

Kuwait Co. For Process Plant Cons. & Cont.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	2,691,661	2,486,153	(8%)
Earnings Per Share (fils)	22.68	20.95	(8%)
Total Operating Revenue (KWD)	25,942,041	31,800,572	23%
Net Operating Profit / (Loss) (KWD)	1,752,033	1,365,907	(22%)
Cash Dividends Per Share (fils)	20.00	15.00	
Bonus Shares (%)	0.0%	7.0%	
Return on Average Equity (%)	8.76%	7.80%	
Return on Average Assets (%)	5.19%	4.81%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	35,031,252	35,566,091	1.5%
Non-current Assets	16,417,880	16,322,931	(0.6%)
Total Assets	51,449,132	51,889,022	0.9%

Shareholders' Equity*	31,570,132	32,186,021	2.0%
Liabilities:			
Current Liabilities	16,934,169	16,801,102	(0.8%)
Non-current Liabilities	2,944,831	2,901,899	(1%)
Total Liabilities	19,879,000	19,703,001	(0.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	6,841.6	P/E (x)	13.32
Value (KWD '000)	1,825.2	P/BV (x)	1.03
Closing Price (KWD)	0.279	Dividend Yield	5.24%
Book Value Per Share (KWD)	0.27	YTD Share Turnover	5.76%
Current Market Capitalization (KWD Million)	33.1	Beta	0.47

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Mar-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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