

Kuwait International Bank

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	13,595,160	19,090,341	40.4%
Earnings Per Share (fils)	7.25	10.28	41.8%
Total Operating Revenue (KWD)	62,521,413	72,646,359	16.2%
Net Operating Profit / (Loss) (KWD)	17,503,318	25,196,029	44.0%
Cash Dividends Per Share (fils)	4.00	5.00	
Bonus Shares (%)	4.0%	3.0%	
Return on Average Equity (%)	5.26%	6.50%	
Return on Average Assets (%)	0.40%	0.53%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	2,411,459,421	2,643,820,411	9.6%
Non-current Assets	1,169,271,017	971,258,889	(16.9%)
Total Assets	3,580,730,438	3,615,079,300	1.0%

Shareholders' Equity*	254,103,391	333,236,902	31.1%
Liabilities:			
Current Liabilities	2,837,129,946	2,727,142,425	(3.9%)
Non-current Liabilities	394,908,993	460,114,785	16.5%
Total Liabilities	3,232,038,939	3,187,257,210	(1.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	246,411.4	P/E (x)	14.12
Value (KWD '000)	39,574.0	P/BV (x)	0.81
Closing Price (KWD)	0.163	Dividend Yield	2.28%
Book Value Per Share (KWD)	0.20	YTD Share Turnover	14.90%
Current Market Capitalization (KWD Million)	269.6	Beta	0.99

Source: Kamco Research & Boursa Kuwait

Pricing data as of 22-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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