

Kuwait Stock Exchange FY-2018 Financial Results Announcement

| Profitability | FY-2017 | FY-2018 | Variance |
|---------------------------------|-------------|-------------|----------|
| Net Profit / (Loss) (KWD) | 322,362,000 | 370,709,000 | 15.0% |
| Earnings Per Share (fils) | 50.00 | 58.00 | 15.5% |
| Total Operating Revenue (KWD) | 822,673,000 | 883,219,000 | 7.4% |
| Gross Profit / (Loss) (KWD) | 557,228,000 | 606,881,000 | 8.9% |
| Cash Dividends Per Share (fils) | 30.00 | 35.00 | |
| Bonus Shares (%) | 5.0% | 5.0% | |
| Return on Average Equity (ROAE) | 10.90% | 11.97% | |
| Return on Average Assets (ROAA) | 1.28% | 1.39% | |

| Balance Sheet Summary (KWD) | 31-Dec-17 | 31-Dec-18 | Variance |
|------------------------------|-----------------------|-----------------------|-------------|
| Assets: | | | |
| Current Assets | 13,395,796,000 | 13,675,715,000 | 2.1% |
| Non-current Assets | 12,638,805,000 | 13,752,225,000 | 8.8% |
| Total Assets | 26,034,601,000 | 27,427,940,000 | 5.4% |
| Shareholders' Equity* | 3,029,391,000 | 3,163,257,000 | 4.4% |
| Liabilities: | | | |
| Current Liabilities | 20,810,438,000 | 22,340,497,000 | 7.4% |
| Non-current Liabilities | 1,663,062,000 | 1,386,133,000 | (16.7%) |
| Total Liabilities | 22,473,500,000 | 23,726,630,000 | 5.6% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|----------|--------------------|-------|
| Volume (Shrs '000) | 62,907.3 | P/E (x) | 14.85 |
| Value (KWD '000) | 54,528.7 | P/BV (x) | 1.74 |
| Closing Price (KWD) | 0.886 | Dividend Yield | 3.34% |
| Book Value Per Share (KWD) | 0.517 | YTD Share Turnover | 1.01% |
| Current Market Capitalization (KWD Million) | 5,505.0 | Beta | 1.33 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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