%
▲ Metal & Recycling Co.	MRCK.KW	NM	0.55	0.00%	0.15	0.069	0.045	6.9	0.089	0.012	9.5%	10	1	0.1%	NM
▼ ACICO Industries Co.	ACIC.KW	47.9	0.45	3.48%	0.42	0.143	(0.004)	45.4	0.239	0.150	(14.4%)	164,488	23,795	4.9%	0.9%
▲ Hilal Cement Co.	HCCK.KW	15.6	0.76	0.00%	0.16	0.110	0.010	11.2	0.146	0.067	(1.8%)	50	6	0.8%	4.9%
= National Industries Co.	NIBM.KW	14.6	0.80	5.35%	0.18	0.180	0.000	64.8	0.202	0.160	(10.0%)	0	0	0.8%	5.5%
▼ Equipment Holding Co.	EQUI.KW	NM	0.45	0.00%	1.34	0.020	(0.000)	2.7	0.032	0.025	(25.6%)	3,050	62	23.5%	NM
= National Co. for Consumer Industries	NCCI.KW	50.1	0.61	0.00%	NA	0.055	0.000	5.0	0.070	0.044	25.0%	0	0	0.4%	1.2%
▲ Salbookh Trading Co.	SALB.KW	NM	0.50	0.00%	0.75	0.042	0.001	4.4	0.052	0.036	4.8%	61,000	2,437	34.5%	NM
▲ Agility (PWC Logistics)	AGLT.KW	17.2	1.37	1.53%	1.50	0.803	0.008	1,415.6	0.943	0.305	15.1%	1,164,223	934,899	11.5%	8.0%
= Educational Holding Group*	EDUK.KW	12.0	1.94	4.69%	0.16	0.320	0.000	78.5	0.340	0.054	3.2%	0	0	0.5%	16.2%
▼ National Cleaning Co.	CLEA.KW	8.9	0.38	8.67%	0.91	0.056	(0.002)	14.0	0.072	0.050	(2.4%)	102,965	5,770	5.8%	4.3%
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	8.9	0.35	5.80%	0.92	0.082	(0.001)	22.8	0.120	0.090	(14.3%)	266,525	21,848	14.4%	3.9%
= Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	5.3	0.85	9.12%	0.34	0.212	0.000	21.3	0.260	0.193	(7.8%)	0	0	2.2%	16.1%
▲ Humansoft Holding Co.	HUMN.KW	13.0	5.53	5.37%	0.43	3.430	0.030	419.3	3.600	2.996	4.6%	103,438	352,424	17.7%	42.7%
▲ Gulf Franchising Co.	GFCI.KW	NM	2.11	0.00%	NA	0.179	0.109	7.2	0.250	0.011	155.7%	12	2	0.0%	NM
= National Shooting Co.	SHOOTING.KW	NM	0.18	0.00%	1.76	0.012	0.000	3.5	0.018	0.015	(22.5%)	52,600	603	14.4%	NM
▲ Combined Group Contracting Co.	CGCK.KW	7.6	0.83	8.01%	0.04	0.249	0.004	40.7	0.430	0.295	(22.2%)	1,306,410	325,409	61.3%	11.0%
▼ United Projects Group	UPAC.KW	6.9	0.91	4.05%	0.02	0.400	(0.040)	65.8	0.690	0.217	(37.0%)	7,380	3,095	0.5%	13.2%
▲ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	16.6	0.90	3.36%	0.38	0.298	0.003	283.7	0.372	0.054	(14.6%)	422,925	125,501	11.6%	5.4%
▼ Mubarrad Holding Co.	MBRD.KW	6.2	0.50	7.98%	0.85	0.062	(0.001)	10.1	0.080	0.038	(5.2%)	43,900	2,704	36.7%	8.0%
▼ KGL Logistics Co.	LOGK.KW	5.5	0.31	0.00%	0.80	0.042	(0.000)	30.5	0.046	0.040	2.7%	1,336,021	55,553	39.0%	5.6%
▼ Integrated holding Co.	INTEGRATED.KW	8.4	1.85	6.84%	0.19	0.585	(0.005)	128.7	0.970	0.720	(30.4%)	307,892	180,138	14.6%	22.0%
= Sharjah Cement Co.	SCEM.KW	27.5	0.35	11.85%	0.42	0.068	0.000	41.1	0.087	0.052	(22.3%)	111,000	7,470	0.4%	1.3%
▼ Gulf Cement Co.	GCEM.KW	NM	0.56	13.54%	0.41	0.059	(0.001)	48.5	0.079	0.058	(13.0%)	229,000	13,523	1.1%	NM
= Umm Al-Qaiwain General Investments Co.	QIC.KW	17.6	0.49	8.86%	0.23	0.079	0.000	28.7	0.091	0.044	18.8%	0	0	0.5%	2.8%
▲ Fujairah Cement Industries Co.	FCEM.KW	33.6	0.23	10.62%	0.54	0.057	0.002	20.1	0.066	0.055	(11.0%)	229,400	12,820	6.5%	0.7%
▲ Ras-Al-Khaimah for White Cement Co.	RKWC.KW	26.7	0.50	7.94%	0.21	0.063	0.000	31.5	0.087	0.059	(15.9%)	100	6	0.4%	1.9%
Industrials		14.8	1.09	3.96%				3,378.0			(0.7%)	8,647,391	3,200,274		7.3%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Palms Agro Production Co.	PAPK.KW	NM	0.42	16.92%	0.28	0.059	0.000	3.1	0.080	0.047	(1.7%)	0	0	0.8%	NM
▲ Livestock Transport & Trading Co.	CATT.KW	NM	1.07	2.48%	0.38	0.195	0.005	42.2	0.220	0.025	3.7%	15,880	3,032	1.3%	NM
▲ Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.32	0.00%	0.53	0.028	0.000	3.5	0.053	0.036	(25.5%)	329,800	9,194	33.5%	NM
▼ Mezzan Holding Co.	MEZZ.KW	25.4	1.77	2.48%	0.56	0.632	(0.006)	196.8	0.729	0.431	26.4%	20,514	12,965	11.0%	7.0%
Consumer Goods		61.8	1.45	2.63%				245.5			20.3%	366,194	25,190		2.4%
= Advanced Technology Co.	ATCK.KW	28.5	2.52	1.50%	NA	1.000	0.000	150.0	1.000	0.067	0.0%	0	0	0.0%	8.8%
= Yiacco Medical Co.	YIAC.KW	NM	13.64	0.00%	0.60	0.067	0.000	12.1	0.136	0.080	(37.9%)	0	0	0.0%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	53.9	8.83	0.40%	0.01	1.240	0.000	310.0	1.260	1.080	3.3%	0	0	0.2%	16.4%
Health Care		NM	4.95	0.74%				472.1			0.6%	0	0		3.2%
▼ Kuwait National Cinema Co.	KCIN.KW	11.6	1.17	5.23%	0.16	0.880	(0.020)	88.9	1.090	0.830	(17.7%)	1,000	880	0.1%	10.0%
= Kuwait Hotels Co.	KHOT.KW	NM	1.15	0.00%	NA	0.100	0.000	5.8	0.130	0.046	(23.1%)	0	0	0.0%	NM
▼ Sultan Center Food Products Co.	SCFK.KW	12.4	0.64	0.00%	0.69	0.048	(0.001)	27.8	0.068	0.013	(9.1%)	11,592	545	10.5%	5.1%
= Kuwait Cable Vision Co.	KWTV.KW	NM	0.82	0.00%	0.32	0.022	0.000	0.8	0.033	0.008	10.5%	293	6	2.2%	NM
▲ IFA Hotels & Resorts Co.*	IFAH.KW	NM	1.04	0.00%	0.07	0.060	0.002	38.1	0.101	0.054	(32.6%)	10	1	0.4%	NM
= Oula Fuel Marketing Co.	OULA.KW	12.8	0.72	4.07%	0.45	0.121	0.000	49.0	0.132	0.050	2.5%	11,086	1,341	3.0%	5.6%
▼ Kuwait Resorts Co.	MUNK.KW	7.9	0.38	9.47%	0.71	0.053	(0.000)	10.4	0.067	0.052	(6.2%)	660,700	34,988	41.2%	4.8%
= Jazeera Airways Co.	JAZK.KW	22.5	5.67	3.68%	0.28	0.950	0.000	190.0	0.965	0.114	30.1%	45,751	43,227	8.1%	25.2%
= Soor Fuel Marketing Co.	SOOR.KW	14.4	0.74	4.13%	0.39	0.120	0.000	48.6	0.129	0.110	4.3%	26,597	3,195	3.2%	5.1%
= Future Kid Entertainment and R.E Co.	KIDK.KW	10.8	0.51	13.15%	NA	0.090	0.000	10.5	0.135	0.088	(5.3%)	0	0	2.7%	4.7%
▲ Al Rai Media Group Co.	ALRA.KW	NM	0.53	NM	0.57	0.031	0.000	7.3	0.097	0.045	(48.5%)	1,091	34	3.7%	NM
▲ Jiyad Holding Co	JIYAD.KW	13.1	0.42	0.00%	0.68	0.047	0.000	16.3	0.100	0.064	(35.0%)	61,106	2,782	40.9%	3.2%
= Al Eid Food Co.	ALEID.KW	3.9	0.33	0.00%	0.02	0.056	0.000	5.6	0.077	0.052	(15.8%)	0	0	1.2%	8.5%
Consumer Services		NM	1.12	4.73%				499.0			(2.5%)	819,226	86,999		NM
▲ Zain	ZAIN.KW	12.4	2.14	5.18%	1.65	0.579	0.005	2,505.4	0.585	0.435	29.0%	2,326,175	1,341,480	14.0%	17.3%
▲ National Mobile Telecom Co.	OORE.KW	11.2	0.61	7.61%	0.50	0.653	0.004	329.1	0.840	0.010	(8.5%)	495,934	323,754	1.1%	5.5%
▲ AAN digital services Co.	AAN.KW	NM	0.39	0.00%	1.63	0.013	0.000	11.1	0.020	0.016	(27.0%)	1,214,734	15,402	23.3%	NM
= Kuwait Telecommunication Co.	VIVA.KW	8.2	2.19	5.03%	0.73	0.795	0.000	397.0	0.899	0.707	(0.6%)	19,483	15,489	1.3%	26.7%
Telecommunications		11.6	1.69	5.39%				3,242.6			19.3%	4,056,326	1,696,125		14.6%
▲ National Bank of Kuwait	NBKK.KW	17.0	2.13	3.28%	1.33	1.003	0.002	6,543.6	1.024	0.270	26.3%	5,394,966	5,408,266	11.3%	12.5%
▲ Gulf Bank	GBKK.KW	16.6	1.56	3.02%	0.93	0.315	0.001	960.2	0.330	0.240	25.0%	4,162,945	1,309,482	59.4%	9.4%
= Commercial Bank of Kuwait	CBKK.KW	19.3	1.48	3.42%	0.71	0.529	0.000	1,053.8	0.700	0.299	16.4%	219	116	0.7%	7.7%
▲ Ahli Bank of Kuwait	ABKK.KW	11.6	0.90	4.34%	0.61	0.320	0.002	518.1	0.350	0.284	8.5%	80,446	25,737	1.3%	7.7%
▲ Ahli United Bank - Kuwait	BKME.KW	13.8	1.70	3.71%	0.76	0.347	0.004	715.8	0.369	0.248	22.7%	698,339	241,937	4.9%	12.3%
▲ Kuwait International Bank	KIBK.KW	15.7	1.13	3.38%	0.98	0.282	0.006	304.2	0.343	0.228	11.1%	4,612,393	1,288,630	51.3%	7.2%
▲ Burgan Bank	BURG.KW	11.3	1.26	3.25%	0.99	0.351	0.006	921.4	0.405	0.248	32.6%	6,355,064	2,214,586	15.5%	11.2%
▲ Kuwait Finance House	KFH.KW	23.0	2.97	2.32%	1.58	0.775	0.009	5,406.8	0.800	0.534	39.5%	6,768,881	5,244,477	14.9%	12.9%
▲ Boubyan Bank	BOUK.KW	29.5	4.22	1.11%	0.92	0.595	0.002	1,716.0	0.630	0.215	28.3%	473,100	280,407	5.3%	14.3%
▲ Warba Bank	WARB.KW	28.1	1.92	0.00%	0.91	0.256	0.002	384.0	0.264	0.205	21.9%	1,546,298	394,759	35.4%	6.8%
▲ Ahli United Bank - Bahrain	AUBK.KW	11.2	2.16	4.18%	0.78	0.278	0.001	2,439.3	0.299	0.019	51.4%	10,487,809	2,921,664	23.0%	19.3%
= Ithmaar Bank	ITHMR.KW	NM	1.84	0.00%	1.48	0.022	0.000	67.6	0.034	0.024	(10.8%)	0	0	4.9%	NM
Banks		17.3	2.10	2.92%				21,030.7			30.6%	40,580,460	19,330,060		12.1%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Insurance Co.	KINS.KW	6.5	0.73	7.21%	0.04	0.330	0.018	64.0	0.427	0.282	(8.3%)	2,643	872	2.0%	11.3%
▲ Gulf Insurance Group	GINS.KW	9.3	1.35	5.63%	0.04	0.612	0.002	114.5	0.730	0.401	(6.6%)	23,417	14,331	0.5%	14.6%
= Ahleiah Insurance Co.	AINS.KW	8.6	0.85	8.19%	0.20	0.420	0.000	84.0	0.450	0.056	(1.6%)	50,000	21,000	1.8%	9.8%
▲ Warba Insurance Co.	WINS.KW	11.2	0.31	0.00%	0.61	0.070	0.000	12.1	0.092	0.061	6.1%	91,048	6,187	1.7%	2.8%
▲ Kuwait Reinsurance Co.	KWRE.KW	6.8	0.54	3.26%	0.01	0.144	0.013	27.2	0.198	0.036	(21.7%)	2,900	418	0.3%	7.9%
= First Takaful Insurance Co.	FTIK.KW	5.9	0.45	0.00%	0.12	0.039	0.000	4.2	0.053	0.027	(11.6%)	0	0	1.5%	7.6%
▼ Wethaq Takaful Insurance Co.	WETH.KW	46.5	0.27	0.00%	0.69	0.029	(0.001)	3.2	0.045	0.024	3.9%	1,000	29	15.2%	0.6%
= Bahrain Kuwait Insurance Co.	BKIK.KW	12.2	1.03	12.50%	0.04	0.200	0.000	28.6	0.200	0.200	0.0%	0	0	0.0%	8.4%
Insurance		8.4	0.82	6.63%				337.8			(6.3%)	171,008	42,837		9.8%
▼ Sokouk Holding Co.	SHCK.KW	NM	0.42	0.00%	1.42	0.035	(0.000)	20.5	0.052	0.038	(12.7%)	400,004	13,731	32.2%	NM
▲ Kuwait Real Estate Co.	KREK.KW	9.2	0.55	0.00%	1.33	0.079	0.000	74.8	0.079	0.044	52.3%	1,052,161	82,681	57.4%	5.9%
▲ United Real Estate Co.	UREK.KW	NM	0.38	0.00%	0.63	0.063	0.001	74.7	0.069	0.057	4.8%	88,545	5,538	0.7%	NM
▼ National Real Estate Co.	NREK.KW	10.8	0.43	0.00%	1.33	0.083	(0.001)	112.3	0.120	0.080	(9.3%)	1,287,302	106,259	10.0%	4.0%
= Salhia Real Estate Co.	SREK.KW	11.0	1.11	5.72%	0.31	0.337	0.000	172.8	0.350	0.324	2.1%	20,200	6,687	3.5%	10.1%
= Tamdeen Real Estate Co.	TAMK.KW	21.3	0.78	3.13%	0.26	0.310	0.000	133.9	0.400	0.124	(11.4%)	0	0	0.5%	3.7%
= Ajial Real Estate Entertainment Co.	AREC.KW	10.7	0.20	3.83%	0.38	0.130	0.000	24.1	0.159	0.032	(3.7%)	85,000	11,016	2.9%	1.8%
= Al Massaleh Real Estate Co.	MREC.KW	NM	0.40	0.00%	0.44	0.038	0.000	9.0	0.049	0.027	4.1%	0	0	3.5%	NM
= Arab Real Estate Co.	ARAB.KW	NM	0.25	0.00%	1.36	0.028	0.000	14.4	0.035	0.027	(2.1%)	217,300	6,098	16.5%	NM
= AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.42	0.00%	0.78	0.042	0.000	18.7	0.048	0.030	26.9%	92,717	3,744	42.7%	NM
▲ Mabanee Co.	MABK.KW	15.0	1.86	1.44%	1.03	0.781	0.003	814.2	0.790	0.076	36.6%	712,737	555,071	9.6%	12.3%
= Injazzat Real Estate Development Co.	INJA.KW	6.9	0.47	8.21%	0.52	0.083	0.000	28.7	0.090	0.009	(3.5%)	0	0	2.4%	6.9%
▼ Investors Holding Group Co.	INVK.KW	NM	0.26	0.00%	1.59	0.010	(0.000)	6.2	0.015	0.012	(18.0%)	1,186,569	11,773	105.1%	NM
▲ International Resorts Co.	IRCK.KW	4.2	0.24	0.00%	1.40	0.015	0.001	2.3	0.030	0.018	(33.9%)	10	0	2.3%	5.8%
▼ The Commercial Real Estate Co.	TIJK.KW	11.8	0.56	5.39%	0.79	0.094	(0.001)	164.2	0.098	0.030	1.8%	247,271	23,239	7.0%	4.7%
= Sanam Real Estate Co.	SANK.KW	NM	0.57	0.00%	0.46	0.045	0.000	5.5	0.063	0.028	29.7%	0	0	2.9%	NM
= A'ayan Real Estate Co.	AYRE.KW	3.9	0.35	8.22%	0.88	0.060	0.000	24.9	0.068	0.052	4.0%	49,001	2,908	11.7%	8.9%
= Aqar Real Estate Investment Co.	AQAR.KW	14.7	0.69	5.64%	NA	0.080	0.000	18.8	0.080	0.023	31.0%	0	0	0.6%	4.7%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	39.0	0.47	0.00%	1.05	0.027	(0.000)	5.1	0.035	0.020	6.8%	20,010	486	2.0%	1.2%
▼ MAZAYA Holding Co.	MAZA.KW	8.1	0.42	14.25%	1.37	0.056	(0.000)	38.5	0.091	0.070	(20.1%)	514,095	28,790	38.8%	5.2%
▼ Tijara Real Estate & Investment Co.	TIJA.KW	14.1	0.37	5.13%	0.66	0.039	(0.003)	14.4	0.057	0.021	(20.4%)	40,000	1,560	1.5%	2.6%
▼ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.32	0.00%	1.37	0.022	(0.001)	5.3	0.046	0.026	(21.4%)	6,121,252	135,711	122.9%	NM
▲ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	16.9	0.58	9.88%	0.34	0.081	0.002	20.3	0.091	0.072	(3.0%)	100	8	2.5%	3.4%
= Al-Argan International Real Estate Co.	ARGK.KW	NM	0.52	2.74%	0.40	0.176	0.000	46.6	0.176	0.012	29.4%	0	0	0.1%	0.6%
= Abyaar Real Estate Development Co.	ABYR.KW	NM	0.19	0.00%	1.56	0.015	0.000	16.3	0.020	0.015	(3.3%)	1,654,931	24,544	74.2%	NM
▼ Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.61	0.00%	1.05	0.086	(0.000)	27.6	0.120	0.027	(14.2%)	36,000	2,889	3.9%	NM
= First Dubai For Real Estate Development	FIRST.KW	18.0	0.38	0.00%	1.56	0.029	0.000	28.5	0.044	0.035	(24.4%)	332,765	9,434	4.2%	2.1%
= Kuwait Business Town Real Estate Co.	KBTK.KW	8.7	0.37	7.31%	1.34	0.039	0.000	24.5	0.054	0.044	(9.2%)	0	0	5.0%	4.2%
▼ Real Estate Asset Management Co.	REAM.KW	19.8	0.61	5.26%	0.01	0.095	(0.005)	9.9	1.415	0.033	(47.4%)	386,496	41,756	2.4%	3.1%
▲ MENA Real Estate Co. *	MENK.KW	2.7	0.47	0.00%	0.93	0.038	0.000	5.1	0.050	0.017	5.3%	577,100	21,634	201.8%	17.6%
= Al Mudon International Real Estate Co.	ALMK.KW	NM	0.13	0.00%	1.35	0.018	0.000	1.8	0.032	0.020	(38.5%)	0	0	19.2%	NM
▲ Real Estate Trade Centers Co.	MARA.KW	NM	0.17	0.00%	0.46	0.029	0.000	3.8	0.037	0.019	29.5%	100	3	23.2%	0.0%
▲ Kuwait Remal Real Estate Co.	REMA.KW	NM	0.43	0.00%	1.02	0.032	0.001	9.8	0.050	0.029	(24.0%)	3,214,179	101,783	42.9%	NM
= Mashaer Holding Co.	MASHAER.KW	NM	0.59	0.00%	0.28	0.071	0.000	12.7	0.088	0.015	(15.2%)	3,719,619	266,244	167.5%	NM
= Effect Real Estate Co.	EFFECT.KW	NM	0.29	0.00%	0.82	0.021	0.000	1.7	0.026	0.009	125.3%	0	0	15.5%	NM
▲ Ajwan Gulf Real Estate Co.	AJWN.KW	NM	0.28	0.00%	0.47	0.016	0.001	3.3	0.024	0.017	(14.3%)	5,518,977	85,590	64.0%	NM
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.77	0.00%	0.36	0.065	0.000	6.5	0.100	0.036	4.0%	0	0	0.2%	NM
= Dalqan Real Estate Co.	DALQ.KW	NM	2.76	0.00%	NA	0.350	0.000	17.5	0.350	0.179	0.0%	0	0	0.0%	2.2%
= Dar Al Thuraya Real Estate Co.	THURY.KW	26.1	1.74	0.00%	NA	0.179	0.000	26.2	0.220	0.220	(18.6%)	0	0	0.0%	6.7%
Real Estate		30.6	0.71	2.59%				2,045.6			9.8%	27,574,441	1,549,177		2.3%

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Thursday, July 25, 2019

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Investment Co.	KINV.KW	5.5	0.64	7.31%	0.62	0.136	0.001	75.0	0.139	0.117	4.6%	1,066,595	145,398	14.5%	11.7%
▲ Commercial Facilities Co.	FACI.KW	10.1	0.63	8.43%	0.57	0.191	0.001	102.5	0.211	0.020	9.1%	53,000	10,073	3.0%	6.3%
▼ Int'l Financial Advisors Co.	IFIN.KW	NM	0.60	0.00%	1.59	0.020	(0.000)	14.2	0.039	0.021	(29.9%)	1,830,350	36,497	27.8%	NM
▲ National Investment Co.	NINV.KW	12.0	0.62	4.90%	1.33	0.130	0.003	113.9	0.136	0.070	57.6%	1,218,150	157,117	23.6%	5.2%
▲ Kuwait Projects Co.(Holding)	KPRO.KW	15.4	1.65	4.04%	0.77	0.225	0.003	450.0	0.239	0.033	8.2%	2,690,683	603,051	5.1%	10.7%
= Coast Invest. & Development Co.	COAS.KW	16.0	0.44	0.00%	1.93	0.039	0.000	24.4	0.045	0.028	17.5%	0	0	10.7%	2.8%
▼ The Securities House Co.	SECH.KW	NM	0.53	0.00%	1.29	0.049	(0.000)	22.1	0.062	0.046	(7.5%)	1,447,727	71,135	46.5%	0.2%
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	6.9	0.27	0.00%	1.13	0.035	0.000	27.9	0.038	0.025	16.8%	828,245	28,694	19.1%	3.9%
= Kuwait Financial Centre	MARKZ.KW	10.7	0.48	5.32%	0.64	0.094	0.000	45.2	0.110	0.032	(6.0%)	259,146	24,460	6.2%	4.4%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	40.7	0.80	0.00%	0.75	0.047	0.000	12.4	0.054	0.019	47.2%	1,628,316	77,674	23.6%	2.0%
= Al-Aman Investment Co.	AMAN.KW	9.9	0.53	0.00%	0.78	0.060	0.000	9.0	0.081	0.034	23.2%	0	0	80.1%	5.4%
▲ First Investment Co.	OLAK.KW	11.8	0.25	0.00%	0.97	0.036	0.001	23.6	0.045	0.013	(8.3%)	3,044,015	110,158	99.2%	2.2%
▲ Al-Mal Investment Co.	MALK.KW	NM	0.47	0.00%	1.64	0.013	0.000	4.1	0.025	0.017	(31.4%)	165,701	2,155	22.5%	NM
▼ Gulf Investment House	GIHK.KW	1.6	0.59	0.00%	1.08	0.053	(0.000)	21.5	0.083	0.014	197.2%	5,000	265	9.7%	37.0%
▲ A'ayan Leasing & Investment Co.	AAYA.KW	NM	0.56	0.00%	1.41	0.054	0.000	44.0	0.061	0.031	45.0%	14,752,894	809,311	195.9%	NM
= Bayan Investment Co.	BAYK.KW	NM	0.51	0.00%	1.60	0.048	0.000	18.8	0.052	0.034	(0.8%)	0	0	3.9%	NM
▼ Osoul Investment Co.	OSUL.KW	7.5	0.49	9.74%	0.46	0.057	(0.000)	10.8	0.064	0.052	(5.8%)	34,944	1,993	2.2%	6.6%
▲ Kuwait Finance & Investment Co.	KFSK.KW	36.5	0.31	0.00%	0.45	0.038	0.000	12.2	0.049	0.033	10.9%	1,820,364	67,587	24.5%	0.9%
▲ KAMCO Investment Co.	KAMC.KW	8.2	0.69	0.00%	0.14	0.094	0.008	24.8	0.097	0.062	36.4%	27,380	2,567	2.0%	8.4%
▼ National International Holding Co.	NIHK.KW	6.0	0.35	7.10%	1.00	0.065	(0.002)	14.1	0.081	0.046	4.8%	40,650	2,686	7.2%	5.8%
▼ UniCap Investment and Finance	UNICAP.KW	8.6	0.48	6.33%	0.70	0.047	(0.000)	11.3	0.085	0.055	(40.5%)	133,510	6,299	20.0%	5.6%
▲ Al Madar Finance & Investment Co.	MADR.KW	1.6	1.11	0.00%	0.43	0.111	0.004	23.7	0.180	0.010	(33.5%)	274,010	30,528	48.9%	68.6%
▲ Al-Deera Holding	DEER.KW	2.9	0.42	0.00%	1.52	0.013	0.000	2.5	0.026	0.016	(31.4%)	112,400	1,436	7.9%	14.4%
▼ Al Salam Group Holding Co.	SAGH.KW	NM	0.32	0.00%	1.59	0.038	(0.002)	10.1	0.043	0.013	17.1%	10,935,524	418,582	117.7%	NM
= Ektitab Holding Co.	EKTT.KW	NM	0.30	0.00%	1.25	0.015	0.000	4.7	0.026	0.019	(29.2%)	375,366	5,497	11.4%	NM
▼ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.49	0.00%	1.26	0.017	(0.000)	6.9	0.029	0.020	(17.6%)	341,633	5,780	103.8%	NM
▼ NOOR Financial Investment Co.	NOOR.KW	1.5	0.62	5.50%	0.75	0.091	(0.000)	37.5	0.100	0.050	17.9%	405,370	36,595	47.0%	41.3%
= Tamdeen Investment Co.	TAMI.KW	11.6	0.44	3.98%	0.14	0.300	0.000	103.5	0.349	0.232	7.1%	0	0	0.8%	3.8%
= Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	14.6	0.61	0.00%	NA	0.086	0.000	4.0	N/A	N/A	0.0%	0	0	0.0%	4.2%
▼ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.37	7.50%	1.50	0.040	(0.003)	7.1	0.082	0.027	0.0%	102	4	48.9%	NM
▲ Asiya Capital Investment Co.	ASIYA.KW	NM	0.39	0.00%	0.86	0.034	0.000	27.3	0.040	0.030	0.3%	34,713	1,154	3.8%	NM
▼ Gulf North Africa Holding Co.	GNAH.KW	NM	0.85	0.00%	1.62	0.059	(0.001)	8.9	0.063	0.046	20.4%	2,000	118	25.5%	NM
= Amwal International Investment Co.	AMWA.KW	13.7	0.56	0.00%	0.62	0.055	0.000	9.9	0.087	0.056	(11.3%)	0	0	0.1%	4.1%
▲ Alimtiaz Investment Group	ALIMK.KW	10.6	0.81	5.40%	0.82	0.142	0.001	161.0	0.147	0.122	6.0%	4,983,767	706,100	47.6%	7.6%
= Tamkeen Holding Co.	TAMKE.KW	NM	0.05	0.00%	NA	0.005	0.000	0.4	0.015	0.006	(46.5%)	20,000	106	11.1%	NM
▼ Manazel Holding Co.	MANK.KW	NM	0.62	0.00%	1.73	0.026	(0.000)	11.0	0.036	0.024	3.2%	400,442	10,262	14.6%	NM
▲ National Industries Group	NIND.KW	12.0	0.89	4.82%	1.33	0.237	0.005	338.4	0.250	0.151	57.5%	9,180,593	2,161,528	67.0%	7.4%
▼ Warba Capital Holding Co.	WARBACAP.KW	NM	1.65	0.00%	1.18	0.078	(0.001)	11.7	0.090	0.019	155.6%	74,433	5,300	12.2%	NM
▲ Arabi Holding Group Co.	AGHC.KW	NM	0.54	0.00%	0.28	0.079	0.000	13.7	0.092	0.060	14.9%	100,600	7,698	3.6%	0.4%
▼ Privatization Holding Co.	KPPC.KW	NM	0.38	9.04%	1.27	0.055	(0.001)	33.7	0.065	0.013	5.3%	116,613	6,460	20.3%	NM
= Credit Rating & Collection Co.	TAHS.KW	NM	0.51	0.00%	0.01	0.017	0.000	2.8	0.024	0.018	(23.8%)	0	0	0.2%	NM
= Egypt Kuwait Holding Co.	ECHK.KW	16.0	2.94	4.81%	0.35	0.416	0.000	426.2	0.475	0.063	28.0%	0	0	0.2%	18.4%
▼ GFH Financial Group	GFH.KW	6.6	0.82	6.09%	1.14	0.071	(0.001)	259.6	0.109	0.066	(8.2%)	1,435,825	100,856	5.5%	12.4%
= Inovest	INOV.KW	4.8	0.51	6.95%	0.97	0.072	0.000	20.6	0.092	0.080	(10.1%)	300,001	20,940	6.6%	10.5%
= Al Bareeq Holding	BAREEQ.KW	66.8	1.22	0.00%	0.05	0.110	0.000	48.1	0.110	0.025	10.0%	0	0	0.0%	1.8%
= Amar For Finance and Leasing Co.	AMARF.KW	NM	0.32	0.00%	0.04	0.028	0.000	5.5	0.049	0.033	(32.7%)	0	0	0.6%	NM
= Al-Manar Financing & Leasing Co.	ALMANAR.KW	20.8	0.38	0.00%	NA	0.040	0.000	12.5	0.075	0.000	(24.1%)	0	0	9.2%	1.8%
Financial Services		11.9	0.80	4.32%				2,672.9			27.5%	60,140,062	5,676,061		6.8%

Boursa Kuwait Daily Bulletin

Thursday, July 25, 2019

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Automated Systems Co.	ASCK.KW	NM	0.62	4.88%	NA	0.082	0.000	8.2	0.139	0.066	(24.1%)	0	0	0.6%	0.5%
▲ Osos Holding Group Co.	OSOS.KW	7.3	0.80	9.80%	0.42	0.102	0.002	10.2	0.118	0.085	0.0%	53,099	5,416	11.5%	10.9%
▼ Hayat Communications Co.	HAYK.KW	21.7	0.73	0.00%	1.59	0.079	(0.000)	7.3	0.100	0.025	15.9%	1,900	150	1.0%	3.3%
Technology		14.3	0.71	5.45%				25.7			(5.9%)	54,999	5,566		5.0%

Boursa Kuwait	16.5	1.50	3.44%			35,193.5			21.3%	143,971,537	31,915,201		9.1%
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Year-to-Date 2019 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Gulf Investment House	0.053	197.2%
Warba Capital Holding Co.	0.078	155.6%
National Investment Co.	0.130	57.6%
National Industries Group	0.237	57.5%
Kuwait Real Estate Co.	0.079	52.3%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Ahli United Bank - Bahrain	0.278	2,021,522,491
Gulf Bank	0.315	1,810,245,193
A'ayan Leasing & Investment Co.	0.054	1,594,450,577
Kuwait Finance House	0.775	1,040,590,399
National Industries Group	0.237	956,144,614

YTD Top % Losers	Close (KWD)	Percent Change
Al Rai Media Group Co.	0.031	(48.5%)
Real Estate Asset Management Co.	0.095	(47.4%)
UniCap Investment and Finance	0.047	(40.5%)
Al Mudon International Real Estate Co.	0.018	(38.5%)
Yiaco Medical Co.	0.067	(37.9%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.775	708,728,166
National Bank of Kuwait	1.003	683,612,606
Gulf Bank	0.315	531,233,094
Ahli United Bank - Bahrain	0.278	513,922,710
Zain	0.579	304,000,279

* Different Fiscal Year Company