

Dar Al Thuraya Real Estate Co.

10-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	432,884	782,281	80.7%
Earnings Per Share (fils)	2.950	5.340	81.0%
Total Operating Revenue (KWD)	894,875	1,107,076	23.7%
Gross Profit / (Loss) (KWD)	444,024	797,514	79.6%
Return on Average Equity (ROAE)	11.04%	7.65%	
Return on Average Assets (ROAA)	7.18%	5.73%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	1,551,664	14,378,999	826.7%
Non-current Assets	20,999,268	3,566,071	(83.0%)
Total Assets	22,550,932	17,945,070	(20.4%)
Shareholders' Equity*	14,666,403	15,650,215	6.7%

Liabilities:

Current Liabilities	2,113,885	163,604	(92.3%)
Non-current Liabilities	5,749,820	2,127,673	(63.0%)
Total Liabilities	7,863,705	2,291,277	(70.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	135	P/E (x)	16.18
Value (KWD '000)	17	P/BV (x)	1.20
Closing Price (KWD)	0.128	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.107	YTD Share Turnover	0.09%
Current Market Capitalization (KWD Million)	18.8	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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