

KGL Logistics Co.

15-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	2,066,445	1,682,096	(18.6%)
Earnings Per Share (fils)	2.85	2.32	(18.6%)
Total Operating Revenue (KWD)	10,161,854	8,027,561	(21.0%)
Gross Profit / (Loss) (KWD)	2,162,752	1,751,879	(19.0%)
Return on Average Equity (ROAE)	6.35%	5.72%	
Return on Average Assets (ROAA)	4.43%	4.14%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	34,177,830	28,393,519	(16.9%)
Non-current Assets	99,549,394	105,766,788	6.2%
Total Assets	133,727,224	134,160,307	0.3%
Shareholders' Equity*	94,156,531	99,697,934	5.9%
Liabilities:			
Current Liabilities	29,341,389	27,533,018	(6.2%)
Non-current Liabilities	9,532,734	6,215,054	(34.8%)
Total Liabilities	38,874,123	33,748,072	(13.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	199,825	P/E (x)	5.43
Value (KWD '000)	8,483	P/BV (x)	0.30
Closing Price (KWD)	0.041	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.137	YTD Share Turnover	27.18%
Current Market Capitalization (KWD Million)	30.1	Beta	0.81

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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