

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	58,898,000	63,574,000	7.9%
Earnings Per Share (fils)	35.40	38.21	7.9%
Total Operating Revenue (KWD)	1,150,412,000	1,175,754,000	2.2%
Gross Profit / (Loss) (KWD)	87,120,000	95,687,000	9.8%
Return on Average Equity (ROAE)	8.36%	8.39%	
Return on Average Assets (ROAA)	4.69%	4.51%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	580,523,000	579,570,000	(0.2%)
Non-current Assets	1,225,475,000	1,416,355,000	15.6%
Total Assets	1,805,998,000	1,995,925,000	10.5%
Shareholders' Equity*	995,777,000	1,050,086,000	5.5%

Liabilities:

Current Liabilities	612,347,000	505,499,000	(17.4%)
Non-current Liabilities	148,942,000	387,255,000	160.0%
Total Liabilities	761,289,000	892,754,000	17.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	300,383.1	P/E (x)	15.27
Value (KWD '000)	233,565.3	P/BV (x)	1.25
Closing Price (KWD)	0.743	Dividend Yield	1.66%
Book Value Per Share (KWD)	0.626	YTD Share Turnover	17.04%
Current Market Capitalization (KWD Million)	1,309.9	Beta	1.48

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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