

Salhia Real Estate Co.

12-Nov-19

## Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	14,148,638	11,500,339	(18.7%)
Earnings Per Share (fils)	28.70	23.40	(18.5%)
Total Operating Revenue (KWD)	34,101,948	33,508,583	(1.7%)
Gross Profit / (Loss) (KWD)	18,840,377	19,315,509	2.5%
Return on Average Equity (ROAE)	11.98%	9.80%	
Return on Average Assets (ROAA)	5.73%	4.38%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
<b>Assets:</b>			
Current Assets	22,320,949	18,155,136	(18.7%)
Non-current Assets	292,050,215	336,596,928	15.3%
<b>Total Assets</b>	<b>314,371,164</b>	<b>354,752,064</b>	<b>12.8%</b>
<b>Shareholders' Equity*</b>	<b>149,330,907</b>	<b>149,949,727</b>	<b>0.4%</b>

### Liabilities:

Current Liabilities	18,722,701	20,324,021	8.6%
Non-current Liabilities	143,669,124	181,874,889	26.6%
<b>Total Liabilities</b>	<b>162,391,825</b>	<b>202,198,910</b>	<b>24.5%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	23,042	P/E (x)	12.20
Value (KWD '000)	7,596	P/BV (x)	1.19
Closing Price (KWD)	0.349	Dividend Yield	5.52%
Book Value Per Share (KWD)	0.303	YTD Share Turnover	4.49%
Current Market Capitalization (KWD Million)	178.9	Beta	0.31

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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