

Kuwait Business Town Real Estate Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(4,984,780)	2,941,955	NM
Earnings Per Share (fils)	(7.97)	4.80	NM
Total Operating Revenue (KWD)	(1,877,819)	7,864,292	NM
Net Operating Profit / (Loss) (KWD)	(4,401,653)	3,619,579	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	4.59%	
Return on Average Assets (ROAA)	NM	3.08%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	59,954,405	48,269,084	(19.5%)
Non-current Assets	29,317,900	53,425,740	82.2%
Total Assets	89,272,305	101,694,824	13.9%

Shareholders' Equity*	63,898,535	64,198,797	0.5%
Liabilities:			
Current Liabilities	12,964,130	8,764,014	(32.4%)
Non-current Liabilities	12,422,943	26,844,221	116.1%
Total Liabilities	25,387,073	35,608,235	40.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	16,949.6	P/E (x)	17.68
Value (KWD '000)	1,439.1	P/BV (x)	0.81
Closing Price (KWD)	0.086	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.106	YTD Share Turnover	2.80%
Current Market Capitalization (KWD Million)	52.0	Beta	1.10

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Feb-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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