

MENA Markets Daily Report

December 4, 2019

	Country	Benchmark		Index Value	DTD Change	YTD 2019	FY 2018
MENA Countries							
In this Report...	Kuwait	Premier Market Index	▼	6,622.68	(0.6%)	25.7%	9.9%
Kuwait 2	Kuwait	Main Market Index	▼	4,784.94	(0.3%)	1.0%	(1.9%)
Saudi Arabia 3	Kuwait	All Share Index	▼	6,003.74	(0.5%)	18.2%	5.2%
Qatar 4	Saudi Arabia	TADAWUL All Share Index	▲	7,883.03	0.6%	0.7%	8.3%
Bahrain 5	UAE - Dubai	DFM General Index	=	2,678.70	0.0%	5.9%	(24.9%)
Oman 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	=	3,100.46	0.0%	0.9%	(6.5%)
Egypt 7	UAE - Abu Dhabi	ADX General Index	=	5,030.76	0.0%	2.4%	11.7%
Jordan 8	Qatar	QE 20 Index	▲	10,186.09	0.0%	(1.1%)	20.8%
Tunisia 9	Bahrain	Bahrain All Share	▲	1,540.53	0.2%	15.2%	0.4%
Lebanon 10	Oman	MSM 30 Index	▼	4,056.79	(0.4%)	(6.2%)	(15.2%)
Morocco 11	Egypt	EGX 30	▼	13,469.60	(0.5%)	3.3%	(13.2%)
Syria 12	Jordan	ASE Index	▼	1,792.14	(0.1%)	(6.1%)	(10.2%)
	Lebanon	Blom Stock Index	▼	760.42	(0.3%)	(22.1%)	(15.0%)
	Tunisia	Tunisia Index	▼	6,956.95	(0.1%)	(4.3%)	15.8%
	Morocco	MASI	▼	11,718.89	(0.3%)	3.1%	(8.3%)
	Syria	DSE Weighted Index	▼	5,430.56	(0.6%)	(12.3%)	3.5%
Emerging Markets							
	China	SSE Composite Index	▲	2,884.70	0.3%	15.2%	(24.6%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,414.06	(1.3%)	32.3%	(7.6%)
	India	SENSEX	▼	40,675.45	(0.3%)	12.9%	5.9%
	Brazil	BOVESPA Stock Index	=	108,956.00	0.0%	24.0%	15.0%
	Mexico	BOLSA Index	▼	42,294.52	(0.6%)	1.6%	(15.6%)
	Korea	KOSPI Index	▼	2,084.07	(0.4%)	1.4%	(17.3%)
	Taiwan	TAIEX Index	▲	11,531.58	0.3%	18.0%	(8.6%)
Global Markets							
	World	MSCI World Index	▼	2,263.10	(0.6%)	20.1%	(10.4%)
	Asia	MSCI Asia Pacific	▼	164.30	(0.3%)	12.0%	(15.6%)
	Europe	DJ Stoxx 600	▼	398.48	(0.6%)	18.0%	(13.2%)
	Europe	FTSEurofirst 300	▼	1,557.48	(0.7%)	17.0%	(13.0%)
	Emerging Markets	MSCI EM Index	▼	1,037.38	(0.3%)	7.4%	(16.6%)
	U.S.A	S&P 500	▼	3,093.20	(0.7%)	23.4%	(6.2%)
	U.S.A	DJIA	▼	27,502.81	(1.0%)	17.9%	(5.6%)
	U.S.A	NASDAQ Composite	▼	8,520.64	(0.6%)	28.4%	(3.9%)
	UK	FTSE 100	▼	7,158.76	(1.8%)	6.4%	(12.5%)
	Germany	DAX	▲	12,989.29	0.2%	23.0%	(18.3%)
	Japan	NIKKEI 225	▼	23,379.81	(0.6%)	15.6%	(12.1%)
	Hong Kong	HANG SENG INDEX	▼	26,391.30	(0.2%)	0.9%	(13.6%)
Commodities							
	Oil	OPEC Crude	▼	62.50	(2.1%)	21.2%	(20.0%)
	Oil	Brent	▼	60.82	(0.2%)	13.9%	(19.6%)
	Oil	Kuwait	▼	63.08	(0.1%)	19.2%	(16.5%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.44	4.8%	(21.3%)	(4.0%)
	Gold	Gold Spot \$/Oz	▲	1,477.61	1.0%	15.3%	(1.6%)

Source: Bloomberg & KAMCO Research

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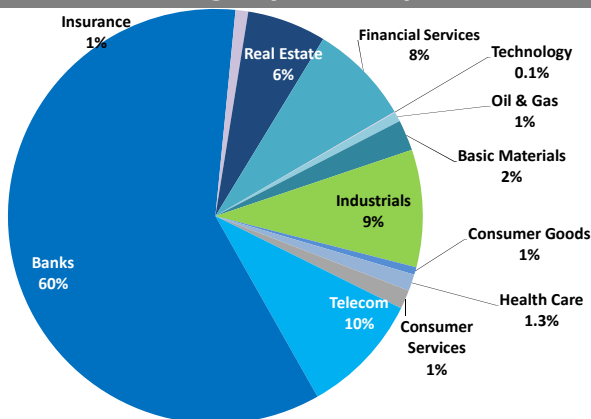
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

December 4, 2019

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	6,641.4	16.9	12.4%
2- Kuwait Finance House	5,323.1	22.2	12.7%
3- Ahli United Bank - Bahrain	2,535.8	11.6	18.5%
4- Zain	2,518.3	12.1	17.0%
5- Boubyan Bank	1,695.8	28.6	10.8%
6- Agility (PWC Logistics)	1,369.8	16.3	8.2%
7- Commercial Bank of Kuwait	1,004.0	14.9	9.2%
8- Mabane Co.	865.3	15.6	12.5%
9- Gulf Bank	859.6	15.9	8.6%
10- Burgan Bank	813.8	10.6	10.3%
Total	23,627	16.22	12.6%

*: ROE is calculated based on TTM 1H-2019 net profit & shareholders' equity as of 30-June-19

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al-Deera Holding	0.015	0.002	19.7%
International Resorts Co.	0.012	0.001	9.0%
Kuwait Syrian Holding Co.	0.026	0.002	8.3%
Kuwait Business Town Real Estate Co.	0.044	0.003	7.7%
Al-Manar Financing & Leasing Co.	0.052	0.004	7.3%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Foundry Co.	0.336	(0.037)	(9.9%)
Al Madar Finance & Investment Co.	0.101	(0.011)	(9.8%)
Kuwait Remal Real Estate Co.	0.022	(0.002)	(9.8%)
Al-Argan International Real Estate Co.	0.090	(0.008)	(8.2%)
KAMCO Investment Co.	0.085	(0.007)	(7.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
National Real Estate Co.	0.089	(3.4%)	37,922,212
Ahli United Bank - Bahrain	0.289	(0.3%)	14,024,792
Kuwait Business Town Real Estate Co.	0.044	7.7%	12,250,952
First Investment Co.	0.032	0.9%	9,045,015
AL-Enma'a Real Estate Co.	0.077	5.5%	7,224,921

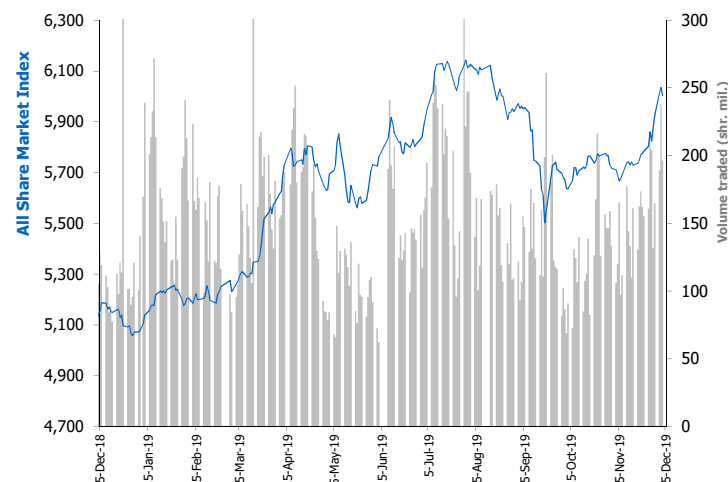
Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	34,727.2	▼	(0.5%)	1.3%	19.7%
Oil & Gas	259.8	▼	(0.2%)	3.0%	14.1%
Basic Materials	832.2	▼	(1.1%)	(1.4%)	(19.3%)
Industrials	3,174.0	▼	(0.2%)	0.9%	(6.7%)
Consumer Goods	207.8	▼	(3.6%)	(1.6%)	1.8%
Health Care	452.1	=	0.0%	0.0%	(3.7%)
Consumer Services	509.8	▼	(0.8%)	(2.1%)	(0.4%)
Telecommunications	3,291.4	▲	0.3%	(0.6%)	21.1%
Banks	20,750.4	▼	(0.7%)	2.0%	28.9%
Insurance	345.2	▲	0.1%	1.5%	(4.2%)
Real Estate	2,142.5	▼	(0.7%)	1.0%	15.0%
Financial Services	2,741.2	▲	0.0%	0.6%	30.7%
Technology	20.7	▼	(0.0%)	0.9%	(24.0%)

Market Breadth		49		61		65
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Premier Market Index	6,622.68	(39.1)	(0.6%)	1.6%	25.7%	
Main Market Index	4,784.94	(14.1)	(0.3%)	0.4%	1.0%	
All Share Market Index	6,003.74	(30.9)	(0.5%)	1.3%	18.2%	
Market Cap (KWD Mn)	34,727.19	(177.5)	(0.5%)	1.3%	19.7%	

Index Performance relative to Volume



Market Trading Data and Volatility

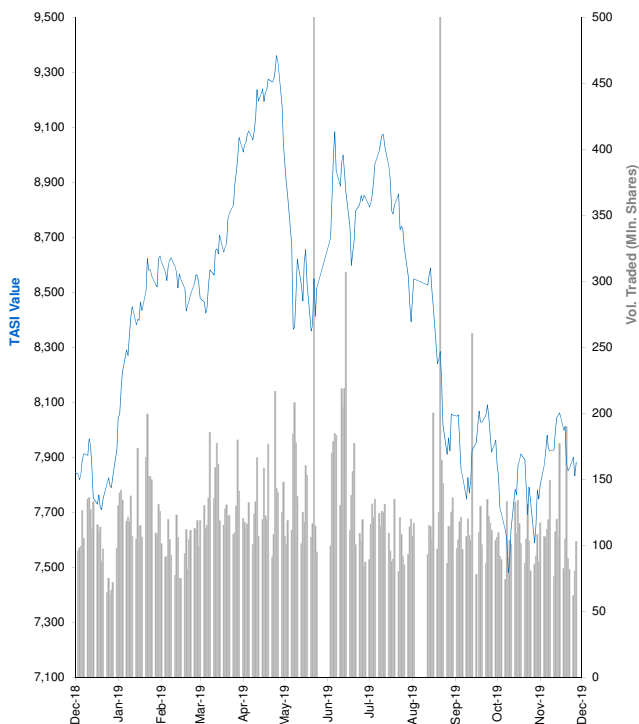
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2019	Average Daily YTD 2018
Volume (Shrs Mn)	196.3	(41.86)	(17.6%)	154.7	86.3
Value Traded (KWD Mn)	34.8	(23.5)	(40.3%)	31.4	16.0
No. of Trades	9,312	(426)	(4.4%)	6,055	3,736

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	1.018	(1.5%)	6,628,097
Kuwait Finance House	0.763	(0.1%)	4,082,443
Ahli United Bank - Bahrain	0.289	(0.3%)	4,047,466
National Real Estate Co.	0.089	(3.4%)	3,489,893
Zain	0.582	0.3%	2,229,086

Saudi Tadawul Daily Report

December 4, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,812,948	0.59%	(0.0%)	(2.1%)
Energy	31,085	0.1%	(1.4%)	4.6%
Materials	498,339	(0.1%)	(0.8%)	(15.5%)
Capital Goods	11,973	(0.3%)	(0.3%)	3.9%
Commercial & Professional Svc	8,014	1.2%	0.5%	5.3%
Transportation	12,599	(1.0%)	(1.2%)	10.0%
Consumer Durables & Apparel	2,545	0.1%	0.2%	(10.7%)
Consumer Services	20,197	(0.5%)	(0.9%)	13.4%
Media	5,469	0.3%	0.3%	(21.4%)
Retailing	30,891	0.0%	0.2%	4.1%
Food & Staples Retailing	7,847	1.3%	0.9%	3.2%
Food & Beverages	76,224	(0.3%)	0.7%	4.4%
Health Care Equipment & Svc	20,525	0.4%	0.2%	(4.9%)
Pharma, Biotech & Life Science	3,120	0.0%	2.2%	(11.6%)
Banks	629,343	1.3%	0.8%	4.5%
Diversified Financials	27,988	(0.0%)	1.3%	(10.1%)
Insurance	36,026	(1.0%)	(0.3%)	(0.6%)
Telecommunication Services	208,730	1.0%	(0.8%)	3.6%
Utilities	87,661	2.6%	1.1%	34.5%
REITs	13,733	0.2%	0.2%	4.6%
Real Estate Mgmt & Dev't	79,946	(0.8%)	(0.8%)	(9.8%)
Software & Services	695	(0.5%)	(0.1%)	(3.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Anaam International Holding Grp.	10.84	9.8%	68,006
Tabouk Agriculture Development Co.	8.21	5.9%	44,759
Yanbu Cement Co.	36.50	3.7%	17,345
The National Co. for Glass Industries	16.86	2.8%	1,786
Saudi Electricity Co.	20.50	2.7%	18,816

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Alinma Tokio Marine Co	11.00	(3.9%)	13,611
Saudi Automotive Services Co.	24.62	(3.5%)	9,570
Arabian Shield Cooperative Insurance Co	13.58	(3.0%)	3,217
Saudi International Petrochemical Co.	15.08	(2.7%)	47,198
Solidarity Saudi Takaful co.	10.40	(2.6%)	2,651

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	23.10	0.9%	10,518
Anaam International Holding Grp.	10.84	9.8%	6,571
Tabouk Agriculture Development Co.	8.21	5.9%	5,629
Al-Rajhi Bank	63.30	1.1%	5,624
Dar Al Arkan Real Estate Development Cc	11.30	(0.9%)	3,646

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Tadawul All Share Index	7,883.03	49.65	0.6%	0.3%	0.7%
Market Cap (SAR Mn)	1,812,948	10,608	0.6%	(0.0%)	(2.1%)

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	103	22.5	27.8%	127	155
Value Traded (SAR Mn)	2,552	386.6	17.9%	3,363	3,574
No. of Trades	123,691	24,826	25.1%	108,500	100,058

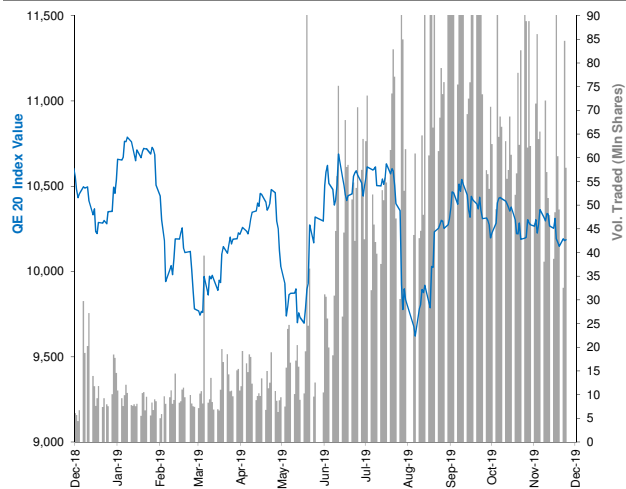
Market Breadth	▲ 85 ▼ 90 = 23
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al-Rajhi Bank	63.30	1.1%	354.1
Alinma Bank	23.10	0.9%	242.0
Saudi Basic Industries Corp	89.50	(0.7%)	214.7
Saudi Telecom	92.30	1.0%	140.5
Samba Financial Group	29.10	0.2%	83.3

Qatar Exchange Daily Report

December 4, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	564,091	0.1%	0.3%	(4.2%)
Banking & Finance	296,799	(0.1%)	0.5%	1.6%
Goods & Consumer Services	31,934	0.1%	0.7%	29.4%
Industrial	133,946	0.5%	0.5%	(9.8%)
Insurance	14,379	0.3%	(0.7%)	(15.7%)
Real Estate	35,738	(0.1%)	(0.4%)	(36.3%)
Telecom	27,260	0.2%	(0.2%)	(11.0%)
Transport	24,033	(0.2%)	(0.4%)	21.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
United Development Co.	1.43	2.9%	4,679,275
Qatar General Insurance & Reins. Co.	2.58	2.4%	146,945
Industries Qatar	10.24	1.2%	5,220,955
Qatar International Islamic Bank	9.49	1.2%	19,684,166
Qatar Oman Investment Co.	0.58	1.1%	6,247,135

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Islamic Holding Group	1.95	(4.9%)	3,656,840
Al Ahli Bank of Qatar	3.40	(4.2%)	1,700
Diala Brokerage & Inv. Hldg. Co.	0.62	(2.0%)	45,830
Qatar Islamic Bank	14.63	(1.7%)	18,545,156
Mannai Corporation	3.12	(1.6%)	437,718

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Qatar Oman Investment Co.	0.58	1.1%	10,695,436
Aamal Co.	0.76	0.8%	10,617,563
Qatar Aluminium Limited Q.S.A (Qatalu	0.79	(0.4%)	4,711,927
United Development Co.	1.43	2.9%	3,318,290
Ooredoo	6.94	0.0%	3,139,034

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
QE 20 Index	10,186.09	3.97	0.0%	0.4%	(1.1%)
Market Cap (QAR Mn)	564,091	306	0.1%	0.3%	(4.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	57,895	(26,775)	(31.6%)	43,456	8,941
Value Traded (QAR Mn)	189	(39)	(17.0%)	274	276
No. of Trades	6,316	136	2.2%	6,128	3,899

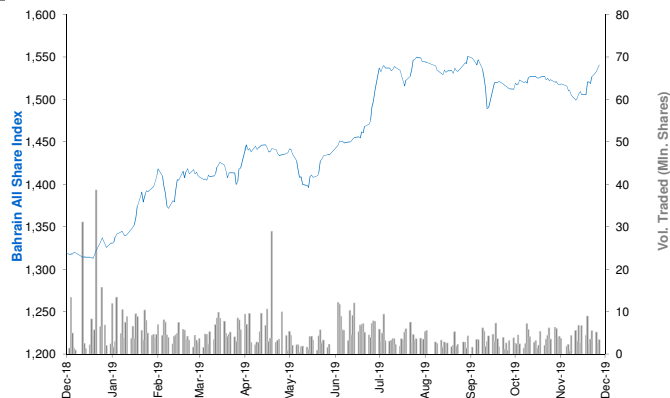
Market Breadth	▲ 14	▼ 22	▬ 10
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	19.44	0.3%	45.7
Ooredoo	6.94	0.0%	21.6
Qatar International Islamic Bank	9.49	1.2%	19.7
Qatar Islamic Bank	14.63	(1.7%)	18.5
The Commercial Bank of Qatar	4.40	(0.5%)	8.4

Bahrain Bourse Daily Report

December 4, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	8,786	0.2%	0.9%	10.5%
Commercial Banks	4,576	0.3%	1.8%	24.0%
Investment	2,134	0.0%	0.1%	4.0%
Insurance	120	0.4%	0.9%	(12.1%)
Service	1,167	(0.0%)	(0.1%)	18.8%
Hotel & Tourism	169	0.0%	(2.9%)	(20.0%)
Industrial	619	0.0%	0.0%	(29.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Bahrain and Kuwait Insurance Co.	0.310	1.6%	70,581
Ahli United Bank (US\$)	0.925	0.5%	523,425
Bahrain National Holding Co.	0.316	0.3%	177,152

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Seef Properties	0.201	(0.5%)	16,110

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Bahrain All Share Index	1,540.53	2.69	0.2%	0.9%	15.2%
Market Cap (BHD Mln)	8,785.78	15.03	0.2%	0.9%	10.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	3,377	853	33.8%	4,685	5,601
Value Traded (BHD '000)	1,218	491	67.4%	1,219	1,126
No. of Trades	57	(21.0)	(26.9%)	84	77

Market Breadth	▲	3	▼	1	■	37
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Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Ahli United Bank (US\$)	0.925	0.5%	1,500,000
Bahrain National Holding Co.	0.316	(14.3%)	560,609
Bahrain Mari. and Mer. Inter Co.	0.790	0.0%	300,630
BANADER Co. For Hotels	0.034	0.0%	289,588
Bahrain and Kuwait Insurance Co.	0.310	1.6%	227,681

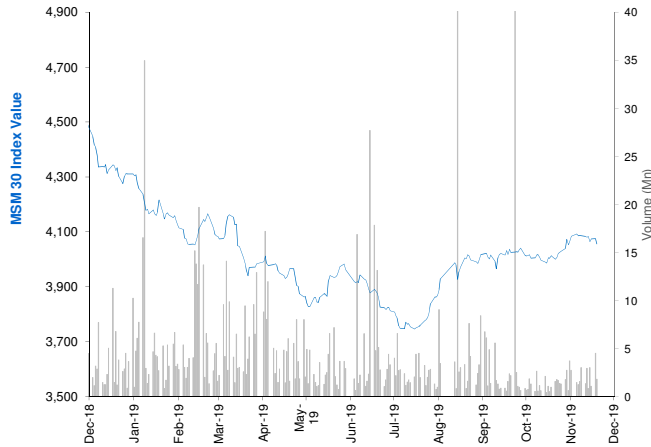
Source: KAMCO Research

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (US\$)	0.925	0.5%	523,425
Bahrain Mari. and Mer. Inter Co.	0.790	0.0%	237,498
Bahrain National Holding Co.	0.316	0.3%	177,152
Bahrain and Kuwait Insurance Co.	0.310	1.6%	70,581
Bahrain Toursim Co.	0.650	0.0%	66,576

Muscat Securities Market Daily Report

December 4, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	2,956	(0.8%)	(0.7%)	(6.5%)
Financial	1,751	(1.0%)	(1.3%)	2.8%
Industrial	216	(0.9%)	1.3%	(16.3%)
Services	988	(0.6%)	0.0%	(17.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Bank Muscat	0.436	(1.4%)	592,209
Oman Telecommunication Co.	0.608	(1.3%)	19,527
Raysut Cement	0.494	(1.2%)	59,284
Oman Cement Co.	0.249	(0.8%)	10,685

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Muscat	0.436	(1.4%)	1,358,484
Al Anwar Holding*	0.088	0.0%	140,815
Raysut Cement	0.494	(1.2%)	119,977
Sohar International Bank	0.111	0.0%	60,000
Oman Cement Co.	0.249	(0.8%)	42,911

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MSM 30 Index	4,056.79	(18.32)	(0.4%)	(0.2%)	(6.2%)
Market Cap (OMR Mn)	2,955.67	(24.93)	(0.8%)	(0.7%)	(6.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	1,795	(2,695)	(60.0%)	6,453	6,363
Value Traded (OMR '000)	716	(1,057)	(59.6%)	1,634	1,655
No. of Trades	116	(102)	(46.8%)	182	278

Market Breadth	 0  4 = 14
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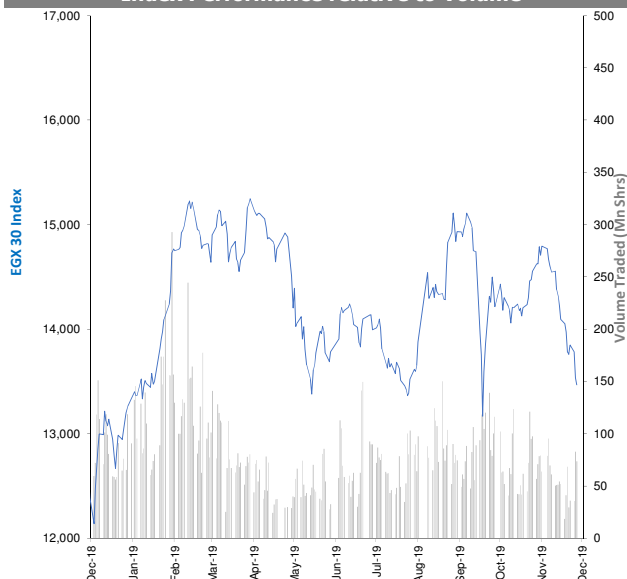
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.436	(1.4%)	592.2
Raysut Cement	0.494	(1.2%)	59.3
Oman Telecommunication Co.	0.608	(1.3%)	19.5
Al Anwar Holding*	0.088	0.0%	12.5
Oman Cement Co.	0.249	(0.8%)	10.7

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 4, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	529,045	(0.5%)	(2.3%)	8.5%
Banking & Finance	178,933	(0.7%)	(1.2%)	22.8%
Basic Resources	21,136	(1.0%)	(1.6%)	(30.2%)
Chemical	33,201	0.5%	(3.8%)	(13.9%)
Construction & Material	18,213	0.7%	(1.0%)	(17.7%)
Financial Services	27,104	(0.3%)	(4.8%)	(13.2%)
Food & Beverage	9,426	1.5%	(2.8%)	(27.5%)
Healthcare & Pharma.	6,758	(0.4%)	(2.5%)	(20.1%)
Ind. Goods, Services, Auto.	48,837	(2.1%)	(2.0%)	3.0%
Media	791	(1.4%)	(6.5%)	(32.0%)
Oil & Gas	4,753	(0.3%)	(5.6%)	(11.5%)
Personal & Household	38,768	(0.9%)	(2.8%)	(9.6%)
Real Estate	58,479	0.1%	(4.5%)	57.3%
Telecommunication	72,305	0.0%	(0.6%)	69.0%
Travel & Leisure	10,341	(1.9%)	(7.2%)	(1.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Alexandria Cement	4.23	9.9%
Delta Sugar Co.	10.63	3.9%
GB AUTO S.A.E	3.67	2.5%
Qalaa Holdings	2.14	2.4%
PALM HILL DEV CO	1.91	2.1%

Worst Return Performers	Price (EGP)	Daily % Chg
Tourah cement Co.	6.24	(7.3%)
EGYPTN HOUS&DEV	1.90	(4.0%)
Canal Shipping Agencies Co.	12.50	(3.9%)
ARAB COTTON GIN.	1.55	(3.8%)
KABO	0.75	(2.6%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Qalaa Holdings	2.14	15,247
Elsweddy Cables	11.15	11,952
PALM HILL DEV CO	1.91	8,657
TALAT MOSTAFA	8.31	6,372
Pioneers Holding Co.	5.02	3,802

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
EGX 30 Index	13,469.60	(68.20)	(0.5%)	(2.7%)	3.3%
Market Cap (EGP Bn)	529,045	(2,665)	(0.5%)	(2.3%)	8.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	74	(9.40)	(11.3%)	81	137
Value Traded (EGP Mn)	593	47.7	8.7%	536	816
No. of Trades	13,416	(1,672)	(11.1%)	13,062	16,001

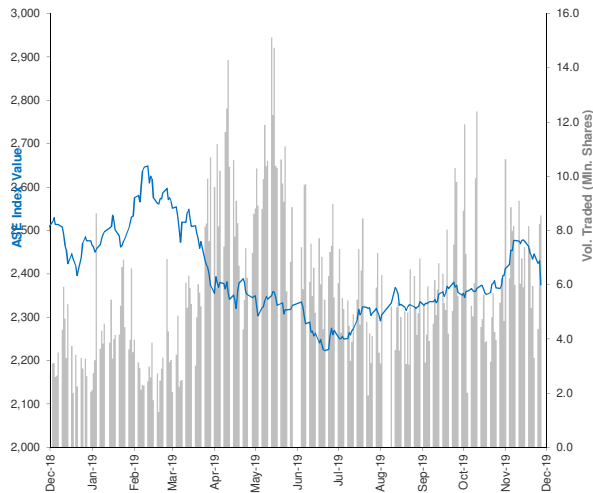
Market Breadth	▲	16	▼	30	=	14
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	78.09	(0.66%)	135.32
Elsweddy Cables	11.15	(2.45%)	133.25
TALAT MOSTAFA	8.31	(1.54%)	52.95
Qalaa Holdings	2.14	2.39%	32.59
Heliopolis Housing	24.29	1.34%	23.36

Amman Stock Exchange Daily Report (1st Market)

December 4, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	10,648	(0.0%)	(0.3%)	(11.3%)
Banks	7,732	0.0%	(0.4%)	(14.4%)
Insurance	88	0.0%	0.2%	(4.9%)
Diversified Financial Services	172	(1.1%)	(0.2%)	14.0%
Real Estate	179	(1.2%)	(0.3%)	(8.9%)
Health Care Services	23	0.0%	(0.1%)	(23.4%)
Educational Services	205	0.0%	(2.3%)	(17.0%)
Hotels and Tourism	85	0.8%	(0.8%)	(6.7%)
Transportation	77	0.6%	0.6%	4.4%
Technology & Communications	315	(2.3%)	0.5%	(0.1%)
Media	4	0.0%	0.0%	(7.2%)
Utilities & Energy	435	0.2%	0.3%	24.4%
Commercial Services	64	0.2%	0.1%	(4.3%)
Pharmaceutical & Medical Ind.	42	(0.5%)	(4.5%)	0.7%
Chemical Industries	15	0.3%	(1.1%)	(0.7%)
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	15	0.0%	0.0%	10.0%
Food & Beverages	68	(0.2%)	(0.8%)	20.0%
Tobacco & Cigarettes	730	0.5%	0.1%	(9.0%)
Mining & Extraction Industries	282	0.1%	(0.7%)	(4.4%)
Engineering & Construction	22	0.0%	(0.3%)	(36.8%)
Electrical Industries	10	0.6%	(1.2%)	7.6%
Textiles, Leathers & Clothings	71	0.2%	(0.6%)	(5.7%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
EL-ZAY READY WEAR MANUFACTURING	0.23	4.5%
ARAB JORDAN INVESTMENT BANK	1.13	2.7%
ALIA- THE ROYAL JORDANIAN AIRLINES PLC.	0.38	2.7%
SPECIALIZED JORDANIAN INVESTMENT	0.41	2.5%
ARAB INTERNATIONAL HOTELS	0.85	2.4%

Worst Return Performers	Price (JD)	Daily % Chg
EMMAR INVESTMENTS & REALESTATE DEVELOPMENT	0.16	(5.9%)
JORDAN STEEL	0.28	(3.4%)
THE JORDANIAN PHARMACEUTICAL MANUFACTURING	0.28	(3.4%)
ARAB EAST FOR REAL ESTATE INVESTMENTS CO	0.95	(3.1%)
REAL ESTATE DEVELOPMENT	0.34	(2.9%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
SPECIALIZED INVESTMENT COMPOUNDS	1.71	619
CENTURY INVESTMENT GROUP	2.70	307
ARAB EAST INVESTMENT	0.51	269
ARAB ELECTRICAL INDUSTRIES	0.55	195
JORDAN ELECTRIC POWER	1.25	58

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ASE Index	1,792.14	(1.18)	(0.1%)	(0.2%)	(6.1%)
Market Cap (JD Mn)	10,648.16	(2.33)	(0.0%)	(0.3%)	(11.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	1,959	501	34.4%	2,654	2,684
Value Traded (JD '000)	2,786	808	40.9%	5,662	3,563
No. of Trades	805	(131)	(14.0%)	14,160	1,409

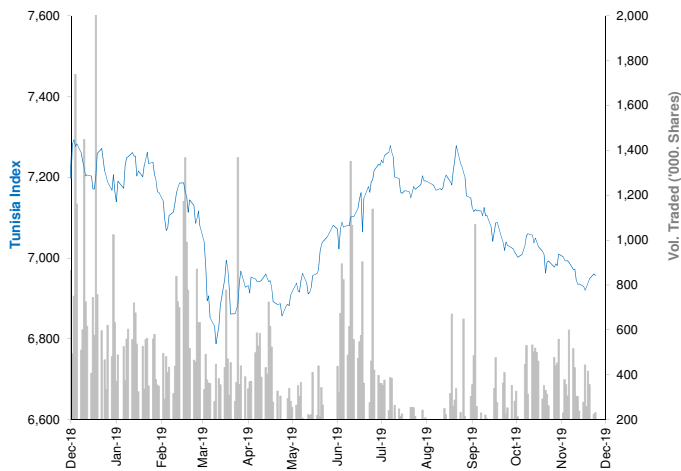
Market Breadth	▲ 16 ▼ 19 = 85
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
SPECIALIZED INVESTMENT COMPOUNDS	1.71	0.6%	1,048,382
CENTURY INVESTMENT GROUP	2.70	0.0%	822,654
ARAB EAST INVESTMENT	0.51	(1.9%)	134,526
ARAB ELECTRICAL INDUSTRIES	0.55	1.9%	105,012
ARAB BANK \$USD	5.70	0.0%	76,412

Tunisia Stock Exchange Daily Report

December 4, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	18,815	0.3%	0.3%	(8.1%)
Banking	8,209	0.4%	0.4%	(5.3%)
Insurance	662	0.0%	0.0%	(1.3%)
Leasing	477	1.5%	1.5%	(20.1%)
Financial Services	2,679	0.1%	0.1%	4.0%
Industrial	1,394	0.6%	0.6%	4.9%
Chemical Industry	461	(1.1%)	(1.1%)	(29.7%)
Food & Beverage	2,261	0.4%	0.4%	(22.5%)
Retailing	1,188	0.5%	0.5%	(12.8%)
Others	1,484	(0.3%)	(0.3%)	(12.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Arab Tunisian Lease	1.59	5.3%
Banque de l'Habitat	11.49	4.5%
Banque de Tunisie et des Emirats	8.55	3.6%
Société Tunisienne de Verreries	8.65	3.6%
Société Magasin Général	33.51	3.0%

Worst Return Performers	Price (DT)	Daily % Chg
Société des Industries Pharmaceutiques de Tunisie	4.44	(4.3%)
Universal Auto Distributors Holding	0.95	(3.1%)
Société Tunisienne de Banque	4.24	(3.0%)
Manufacture de Panneaux Bois du Sud	5.40	(2.7%)
Industries Chimiques du Fluor	119.00	(2.5%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Arab Tunisian Lease	1.59	25,420
Manufacture de Panneaux Bois du Sud	5.40	15,090
Société Nouvelle Maison de la Ville de Tunis	7.90	11,944
Société Magasin Général	33.51	11,939
Banque de l'Habitat	11.49	11,797

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Tunisia Index	6,956.95	(3.8)	(0.1%)	0.1%	(4.3%)
Market Cap (DT Mln)	18,815	55.5	0.3%	0.3%	(8.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	224	(131.9)	(37.1%)	410	578
Value Traded ('000 DT)	2,260	(615.9)	(21.4%)	3,462	5,037
No. of Trades	854	(204.0)	(19.3%)	3,136	1,474

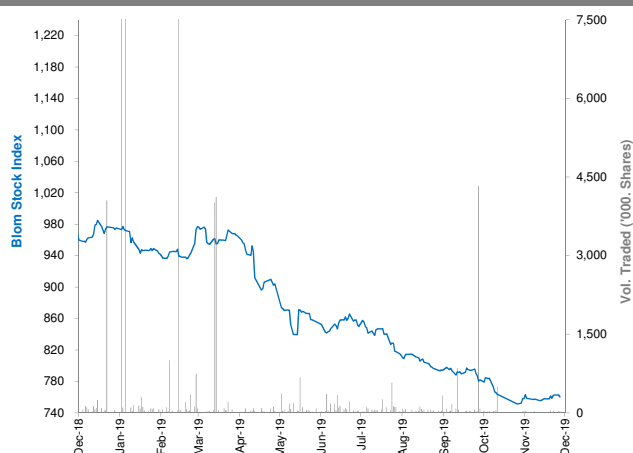
Market Breadth	▲	22	▼	20	■	24
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Société Magasin Général	33.51	3.0%	396
Banque Internationale Arabe de Tunisie	111.00	0.0%	345
Banque de l'Habitat	11.49	4.5%	133
Société Frigorifique et Brasserie de Tunis	18.27	0.1%	122
Société d'Articles Hygiéniques	11.78	0.3%	109

Beirut Stock Exchange Daily Report

December 4, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	7,549	(0.3%)	(0.3%)	(22.0%)
Banking	6,423	0.0%	0.0%	(21.2%)
Industrial	209	0.0%	0.0%	(35.8%)
Trading	36	0.0%	0.0%	0.0%
Real Estate & Construction	882	(2.4%)	(2.6%)	(24.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg

Worst Return Performers	Price (USD)	Daily % Chg
Solidere A	5.31	(4.0%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	5.31	24,820
Solidere B	5.40	3,000

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Blom Stock Index	760.42	(2.3)	(0.3%)	(0.3%)	(22.1%)
Market Cap (USD Mn)	7,549.23	(22.0)	(0.3%)	(0.3%)	(22.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000s shares)	27.82	(3)	(8.5%)	963	366
Value Traded ('000s USD)	153.43	(14)	(8.3%)	4,697	2,583

Market Breadth	 0  1 = 28
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Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Solidere A	5.31	(4.0%)	137,225
Solidere B	5.40	0.0%	16,200

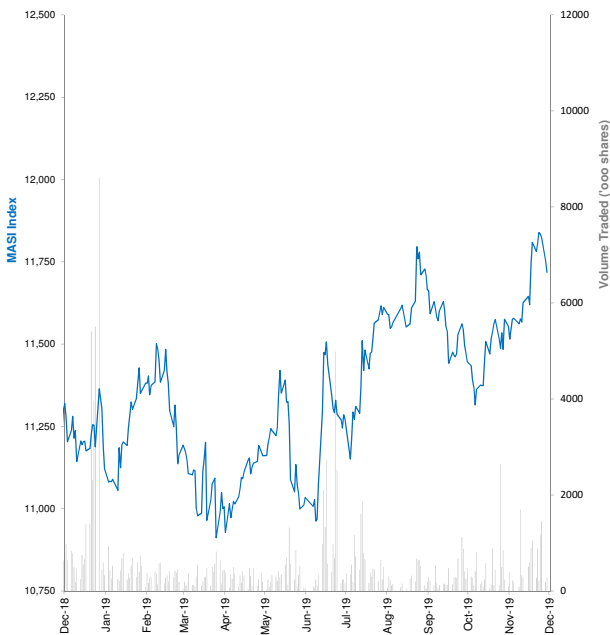
Source: KAMCO Research

Casablanca Stock Exchange Daily Report

December 4, 2019

(The Bulletin covers the 41 Stocks listed on the Main Market)

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	589,903	(0.6%)	(0.6%)	2.7%
Banking	212,961	(0.8%)	(0.8%)	2.6%
Beverages	2,932	0.0%	0.0%	3.5%
Chemicals	1,855	2.0%	2.0%	5.0%
Construction & Bldg. Material	64,432	(0.1%)	(0.1%)	(4.6%)
Distributors	12,957	(0.7%)	(0.7%)	19.7%
Electrical & Electronic Equip.	292	0.0%	0.0%	(2.1%)
Electricity	21,065	(2.9%)	(2.9%)	0.3%
Food Producers & Processors	25,324	0.2%	0.2%	25.2%
Holding Companies	3,109	0.0%	0.0%	12.7%
Insurance	23,482	0.0%	0.0%	0.6%
Investment & other Finance	4,592	(2.1%)	(2.1%)	3.9%
Leisures & Hotel	2,363	0.0%	0.0%	(4.6%)
Materials, Software & Computer	3,219	0.6%	0.6%	35.6%
Mining	12,421	1.4%	1.4%	(9.5%)
Oil & Gas	15,099	0.0%	0.0%	27.6%
Real Estate	48,591	(0.0%)	(0.0%)	(6.8%)
Telecommunications	130,414	(1.0%)	(1.0%)	4.8%
Transport	1,019	0.0%	0.0%	(5.6%)
Utilities	3,720	0.3%	0.3%	(6.1%)
Forestry & Paper	56	1.7%	1.7%	4.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
SNEP	496.0	3.3%
Disway	336.0	3.0%
MANAGEM	734.0	1.9%
MED PAPER	21.9	1.7%
MINIERE TOUISSIT	1,440.0	1.4%

Worst Return Performers	Price (MAD)	Daily % Chg
SALAFIN	746.0	(4.4%)
SONASID	251.1	(3.4%)
TAQA MOROCCO	893.0	(2.9%)
AUTO HALL	71.0	(2.4%)
BMCE BANK	185.5	(2.4%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
DOUJA PROM ADDOHA	8.05	94,384
ITISSALAT AL-MAGHRIB	148.35	52,937
ATTIJARIWAFABANK	484.50	16,893
BCP	271.10	11,871
BMCE BANK	185.50	2,510

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MASI Index	11,718.89	(33.2)	(0.3%)	(0.9%)	3.1%
Market Cap (MAD Mn)	589,903	(3.7)	(0.6%)	(0.6%)	2.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	183.96	(1,274.2)	(87.4%)	449	516
Value Traded (MAD Mn)	12.31	(143.18)	(92.1%)	50	70

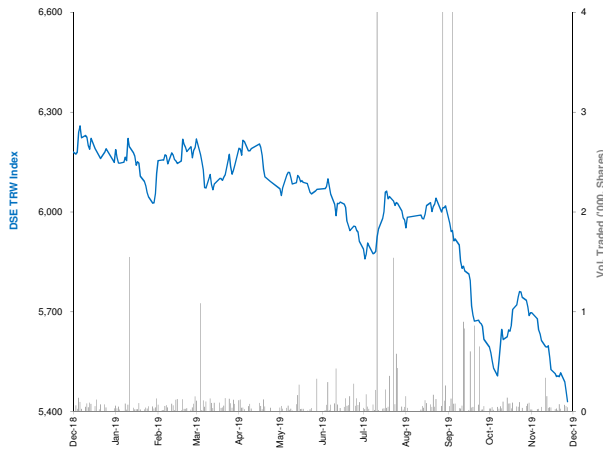
Market Breadth	▲ 11 ▼ 12 = 20
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
ATTIJARIWAFABANK	484.50	(0.1%)	4.10
ITISSALAT AL-MAGHRIB	148.35	(1.0%)	3.94
LABEL VIE	2,947.00	(0.1%)	1.68
BCP	271.10	(1.1%)	1.62
DOUJA PROM ADDOHA	8.05	(0.7%)	0.39

Damascus Securities Exchange Daily Report

December 4, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Damascus SE	869,175	(0.7%)	(1.6%)	(25.5%)
Banking	529,384	(0.7%)	(2.5%)	(28.3%)
Services	2,566	0.0%	0.0%	7.6%
Industrial	105,305	(2.0%)	(0.2%)	(13.8%)
Insurance	33,593	0.0%	0.0%	(14.2%)
Agricultural	1,348	0.0%	0.0%	2.0%
Communication	196,980	0.0%	0.0%	(25.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg

Worst Return Performers	Price (SRY)	Daily % Chg
Al Badia Cement (JSC)	1021.00	(2.0%)
Syria International Islamic Bank	517.00	(2.0%)
Alahliah Vegetable Oil Company E.S.A	377.00	(2.0%)
Fransabank Syria	308.50	(1.9%)
Al Baraka Bank - Syria	719.87	(1.7%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	517.00	25,918
Alahliah Vegetable Oil Company E.S.A	377.00	5,000
Al Baraka Bank - Syria	719.87	3,853
Qatar National Bank Syria	312.94	3,100
Fransabank Syria	308.50	2,936

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-19 % Chg.
DSE Weighted Index	5,430.56	(32.36)	(0.6%)	(1.6%)	(12.3%)
Market Cap (SRY Mn)	869,175	(5,876.65)	(0.7%)	(1.6%)	(25.5%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-19	YTD-18
Volume (Shrs)	44,415	(12,447)	(22%)	289,735	125,245
Value Traded ('000 SRY)	22,955	(13,914)	(38%)	116,605	7,630,062
No. of Trades	56	(39.0)	(41.1%)	73	9,960.0

Market Breadth	▲ 0 ▼ 5 = 20
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Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	517.00	(2.0%)	13,399,606
Al Baraka Bank - Syria	719.87	(1.7%)	1,885,000
Al Badia Cement (JSC)	1,021.00	(2.0%)	2,773,654
Alahliah Vegetable Oil Company E.S.A	377.00	(2.0%)	970,100
Qatar National Bank Syria	312.94	(1.3%)	905,756

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- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

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