

Kuwait Telecommunication Co.

5-Feb-19

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	42,799,648	50,420,928	18%
Earnings Per Share (fils)	86.00	101.00	18%
Total Operating Revenue (KWD)	287,689,343	287,851,211	0.1%
Gross Profit / (Loss) (KWD)	45,028,762	53,000,642	17.7%
Cash Dividends Per Share (fils)	30.00	40.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	29.56%	28.91%	
Return on Average Assets (ROAA)	15.83%	17.43%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	128,196,814	154,810,642	20.8%
Non-current Assets	145,009,309	150,544,456	3.8%
Total Assets	273,206,123	305,355,098	11.8%
Shareholders' Equity*	156,856,729	191,980,677	22.4%
Liabilities:			
Current Liabilities	112,719,216	108,088,021	(4.1%)
Non-current Liabilities	3,630,178	5,286,400	45.6%
Total Liabilities	116,349,394	113,374,421	(2.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,715.4	P/E (x)	8.82
Value (KWD '000)	1,453.6	P/BV (x)	2.32
Closing Price (KWD)	0.890	Dividend Yield	3.37%
Book Value Per Share (KWD)	0.384	YTD Share Turnover	0.34%
Current Market Capitalization (KWD Million)	444.5	Beta	0.77

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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