

Al-Kout Industrial Projects

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	9,967,511	8,065,008	(19%)
Earnings Per Share (fils)	98.79	79.93	(19%)
Total Operating Revenue (KWD)	38,427,857	35,125,459	(9%)
Net Operating Profit / (Loss) (KWD)	10,230,406	8,896,996	(13%)
Cash Dividends Per Share (fils)	50.00	50.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	33.83%	23.74%	
Return on Average Assets (%)	24.84%	18.93%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	18,215,171	20,675,788	13.5%
Non-current Assets	23,308,168	22,996,284	(1.3%)
Total Assets	41,523,339	43,672,072	5.2%

Shareholders' Equity*	32,455,500	35,485,338	9.3%
Liabilities:			
Current Liabilities	6,677,704	5,817,470	(12.9%)
Non-current Liabilities	2,390,135	2,369,264	(0.87%)
Total Liabilities	9,067,839	8,186,734	(9.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	21.0	P/E (x)	9.60
Value (KWD '000)	16.1	P/BV (x)	2.18
Closing Price (KWD)	0.767	Dividend Yield	6.52%
Book Value Per Share (KWD)	0.35	YTD Share Turnover	0.02%
Current Market Capitalization (KWD Million)	77.4	Beta	0.08

Source: Kamco Research & Boursa Kuwait

Pricing data as of 21-Mar-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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