

Kuwait Reinsurance Co.

6-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	2,971,085	3,866,463	30.1%
Earnings Per Share (fils)	15.84	20.63	30.2%
Total Operating Revenue (KWD)	34,781,257	40,359,189	16.0%
Gross Profit / (Loss) (KWD)	3,109,725	4,044,815	30.1%
Return on Average Equity (ROAE)	7.13%	8.48%	
Return on Average Assets (ROAA)	2.66%	3.01%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	89,246,864	106,142,058	18.9%
Non-current Assets	43,810,541	44,642,572	1.9%
Total Assets	133,057,405	150,784,630	13.3%
Shareholders' Equity*	48,623,863	51,990,637	6.9%

Liabilities:

Current Liabilities	46,076,024	51,915,531	12.7%
Non-current Liabilities	38,357,518	46,878,462	22.2%
Total Liabilities	84,433,542	98,793,993	17.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	655	P/E (x)	7.00
Value (KWD '000)	79	P/BV (x)	0.57
Closing Price (KWD)	0.158	Dividend Yield	2.97%
Book Value Per Share (KWD)	0.277	YTD Share Turnover	0.35%
Current Market Capitalization (KWD Million)	29.8	Beta	0.01

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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