

Kuwait Projects Co. (Holding)

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	5,124,000	5,841,000	14%
Earnings Per Share (fils)	1.10	1.20	9%
Total Operating Revenue (KWD)	309,292,000	351,818,000	14%
Net Operating Profit / (Loss) (KWD)	34,769,000	43,727,000	26%
Return on Average Equity (ROAE)	5.92%	5.07%	
Return on Average Assets (ROAA)	0.24%	0.25%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	5,878,066,000	6,759,318,000	15.0%
Non-current Assets	5,921,096,000	5,747,092,000	(2.9%)
Total Assets	11,799,162,000	12,506,410,000	6.0%
Shareholders' Equity*	596,293,000	616,520,000	3.4%

Liabilities:

Current Liabilities	7,863,882,000	7,597,508,000	(3.4%)
Non-current Liabilities	2,332,706,000	3,233,196,000	38.6%
Total Liabilities	10,196,588,000	10,830,704,000	6.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	821,641.5	P/E (x)	20.99
Value (KWD '000)	99,792.4	P/BV (x)	1.05
Closing Price (KWD)	0.129	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.123	YTD Share Turnove	16.42%
Current Market Capitalization (KWD Million)	645.3	Beta	0.77

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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