

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	3,204,899	4,775,519	49.0%
Earnings Per Share (fils)	17.78	26.50	49.0%
Total Operating Revenue (KWD)	75,017,536	90,700,020	20.9%
Gross Profit / (Loss) (KWD)	7,225,550	10,028,572	38.8%
Return on Average Equity (ROAE)	13.52%	15.52%	
Return on Average Assets (ROAA)	4.07%	4.64%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	93,164,791	113,462,576	21.8%
Non-current Assets	59,241,449	63,430,252	7.1%
Total Assets	152,406,240	176,892,828	16.1%

Shareholders' Equity*	47,349,579	51,045,917	7.8%
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Liabilities:

Current Liabilities	87,510,341	103,155,353	17.9%
Non-current Liabilities	17,539,101	22,687,404	29.4%
Total Liabilities	105,049,442	125,842,757	19.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	59,424.5	P/E (x)	10.59
Value (KWD '000)	16,718.5	P/BV (x)	1.59
Closing Price (KWD)	0.449	Dividend Yield	4.45%
Book Value Per Share (KWD)	0.283	YTD Share Turnover	32.97%
Current Market Capitalization (KWD Million)	80.9	Beta	0.52

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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