

### Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	3,508,721	2,500,469	(28.7%)
Earnings Per Share (fils)	0.0067	0.0049	(26.9%)
Total Operating Revenue (KWD)	25,527,369	20,811,748	(18.5%)
Gross Profit / (Loss) (KWD)	2,892,585	1,633,065	(43.5%)
Proposed Cash Dividends Per Share (fils)	7.50	5.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.01%	3.75%	
Return on Average Assets (ROAA)	3.59%	2.61%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
<b>Assets:</b>			
Current Assets	24,212,821	20,951,362	(13.5%)
Non-current Assets	76,853,191	69,679,059	(9.3%)
<b>Total Assets</b>	<b>101,066,012</b>	<b>90,630,421</b>	<b>(10.3%)</b>
<b>Shareholders' Equity*</b>	<b>70,192,934</b>	<b>63,126,111</b>	<b>(10.1%)</b>
<b>Liabilities:</b>			
Current Liabilities	13,657,899	13,080,005	(4.2%)
Non-current Liabilities	17,215,178	14,424,306	(16.2%)
<b>Total Liabilities</b>	<b>30,873,077</b>	<b>27,504,311</b>	<b>(10.9%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,682	P/E (x)	16.60
Value (KWD '000)	139	P/BV (x)	0.66
Closing Price (KWD)	0.083	Dividend Yield	9.04%
Book Value Per Share (KWD)	0.126	YTD Share Turnover	0.34%
Current Market Capitalization (KWD Million)	41.5	Beta	0.68

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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