

Kamco Investment Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	5,505,501	748,118	(86.41%)
Earnings Per Share (fils)	16.08	2.19	(86.38%)
Total Operating Revenue (KWD)	23,683,453	16,446,127	(30.56%)
Net Operating Profit / (Loss) (KWD)	7,521,761	2,414,682	(67.90%)
Cash Dividends Per Share (fils)	10.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	8.96%	1.22%	
Return on Average Assets (%)	4.25%	0.58%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	82,682,296	82,943,765	0.3%
Non-current Assets	46,764,463	45,900,890	(1.8%)
Total Assets	129,446,759	128,844,655	(0.5%)

Shareholders' Equity*	62,507,797	59,664,699	(4.5%)
Liabilities:			
Current Liabilities	51,149,086	11,510,055	(77.5%)
Non-current Liabilities	12,233,941	52,732,150	331%
Total Liabilities	63,383,027	64,242,205	1.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	51,994.8	P/E (x)	47.59
Value (KWD '000)	5,109.7	P/BV (x)	0.60
Closing Price (KWD)	0.104	Dividend Yield	9.62%
Book Value Per Share (KWD)	0.17	YTD Share Turnover	15.19%
Current Market Capitalization (KWD Million)	35.6	Beta	0.58

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Mar-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

kamcoinvest.com

Disclosure:

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