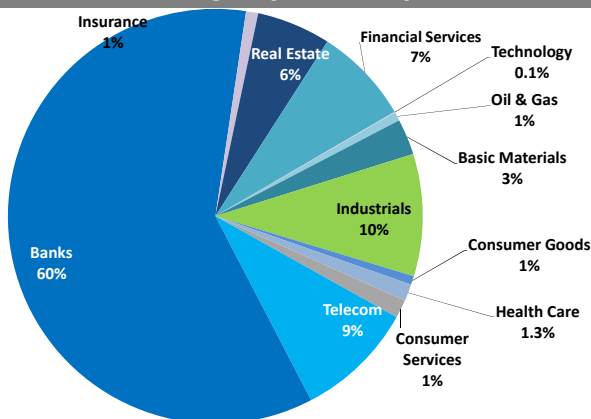


Boursa Kuwait Daily Report

July 29, 2019

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	6,569.7	17.1	12.5%
2- Kuwait Finance House	5,469.6	23.3	12.9%
3- Zain	2,501.0	12.3	17.3%
4- Ahli United Bank - Bahrain	2,500.7	11.5	19.3%
5- Boubyan Bank	1,750.6	30.1	14.3%
6- Agility (PWC Logistics)	1,429.7	17.3	8.0%
7- Commercial Bank of Kuwait	1,053.8	19.3	7.7%
8- Gulf Bank	975.4	16.9	9.4%
9- Burgan Bank	937.1	11.5	11.2%
10- Mabanee Co.	821.5	15.2	12.3%
Total	24,009	16.80	12.8%

*: ROE is calculated based on TTM 1Q-2019 net profit & shareholders' equity as of 31-March-19

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Eid Food Co.	0.056	0.005	10.0%
IFA Hotels & Resorts Co.	0.059	0.005	9.1%
National Mobile Telecom Co.	0.760	0.048	6.7%
Int'l Financial Advisors Co.	0.020	0.001	6.0%
Warba Insurance Co.	0.071	0.004	5.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Tijara Real Estate & Investment Co.	0.037	(0.006)	(12.9%)
Bayan Investment Co.	0.043	(0.005)	(9.9%)
Gulf Investment House	0.053	(0.005)	(9.3%)
Al Madar Finance & Investment Co.	0.101	(0.009)	(8.2%)
Munshaat Real Estate Projects Co.	0.080	(0.006)	(6.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Arzan Financial Group For Fin. & Invest.	0.031	1.7%	76,940,509
National Industries Group	0.244	2.1%	18,692,377
Kuwait International Bank	0.289	0.3%	12,785,520
Warba Bank	0.263	0.8%	10,743,411
Gulf Bank	0.320	0.6%	9,191,407

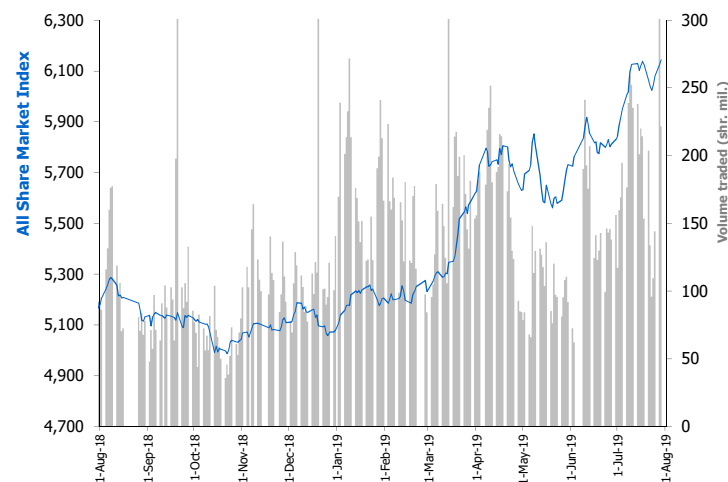
Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	35,550.6	▲	0.3%	5.6%	22.5%
Oil & Gas	245.3	▼	(0.2%)	2.3%	7.8%
Basic Materials	993.0	▼	(0.2%)	0.9%	(3.7%)
Industrials	3,387.9	▼	(0.2%)	5.3%	(0.5%)
Consumer Goods	238.0	▼	(3.4%)	(2.0%)	16.6%
Health Care	472.1	=	0.0%	1.1%	0.6%
Consumer Services	501.2	▲	1.3%	2.2%	(2.0%)
Telecommunications	3,294.7	▲	0.5%	8.5%	21.2%
Banks	21,332.4	▲	0.4%	6.1%	32.5%
Insurance	340.3	▲	0.1%	0.1%	(5.5%)
Real Estate	2,047.2	▼	(0.1%)	3.0%	9.9%
Financial Services	2,674.3	▲	0.3%	5.4%	27.5%
Technology	24.1	▼	(3.3%)	(10.8%)	(11.8%)

Market Breadth	 50	 55	 70		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	6,766.88	20.5	0.3%	6.1%	28.5%
Main Market Index	4,916.05	15.4	0.3%	3.1%	3.7%
All Share Market Index	6,143.10	18.8	0.3%	5.3%	20.9%
Market Cap (KWD Mn)	35,550.64	105.3	0.3%	5.6%	22.5%

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2019	YTD 2018
Volume (Shrs Mn)	221.6	(230.5)	(51.0%)	160.9	81.4
Value Traded (KWD Mn)	37.4	(3.8)	(9.3%)	33.4	14.2
No. of Trades	7,394	(1,017)	(12.1%)	6,033	3,439

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Industries Group	0.244	2.1%	4,545,974
National Bank of Kuwait	1.007	0.4%	4,359,665
Kuwait International Bank	0.289	0.3%	3,700,861
Gulf Bank	0.320	0.6%	2,945,991
Kuwait Finance House	0.784	0.1%	2,845,869

Boursa Kuwait - Premier Market

Monday, July 29, 2019

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-19 Price Return	YTD-19 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	1.007	0.004	0.4%	6,570	25.0%	18.5%	17.1	2.13	3.3%	1.33	12.5%	26.8%	742.04	691.08
▲	Gulf Bank	0.320	0.002	0.6%	975	3.7%	2.7%	16.9	1.59	3.0%	0.93	9.4%	27.0%	1,832.18	538.22
▲	Kuwait International Bank	0.289	0.001	0.3%	312	1.2%	0.9%	16.1	1.16	3.3%	0.98	7.2%	13.8%	576.20	166.33
=	Burgan Bank	0.357	0.000	0.0%	937	3.6%	2.6%	11.5	1.28	3.2%	0.99	11.2%	34.8%	418.98	138.84
▲	Kuwait Finance House	0.784	0.001	0.1%	5,470	20.8%	15.4%	23.3	3.00	2.3%	1.58	12.9%	41.1%	1,050.14	716.21
▲	Boubyan Bank	0.607	0.005	0.8%	1,751	6.7%	4.9%	30.1	4.31	1.1%	0.92	14.3%	30.9%	157.76	90.68
▼	Kuwait Projects Co. (Holding)	0.224	(0.001)	(0.4%)	448	1.7%	1.3%	15.4	1.64	4.1%	0.77	10.7%	7.7%	103.78	22.19
▲	Mabane Co.	0.788	0.005	0.6%	822	3.1%	2.3%	15.2	1.87	1.4%	1.03	12.3%	37.8%	100.94	67.28
▲	National Industries Group (Holding)	0.244	0.005	2.1%	348	1.3%	1.0%	12.3	0.92	4.7%	1.33	7.4%	62.2%	980.84	210.61
▼	Boubyan Petrochemical Co.	0.900	(0.004)	(0.4%)	481	1.8%	1.4%	45.6	1.66	5.4%	0.74	3.6%	(7.7%)	37.47	34.90
▲	Qurain Petrochemicals Industries Co.	0.353	0.001	0.3%	388	1.5%	1.1%	8.6	0.92	4.3%	0.68	10.7%	(1.9%)	58.38	22.04
▲	Agility Public Warehousing Co.	0.811	0.002	0.2%	1,430	5.4%	4.0%	17.3	1.38	1.5%	1.50	8.0%	16.3%	205.95	163.23
▼	Mobile Telecommunications Co.	0.578	(0.002)	(0.3%)	2,501	9.5%	7.0%	12.3	2.14	5.2%	1.65	17.3%	28.7%	608.94	306.84
▼	Human Soft Holding Co.	3.350	(0.051)	(1.5%)	409	1.6%	1.2%	12.6	5.40	5.5%	0.42	42.7%	2.1%	21.75	70.28
▼	GFH Financial Group (B.S.C)	0.070	(0.000)	(0.3%)	256	1.0%	0.7%	6.5	0.80	6.2%	1.14	12.4%	(9.4%)	210.28	15.89
▲	Ahli United Bank (B.S.C)	0.285	0.004	1.4%	2,501	9.5%	7.0%	11.5	2.21	4.1%	0.78	19.3%	55.2%	2,032.47	517.01
▲	Warba Bank	0.263	0.002	0.8%	395	1.5%	1.1%	28.9	1.97	0.0%	0.91	6.8%	25.2%	548.28	131.70
▼	Mezzan Holding Co.	0.608	(0.027)	(4.3%)	189	0.7%	0.5%	24.4	1.70	2.6%	0.55	7.0%	21.6%	34.52	16.43
▼	Integrated Holding Co.	0.580	(0.009)	(1.5%)	128	0.5%	0.4%	8.4	1.84	6.9%	0.19	22.0%	(31.0%)	32.17	22.87
Subtotal- Premier Market Stocks		6,143.10	18.81	0.31%	26,310	100%	74%	16.3	2.05	3.13%		12.6%	20.9%	9,753.06	3,942.61
Remaining of the Market					9,241		26%	18.1	0.87	4.19%		4.8%		13,094.53	804.05

Source: KAMCO Research

Boursa Kuwait Daily Bulletin

Monday, July 29, 2019

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Senergy Holding Co.	SENE.KW	NM	0.28	0.00%	1.41	0.020	(0.001)	4.1	0.034	0.017	(33.8%)	172,216	3,114	4.4%	NM
= Independent Petroleum Group	IPGK.KW	14.6	1.00	4.70%	0.31	0.490	0.000	92.3	0.490	0.379	22.2%	0	0	2.9%	6.9%
= National Petroleum Services Co.	NAPS.KW	8.6	3.21	6.66%	0.19	1.020	0.000	102.0	1.170	0.787	10.9%	0	0	0.7%	37.5%
▼ The Energy House Co.	ENER.KW	NM	0.60	0.00%	0.87	0.021	(0.000)	16.0	0.051	0.021	(41.3%)	40,001	864	2.6%	NM
▼ Gulf Petroleum Investment	GPIK.KW	NM	0.22	0.00%	1.21	0.021	(0.000)	9.3	0.033	0.020	(30.5%)	1,167,388	23,921	116.1%	NM
= Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	6.9	0.34	0.00%	NA	0.089	0.000	21.6	0.123	0.080	(6.2%)	0	0	0.5%	4.9%
Oil & Gas		15.5	0.90	4.54%				245.3			7.8%	1,379,605	27,899		5.8%
▼ Kuwait Foundry Co.	KFDC.KW	32.5	0.87	3.16%	0.45	0.253	(0.003)	38.9	0.289	0.175	32.5%	72,715	18,523	14.0%	2.7%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	45.6	1.66	5.40%	0.74	0.900	(0.004)	481.3	1.090	0.905	(7.7%)	351,621	316,132	7.0%	3.6%
= Al Kout for Industrial Projects Co.	ALKK.KW	13.5	2.72	5.95%	0.05	0.840	0.000	84.8	0.840	0.342	0.0%	0	0	0.0%	20.2%
▲ Qurain Petrochemical Industries Co. *	ALQK.KW	8.6	0.92	4.29%	0.68	0.353	0.001	388.0	0.415	0.321	(1.9%)	203,978	72,047	5.3%	10.7%
Basic Materials		15.7	1.26	4.93%				993.0			(3.7%)	628,314	406,702		8.0%
▲ Specialities Group Holding Co.	SPEC.KW	7.4	0.40	0.00%	0.37	0.075	0.001	11.2	0.082	0.060	9.7%	325,100	23,739	18.4%	5.4%
= Kuwait Cement Co.	KCEM.KW	32.6	1.04	5.12%	0.44	0.285	0.000	209.0	0.399	0.327	(24.8%)	0	0	0.4%	3.2%
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	9.3	0.63	5.59%	1.04	0.483	(0.002)	101.4	0.490	0.346	37.6%	518,395	249,786	16.7%	6.7%
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	7.2	1.27	7.25%	0.48	0.414	0.001	74.6	0.538	0.370	(4.2%)	1,159,371	479,079	31.9%	17.7%
▼ Kuwait Portland Cement Co.	PCEM.KW	11.4	1.60	8.35%	0.49	1.198	(0.002)	120.1	1.459	0.149	5.3%	4,550	5,460	7.2%	14.0%
= Shuaiba Industrial Co.	PAPE.KW	20.0	0.87	6.16%	0.19	0.160	0.000	16.1	0.225	0.012	(14.9%)	0	0	0.2%	4.3%
▼ Metal & Recycling Co.	MRCK.KW	NM	0.40	0.00%	0.13	0.050	(0.019)	5.0	0.089	0.012	(20.6%)	130	4	0.1%	NM
▼ ACICO Industries Co.	ACIC.KW	48.9	0.46	3.41%	0.43	0.146	(0.002)	46.4	0.239	0.150	(12.6%)	124,850	18,342	5.0%	0.9%
= Hilal Cement Co.	HCCK.KW	15.6	0.76	0.00%	0.16	0.110	0.000	11.2	0.146	0.067	(1.8%)	20,000	2,200	0.8%	4.9%
= National Industries Co.	NIBM.KW	14.6	0.80	5.35%	0.18	0.180	0.000	64.8	0.202	0.160	(10.0%)	12	2	0.8%	5.5%
▼ Equipment Holding Co.	EQUI.KW	NM	0.41	0.00%	1.33	0.018	(0.001)	2.5	0.032	0.025	(32.2%)	321,098	5,913	24.0%	NM
= National Co. for Consumer Industries	NCCI.KW	50.1	0.61	0.00%	NA	0.055	0.000	5.0	0.070	0.044	25.0%	0	0	0.4%	1.2%
▼ Salbookh Trading Co.	SALB.KW	NM	0.46	0.00%	0.75	0.039	(0.001)	4.1	0.052	0.036	(2.5%)	222,550	8,626	35.0%	NM
▲ Agility (PWC Logistics)	AGLT.KW	17.3	1.38	1.52%	1.50	0.811	0.002	1,429.7	0.943	0.305	16.3%	805,756	651,472	11.7%	8.0%
▲ Educational Holding Group*	EDUK.KW	12.0	1.95	4.67%	0.16	0.321	0.001	78.7	0.340	0.054	3.5%	1,000	321	0.5%	16.2%
▲ National Cleaning Co.	CLEA.KW	9.9	0.42	7.83%	0.92	0.062	0.003	15.5	0.072	0.050	8.0%	5,030	278	5.8%	4.3%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	9.0	0.35	5.75%	0.92	0.083	0.001	22.9	0.117	0.090	(13.6%)	180,083	14,609	14.5%	3.9%
= Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	5.3	0.85	9.12%	0.34	0.212	0.000	21.3	0.260	0.220	(7.8%)	0	0	2.2%	16.1%
▼ Humansoft Holding Co.	HUMN.KW	12.6	5.40	5.50%	0.42	3.350	(0.051)	409.5	3.600	2.996	2.1%	93,948	316,681	17.8%	42.7%
= Gulf Franchising Co.	GFCI.KW	NM	0.85	0.00%	NA	0.072	0.000	2.9	0.250	0.011	2.9%	0	0	0.0%	NM
▼ National Shooting Co.	SHOOTING.KW	NM	0.17	0.00%	1.75	0.012	(0.000)	3.3	0.018	0.015	(27.5%)	100,011	1,103	14.4%	NM
▲ Combined Group Contracting Co.	CGCK.KW	7.7	0.84	7.91%	0.04	0.252	0.002	41.2	0.430	0.295	(21.3%)	817,117	204,373	62.8%	11.0%
= United Projects Group	UPAC.KW	7.4	0.98	3.78%	0.03	0.429	0.000	70.6	0.690	0.217	(32.4%)	0	0	0.5%	13.2%
▼ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	16.5	0.90	3.38%	0.38	0.296	(0.001)	281.8	0.372	0.054	(15.2%)	125,455	37,233	11.6%	5.4%
= Mubarrad Holding Co.	MBRD.KW	6.3	0.50	7.93%	0.85	0.062	0.000	10.1	0.080	0.038	(4.6%)	0	0	36.8%	8.0%
▲ KGL Logistics Co.	LOGK.KW	5.5	0.30	0.00%	0.80	0.041	0.000	30.4	0.046	0.040	2.2%	943,456	38,605	39.6%	5.6%
▼ Integrated holding Co.	INTEGRATED.KW	8.4	1.84	6.90%	0.19	0.580	(0.009)	127.6	0.970	0.720	(31.0%)	102,420	59,541	14.6%	22.0%
= Sharjah Cement Co.	SCEM.KW	27.5	0.35	11.85%	0.42	0.068	0.000	41.1	0.087	0.052	(22.3%)	200	14	0.4%	1.3%
▲ Gulf Cement Co.	GCEM.KW	NM	0.57	13.20%	0.42	0.061	0.002	49.8	0.079	0.058	(10.8%)	86,450	5,223	1.1%	NM
= Umm Al-Qaiwain General Investments Co.	QIC.KW	17.6	0.49	8.86%	0.23	0.079	0.000	28.7	0.091	0.044	18.8%	0	0	0.5%	2.8%
= Fujairah Cement Industries Co.	FCEM.KW	33.6	0.23	10.62%	0.54	0.057	0.000	20.1	0.066	0.055	(11.0%)	0	0	6.5%	0.7%
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	26.7	0.50	7.94%	0.21	0.063	0.000	31.5	0.087	0.059	(15.9%)	0	0	0.4%	1.9%
Industrials		14.9	1.09	3.95%				3,387.9			(0.5%)	5,956,982	2,122,605		7.3%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Palms Agro Production Co.	PAPK.KW	NM	0.42	16.92%	0.28	0.059	0.000	3.1	0.080	0.047	(1.7%)	0	0	0.8%	NM
= Livestock Transport & Trading Co.	CATT.KW	NM	1.07	2.48%	0.38	0.195	0.000	42.2	0.220	0.025	3.7%	0	0	1.3%	NM
= Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.31	0.00%	0.53	0.028	0.000	3.4	0.053	0.036	(26.5%)	12,740	342	33.6%	NM
▼ Mezzan Holding Co.	MEZZ.KW	24.4	1.70	2.58%	0.55	0.608	(0.027)	189.3	0.724	0.431	21.6%	103,121	63,202	11.1%	7.0%
Consumer Goods		59.9	1.41	2.71%				238.0			16.6%	115,861	63,543		2.4%
= Advanced Technology Co.	ATCK.KW	28.5	2.52	1.50%	NA	1.000	0.000	150.0	1.000	0.067	0.0%	0	0	0.0%	8.8%
= Yiacco Medical Co.	YIAC.KW	NM	13.64	0.00%	0.60	0.067	0.000	12.1	0.136	0.080	(37.9%)	0	0	0.0%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	53.9	8.83	0.40%	0.01	1.240	0.000	310.0	1.260	1.080	3.3%	0	0	0.2%	16.4%
Health Care		NM	4.95	0.74%				472.1			0.6%	0	0		3.2%
= Kuwait National Cinema Co.	KCIN.KW	11.6	1.17	5.23%	0.16	0.880	0.000	88.9	1.090	0.830	(17.7%)	0	0	0.1%	10.0%
= Kuwait Hotels Co.	KHOT.KW	NM	1.15	0.00%	NA	0.100	0.000	5.8	0.130	0.046	(23.1%)	0	0	0.0%	NM
▼ Sultan Center Food Products Co.	SCFK.KW	12.2	0.62	0.00%	0.69	0.047	(0.000)	27.3	0.068	0.013	(10.8%)	27,433	1,290	10.5%	5.1%
▼ Kuwait Cable Vision Co.	KWTV.KW	NM	0.73	0.00%	0.32	0.020	(0.003)	0.7	0.033	0.008	(2.5%)	4,210	81	2.2%	NM
▲ IFA Hotels & Resorts Co.*	IFAH.KW	NM	1.02	0.00%	0.07	0.059	0.005	37.4	0.101	0.054	(33.8%)	100	6	0.4%	NM
▲ Oula Fuel Marketing Co.	OULA.KW	13.3	0.74	3.94%	0.45	0.125	0.004	50.6	0.132	0.050	5.9%	163,507	20,314	3.1%	5.6%
▲ Kuwait Resorts Co.	MUNK.KW	8.1	0.39	9.19%	0.71	0.054	0.001	10.7	0.067	0.052	(3.4%)	113,323	6,089	41.4%	4.8%
▼ Jazeera Airways Co.	JAZK.KW	22.4	5.66	3.69%	0.28	0.949	(0.001)	189.8	0.965	0.114	30.0%	305	288	8.1%	25.2%
▲ Soor Fuel Marketing Co.	SOOR.KW	14.6	0.75	4.06%	0.39	0.122	0.001	49.4	0.129	0.110	6.1%	25,861	3,142	3.2%	5.1%
= Future Kid Entertainment and R.E Co.	KIDK.KW	10.8	0.51	13.15%	NA	0.090	0.000	10.5	0.135	0.088	(5.3%)	0	0	2.7%	4.7%
▲ Al Rai Media Group Co.	ALRA.KW	NM	0.61	NM	0.58	0.036	0.001	8.4	0.097	0.045	(41.0%)	1	0	3.8%	NM
▲ Jiyad Holding Co	JIYAD.KW	13.1	0.42	0.00%	0.68	0.046	0.001	16.2	0.100	0.064	(35.2%)	34,496	1,552	41.1%	3.2%
▲ Al Eid Food Co.	ALEID.KW	4.0	0.34	0.00%	0.02	0.056	0.005	5.6	0.077	0.055	(15.0%)	1,500	84	1.3%	8.5%
Consumer Services		NM	1.12	4.71%				501.2			(2.0%)	370,736	32,847		NM
▼ Zain	ZAIN.KW	12.3	2.14	5.19%	1.65	0.578	(0.002)	2,501.0	0.585	0.435	28.7%	2,094,479	1,212,513	14.1%	17.3%
▲ National Mobile Telecom Co.	OORE.KW	13.1	0.71	6.54%	0.52	0.760	0.048	383.1	0.815	0.010	6.4%	609,954	452,186	1.3%	5.5%
▲ AAN digital services Co.	AAN.KW	NM	0.39	0.00%	1.62	0.013	0.000	11.1	0.020	0.016	(27.0%)	1,180,757	14,853	23.6%	NM
▼ Kuwait Telecommunication Co.	VIVA.KW	8.2	2.20	5.00%	0.73	0.800	(0.001)	399.5	0.899	0.707	0.0%	267,912	214,097	1.3%	26.7%
Telecommunications		11.8	1.72	5.31%				3,294.7			21.2%	4,153,102	1,893,649		14.6%
▲ National Bank of Kuwait	NBKK.KW	17.1	2.13	3.26%	1.33	1.007	0.004	6,569.7	1.024	0.270	26.8%	4,338,115	4,359,665	11.4%	12.5%
▲ Gulf Bank	GBKK.KW	16.9	1.59	2.97%	0.93	0.320	0.002	975.4	0.330	0.240	27.0%	9,191,407	2,945,991	60.1%	9.4%
= Commercial Bank of Kuwait	CBKK.KW	19.3	1.48	3.42%	0.71	0.529	0.000	1,053.8	0.700	0.299	16.4%	0	0	0.7%	7.7%
▼ Ahli Bank of Kuwait	ABKK.KW	12.5	0.97	4.04%	0.61	0.344	(0.001)	557.0	0.350	0.284	16.6%	19,520	6,541	1.3%	7.7%
▲ Ahli United Bank - Kuwait	BKME.KW	14.3	1.77	3.56%	0.77	0.361	0.002	744.6	0.369	0.248	27.6%	705,120	253,904	5.1%	12.3%
▲ Kuwait International Bank	KIBK.KW	16.1	1.16	3.29%	0.98	0.289	0.001	311.8	0.343	0.228	13.8%	12,785,520	3,700,861	53.4%	7.2%
= Burgan Bank	BURG.KW	11.5	1.28	3.19%	0.99	0.357	0.000	937.1	0.405	0.248	34.8%	7,301,097	2,609,892	16.0%	11.2%
▲ Kuwait Finance House	KFH.KW	23.3	3.00	2.29%	1.58	0.784	0.001	5,469.6	0.800	0.534	41.1%	3,631,817	2,845,869	15.1%	12.9%
▲ Boubyan Bank	BOUK.KW	30.1	4.31	1.09%	0.92	0.607	0.005	1,750.6	0.630	0.215	30.9%	1,504,508	911,129	5.5%	14.3%
▲ Warba Bank	WARB.KW	28.9	1.97	0.00%	0.91	0.263	0.002	394.5	0.265	0.205	25.2%	10,743,411	2,829,930	36.6%	6.8%
▲ Ahli United Bank - Bahrain	AUBK.KW	11.5	2.21	4.07%	0.78	0.285	0.004	2,500.7	0.299	0.019	55.2%	4,984,517	1,416,100	23.2%	19.3%
= Ithmaar Bank	ITHMR.KW	NM	1.84	0.00%	1.48	0.022	0.000	67.6	0.034	0.024	(10.8%)	0	0	4.9%	NM
Banks		17.6	2.13	2.88%				21,332.4			32.5%	55,205,032	21,879,882		12.1%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Insurance Co.	KINS.KW	6.5	0.73	7.21%	0.04	0.330	0.000	64.0	0.427	0.282	(8.3%)	14,357	4,738	2.0%	11.3%
▼ Gulf Insurance Group	GINS.KW	9.5	1.38	5.51%	0.05	0.625	(0.001)	116.9	0.730	0.401	(4.6%)	1,500	937	0.5%	14.6%
= Ahleiah Insurance Co.	AINS.KW	8.6	0.85	8.19%	0.20	0.420	0.000	84.0	0.450	0.056	(1.6%)	0	0	1.8%	9.8%
▲ Warba Insurance Co.	WINS.KW	11.3	0.32	0.00%	0.61	0.071	0.004	12.2	0.092	0.061	7.3%	19,097	1,352	1.7%	2.8%
= Kuwait Reinsurance Co.	KWRE.KW	6.8	0.54	3.26%	0.01	0.144	0.000	27.2	0.198	0.036	(21.7%)	0	0	0.3%	7.9%
= First Takaful Insurance Co.	FTIK.KW	5.9	0.45	0.00%	0.12	0.039	0.000	4.2	0.053	0.027	(11.6%)	0	0	1.5%	7.6%
= Wethaq Takaful Insurance Co.	WETH.KW	46.5	0.27	0.00%	0.69	0.029	0.000	3.2	0.045	0.024	3.9%	0	0	15.2%	0.6%
= Bahrain Kuwait Insurance Co.	BKIK.KW	12.2	1.03	12.50%	0.04	0.200	0.000	28.6	0.200	0.200	0.0%	0	0	0.0%	8.4%
Insurance		8.5	0.83	6.58%				340.3			(5.5%)	34,954	7,027		9.8%
▼ Sokouk Holding Co.	SHCK.KW	NM	0.42	0.00%	1.42	0.034	(0.000)	20.2	0.052	0.038	(13.7%)	366,500	12,498	32.4%	NM
▼ Kuwait Real Estate Co.	KREK.KW	9.2	0.54	0.00%	1.33	0.079	(0.000)	74.6	0.079	0.044	51.7%	358,390	28,184	57.5%	5.9%
▲ United Real Estate Co.	UREK.KW	NM	0.39	0.00%	0.63	0.064	0.001	75.4	0.069	0.057	5.8%	1,099,000	69,671	0.8%	NM
▲ National Real Estate Co.	NREK.KW	11.0	0.44	0.00%	1.33	0.084	0.001	114.1	0.120	0.080	(7.9%)	1,614,716	134,613	10.1%	4.0%
▼ Salhia Real Estate Co.	SREK.KW	11.0	1.10	5.75%	0.31	0.335	(0.003)	171.8	0.350	0.324	1.5%	282,055	93,360	3.6%	10.1%
▼ Tamdeen Real Estate Co.	TAMK.KW	21.3	0.78	3.14%	0.25	0.309	(0.001)	133.5	0.400	0.124	(11.7%)	107,000	33,169	0.5%	3.7%
▲ Ajial Real Estate Entertainment Co.	AREC.KW	10.6	0.19	3.85%	0.38	0.129	0.001	23.9	0.159	0.032	(4.4%)	2,400	310	2.9%	1.8%
= Al Massaleh Real Estate Co.	MREC.KW	NM	0.40	0.00%	0.44	0.038	0.000	9.0	0.049	0.027	4.1%	0	0	3.5%	NM
▲ Arab Real Estate Co.	ARAB.KW	NM	0.25	0.00%	1.36	0.028	0.001	14.5	0.035	0.027	(1.4%)	430,578	12,026	16.9%	NM
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.41	0.00%	0.78	0.040	(0.001)	18.1	0.048	0.030	22.9%	612,051	24,608	43.2%	NM
▲ Mabanee Co.	MABK.KW	15.2	1.87	1.43%	1.03	0.788	0.005	821.5	0.790	0.076	37.8%	382,200	300,331	9.7%	12.3%
= Injazzat Real Estate Development Co.	INJA.KW	6.7	0.46	8.42%	0.52	0.081	0.000	28.0	0.090	0.009	(5.8%)	0	0	2.5%	6.9%
= Investors Holding Group Co.	INVK.KW	NM	0.26	0.00%	1.58	0.010	0.000	6.2	0.015	0.012	(18.0%)	44,566	446	105.9%	NM
= International Resorts Co.	IRCK.KW	4.5	0.26	0.00%	1.41	0.016	0.000	2.5	0.030	0.018	(28.6%)	0	0	2.3%	5.8%
▼ The Commercial Real Estate Co.	TIJK.KW	11.8	0.56	5.41%	0.79	0.094	(0.000)	163.9	0.098	0.030	1.6%	2,101,553	196,511	7.2%	4.7%
= Sanam Real Estate Co.	SANK.KW	NM	0.57	0.00%	0.46	0.045	0.000	5.5	0.063	0.028	29.7%	0	0	2.9%	NM
▼ A'ayan Real Estate Co.	AYRE.KW	3.7	0.33	8.57%	0.87	0.058	(0.002)	23.9	0.068	0.053	(0.2%)	708	41	11.7%	8.9%
= Aqar Real Estate Investment Co.	AQAR.KW	15.1	0.70	5.52%	NA	0.082	0.000	19.2	0.082	0.023	34.0%	0	0	0.9%	4.7%
= Kuwait Real Estate Holding Co.	ALAQ.KW	38.0	0.46	0.00%	1.05	0.026	0.000	5.0	0.035	0.020	4.0%	129,100	3,174	2.1%	1.2%
▼ MAZAYA Holding Co.	MAZA.KW	8.0	0.41	14.48%	1.37	0.055	(0.001)	37.9	0.091	0.070	(21.4%)	1,829,476	100,730	39.2%	5.2%
▼ Tijara Real Estate & Investment Co.	TIJA.KW	13.4	0.35	5.41%	0.66	0.037	(0.006)	13.7	0.057	0.019	(24.5%)	2,210,923	81,803	2.1%	2.6%
▼ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.29	0.00%	1.36	0.020	(0.000)	4.9	0.046	0.026	(27.1%)	1,231,339	25,010	124.7%	NM
▲ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	17.1	0.58	9.78%	0.34	0.082	0.001	20.5	0.091	0.072	(2.0%)	30,000	2,454	2.6%	3.4%
= Al-Argan International Real Estate Co.	ARGK.KW	NM	0.52	2.74%	0.40	0.176	0.000	46.6	0.176	0.012	29.4%	0	0	0.1%	0.6%
▼ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.19	0.00%	1.56	0.014	(0.000)	15.9	0.020	0.015	(5.3%)	2,124,115	30,723	74.7%	NM
▼ Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.57	0.00%	1.05	0.080	(0.006)	25.8	0.120	0.027	(20.0%)	170,001	13,600	4.1%	NM
▼ First Dubai For Real Estate Development	FIRST.KW	17.7	0.38	0.00%	1.56	0.028	(0.001)	28.0	0.043	0.035	(25.7%)	45,343	1,229	4.2%	2.1%
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	8.7	0.37	7.23%	1.34	0.040	(0.001)	24.8	0.054	0.044	(8.2%)	35,000	1,383	5.0%	4.2%
▼ Real Estate Asset Management Co.	REAM.KW	23.0	0.71	4.51%	0.03	0.105	(0.005)	11.5	1.415	0.033	(38.8%)	0	0	2.3%	3.1%
= MENA Real Estate Co. *	MENK.KW	2.6	0.46	0.00%	0.93	0.037	0.000	5.0	0.050	0.017	2.5%	641,520	23,023	203.1%	17.6%
= Al Mudon International Real Estate Co.	ALMK.KW	NM	0.13	0.00%	1.35	0.018	0.000	1.8	0.032	0.020	(38.2%)	50,100	877	19.9%	NM
= Real Estate Trade Centers Co.	MARA.KW	NM	0.17	0.00%	0.45	0.028	0.000	3.8	0.037	0.019	28.2%	0	0	23.2%	0.0%
▲ Kuwait Remal Real Estate Co.	REMA.KW	NM	0.39	0.00%	1.01	0.029	0.000	8.9	0.050	0.029	(31.0%)	435,753	12,361	43.6%	NM
▲ Mashaer Holding Co.	MASHAER.KW	NM	0.57	0.00%	0.28	0.069	0.000	12.4	0.088	0.015	(17.2%)	1,020,114	69,584	169.5%	NM
= Effect Real Estate Co.	EFFECT.KW	NM	0.29	0.00%	0.82	0.021	0.000	1.7	0.026	0.009	125.3%	0	0	15.5%	NM
= Ajwan Gulf Real Estate Co.	AJWN.KW	NM	0.25	0.00%	0.45	0.014	0.000	3.0	0.024	0.017	(21.4%)	343,364	4,794	64.7%	NM
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.77	0.00%	0.36	0.065	0.000	6.5	0.100	0.036	4.0%	0	0	0.2%	NM
= Dalqan Real Estate Co.	DALQ.KW	NM	2.76	0.00%	NA	0.350	0.000	17.5	0.350	0.179	0.0%	0	0	0.0%	2.2%
= Dar Al Thuraya Real Estate Co.	THURY.KW	26.1	1.74	0.00%	NA	0.179	0.000	26.2	0.220	0.220	(18.6%)	0	0	0.0%	6.7%
Real Estate		30.6	0.72	2.58%				2,047.2			9.9%	17,697,865	1,276,512		2.3%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Investment Co.	KINV.KW	5.6	0.65	7.26%	0.62	0.137	0.000	75.5	0.139	0.117	5.4%	680,414	93,300	14.8%	11.7%
= Commercial Facilities Co.	FACI.KW	10.2	0.64	8.34%	0.58	0.193	0.000	103.6	0.211	0.018	10.3%	13,275	2,577	3.0%	6.3%
▲ Int'l Financial Advisors Co.	IFIN.KW	NM	0.60	0.00%	1.58	0.020	0.001	14.0	0.039	0.021	(30.6%)	1,495,102	28,720	28.3%	NM
▲ National Investment Co.	NINV.KW	12.4	0.64	4.72%	1.33	0.135	0.006	118.3	0.136	0.070	63.6%	2,484,396	328,207	23.9%	5.2%
▼ Kuwait Projects Co.(Holding)	KPRO.KW	15.4	1.64	4.06%	0.77	0.224	(0.001)	448.0	0.239	0.033	7.7%	1,380,307	309,361	5.2%	10.7%
▲ Coast Invest. & Development Co.	COAS.KW	14.9	0.41	0.00%	1.92	0.036	0.001	22.7	0.045	0.028	9.3%	84,044	3,041	10.8%	2.8%
▲ The Securities House Co.	SECH.KW	NM	0.53	0.00%	1.29	0.049	0.000	22.1	0.062	0.046	(7.4%)	644,712	31,148	46.8%	0.2%
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	6.1	0.24	0.00%	1.11	0.031	0.001	24.6	0.038	0.025	2.7%	76,940,509	2,344,708	66.7%	3.9%
▲ Kuwait Financial Centre	MARKZ.KW	11.1	0.49	5.13%	0.64	0.098	0.004	46.9	0.110	0.032	(2.5%)	3,095,459	294,974	6.9%	4.4%
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	41.0	0.81	0.00%	0.75	0.048	(0.000)	12.5	0.054	0.019	48.4%	197,355	9,314	24.0%	2.0%
▼ Al-Aman Investment Co.	AMAN.KW	9.9	0.53	0.00%	0.78	0.060	(0.001)	9.0	0.081	0.034	23.2%	434,962	25,910	80.8%	5.4%
= First Investment Co.	OLAK.KW	11.6	0.25	0.00%	0.96	0.036	0.000	23.3	0.045	0.012	(9.6%)	2,371,711	84,909	100.4%	2.2%
▼ Al-Mal Investment Co.	MALK.KW	NM	0.44	0.00%	1.64	0.012	(0.000)	3.8	0.025	0.017	(35.1%)	54,855	675	22.6%	NM
▼ Gulf Investment House	GIHK.KW	1.6	0.59	0.00%	1.09	0.053	(0.005)	21.4	0.083	0.014	195.5%	81,786	4,414	9.8%	37.0%
▲ A'ayan Leasing & Investment Co.	AAYA.KW	NM	0.56	0.00%	1.41	0.054	0.001	44.0	0.061	0.031	44.8%	8,893,937	478,498	197.6%	NM
▼ Bayan Investment Co.	BAYK.KW	NM	0.45	0.00%	1.59	0.043	(0.005)	16.7	0.052	0.034	(11.8%)	63,512	2,743	3.9%	NM
= Osoul Investment Co.	OSUL.KW	7.5	0.49	9.74%	0.46	0.057	0.000	10.8	0.064	0.052	(5.8%)	0	0	2.2%	6.6%
▲ Kuwait Finance & Investment Co.	KFSK.KW	36.3	0.31	0.00%	0.45	0.038	0.000	12.1	0.049	0.033	10.3%	532,187	19,999	24.7%	0.9%
▼ KAMCO Investment Co.	KAMC.KW	8.4	0.71	0.00%	0.15	0.096	(0.001)	25.4	0.098	0.062	39.7%	2,988	290	2.0%	8.4%
▼ National International Holding Co.	NIHK.KW	6.0	0.35	7.10%	1.00	0.065	(0.004)	14.1	0.081	0.046	4.8%	28,892	1,894	7.2%	5.8%
▼ UniCap Investment and Finance	UNICAP.KW	8.6	0.48	6.31%	0.70	0.047	(0.000)	11.3	0.085	0.055	(40.3%)	22,000	1,015	20.1%	5.6%
▼ Al Madar Finance & Investment Co.	MADR.KW	1.5	1.01	0.00%	0.42	0.101	(0.009)	21.6	0.180	0.010	(39.5%)	552,381	55,939	49.3%	68.6%
▼ Al-Deera Holding	DEER.KW	2.9	0.41	0.00%	1.52	0.013	(0.000)	2.5	0.026	0.016	(32.4%)	1,406	17	7.9%	14.4%
▼ Al Salam Group Holding Co.	SAGH.KW	NM	0.32	0.00%	1.59	0.038	(0.000)	10.2	0.043	0.013	17.8%	7,474,986	285,578	123.3%	NM
= Ekttitab Holding Co.	EKTT.KW	NM	0.30	0.00%	1.25	0.015	0.000	4.7	0.026	0.019	(29.2%)	450,001	6,542	11.6%	NM
▼ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.48	0.00%	1.26	0.017	(0.000)	6.8	0.028	0.020	(18.5%)	1,089,795	17,831	104.3%	NM
▲ NOOR Financial Investment Co.	NOOR.KW	1.5	0.61	5.58%	0.74	0.090	0.002	37.0	0.100	0.050	16.4%	1,103,905	97,035	47.5%	41.3%
▼ Tamdeen Investment Co.	TAMI.KW	11.3	0.43	4.08%	0.14	0.293	(0.005)	101.1	0.349	0.232	4.6%	15,376	4,500	0.8%	3.8%
= Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	14.6	0.61	0.00%	NA	0.086	0.000	4.0	N/A	N/A	0.0%	0	0	0.0%	4.2%
▲ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.38	7.23%	1.50	0.042	0.001	7.3	0.082	0.027	3.8%	570,999	22,877	49.9%	NM
▲ Asiya Capital Investment Co.	ASIYA.KW	NM	0.40	0.00%	0.86	0.035	0.002	28.0	0.040	0.030	2.9%	425,531	14,243	3.9%	NM
= Gulf North Africa Holding Co.	GNAH.KW	NM	0.85	0.00%	1.62	0.059	0.000	8.9	0.063	0.046	20.4%	0	0	25.5%	NM
= Amwal International Investment Co.	AMWA.KW	13.9	0.57	0.00%	0.62	0.056	0.000	10.1	0.087	0.056	(9.7%)	0	0	0.1%	4.1%
= Alimtiaz Investment Group	ALIMK.KW	10.6	0.81	5.40%	0.82	0.142	0.000	161.0	0.147	0.122	6.0%	2,111,448	299,148	48.2%	7.6%
= Tamkeen Holding Co.	TAMKE.KW	NM	0.06	0.00%	NA	0.006	0.000	0.4	0.015	0.006	(36.4%)	1,000	6	11.2%	NM
▲ Manazel Holding Co.	MANK.KW	NM	0.63	0.00%	1.73	0.026	0.001	11.1	0.036	0.024	4.9%	1,091,491	27,622	15.0%	NM
▲ National Industries Group	NIND.KW	12.3	0.92	4.68%	1.33	0.244	0.005	348.4	0.250	0.151	62.2%	18,692,377	4,545,974	68.7%	7.4%
▼ Warba Capital Holding Co.	WARBACAP.KW	NM	1.66	0.00%	1.18	0.079	(0.001)	11.8	0.090	0.019	157.5%	3	0	12.2%	NM
▼ Arabi Holding Group Co.	AGHC.KW	NM	0.52	0.00%	0.28	0.076	(0.002)	13.1	0.092	0.060	10.1%	35,700	2,714	3.6%	0.4%
▲ Privatization Holding Co.	KPPC.KW	NM	0.40	8.70%	1.27	0.058	0.001	35.1	0.065	0.013	9.5%	160,100	9,063	20.4%	NM
= Credit Rating & Collection Co.	TAHS.KW	NM	0.51	0.00%	0.01	0.017	0.000	2.8	0.024	0.018	(23.8%)	0	0	0.2%	NM
= Egypt Kuwait Holding Co.	ECHK.KW	16.0	2.94	4.81%	0.35	0.416	0.000	426.2	0.475	0.063	28.0%	0	0	0.2%	18.4%
▼ GFH Financial Group	GFH.KW	6.5	0.80	6.16%	1.14	0.070	(0.000)	256.2	0.109	0.066	(9.4%)	2,607,889	180,428	5.7%	12.4%
▼ Inovent	INOV.KW	4.7	0.49	7.14%	0.96	0.070	(0.001)	20.1	0.092	0.080	(12.5%)	99,010	6,782	6.7%	10.5%
= Al Bareeq Holding	BAREEQ.KW	66.8	1.22	0.00%	0.05	0.110	0.000	48.1	0.110	0.025	10.0%	0	0	0.0%	1.8%
= Amar For Finance and Leasing Co.	AMARF.KW	NM	0.32	0.00%	0.04	0.028	0.000	5.5	0.049	0.033	(32.7%)	0	0	0.6%	NM
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	20.4	0.37	0.00%	NA	0.040	(0.001)	12.3	0.075	0.000	(25.4%)	20,101	768	9.2%	1.8%
Financial Services		11.9	0.80	4.32%				2,674.3			27.5%	136,005,902	9,642,768		6.8%

Boursa Kuwait Daily Bulletin

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Automated Systems Co.	ASCK.KW	NM	0.56	5.41%	NA	0.074	0.000	7.4	0.139	0.066	(31.5%)	0	0	0.6%	0.5%
= Osos Holding Group Co.	OSOS.KW	7.3	0.80	9.80%	0.42	0.102	0.000	10.2	0.118	0.085	0.0%	0	0	11.5%	10.9%
▼ Hayat Communications Co.	HAYK.KW	19.3	0.65	0.00%	1.58	0.070	(0.009)	6.5	0.100	0.025	2.9%	4,750	328	1.0%	3.3%
Technology		13.4	0.67	5.82%				24.1			(11.8%)	4,750	328		5.0%

Boursa Kuwait	16.7	1.52	3.40%			35,550.6				22.5%	221,553,103	37,353,763			9.1%
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Year-to-Date 2019 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Gulf Investment House	0.053	195.5%
Warba Capital Holding Co.	0.079	157.5%
National Investment Co.	0.135	63.6%
National Industries Group	0.244	62.2%
Ahli United Bank - Bahrain	0.285	55.2%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Ahli United Bank - Bahrain	0.285	2,032,471,216
Gulf Bank	0.320	1,832,178,849
A'ayan Leasing & Investment Co.	0.054	1,608,547,580
Kuwait Finance House	0.784	1,050,141,661
National Industries Group	0.244	980,843,573

YTD Top % Losers	Close (KWD)	Percent Change
The Energy House Co.	0.021	(41.3%)
Al Rai Media Group Co.	0.036	(41.0%)
UniCap Investment and Finance	0.047	(40.3%)
Al Madar Finance & Investment Co.	0.101	(39.5%)
Real Estate Asset Management Co.	0.105	(38.8%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.784	716,206,735
National Bank of Kuwait	1.007	691,079,801
Gulf Bank	0.320	538,220,790
Ahli United Bank - Bahrain	0.285	517,012,103
Zain	0.578	306,842,978

* Different Fiscal Year Company