

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	2,182,469	1,435,459	(34.2%)
Earnings Per Share (fils)	3.74	2.46	(34.2%)
Total Operating Revenue (KWD)	3,141,222	2,606,649	(17.0%)
Gross Profit / (Loss) (KWD)	2,326,558	1,319,845	(43.3%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.97%	2.53%	
Return on Average Assets (ROAA)	3.84%	2.45%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	5,001,801	3,877,844	(22.5%)
Non-current Assets	54,503,374	53,726,713	(1.4%)
Total Assets	59,505,175	57,604,557	(3.2%)
Shareholders' Equity*	57,600,608	56,000,744	(2.8%)
Liabilities:			
Current Liabilities	1,614,067	1,332,812	(17.4%)
Non-current Liabilities	258,795	238,455	(7.9%)
Total Liabilities	1,872,862	1,571,267	(16.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	37,064.2	P/E (x)	16.55
Value (KWD '000)	1,350.6	P/BV (x)	0.42
Closing Price (KWD)	0.038	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.096	YTD Share Turnover	5.93%
Current Market Capitalization (KWD Million)	23.8	Beta	2.03

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

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