

First Takaful Insurance Co.

7-Aug-18

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	1,704,606	756,299	(55.6%)
Earnings Per Share (fils)	15.99	7.09	(55.7%)
Total Operating Revenue (KWD)	1,826,300	847,221	(53.6%)
Gross Profit / (Loss) (KWD)	1,704,606	756,299	(55.6%)
Return on Average Equity (ROAE)	10.56%	2.42%	
Return on Average Assets (ROAA)	7.30%	1.60%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	142,228	5,759	(96.0%)
Non-current Assets	16,912,581	15,592,317	(7.8%)
Total Assets	17,054,809	15,598,076	(8.5%)

Shareholders' Equity*	11,330,996	10,223,536	(9.8%)
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Liabilities:

Current Liabilities	151,768	151,887	0.1%
Non-current Liabilities	5,572,045	5,222,653	(6.3%)
Total Liabilities	5,723,813	5,374,540	(6.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	786.4	P/E (x)	19.27
Value (KWD '000)	39.6	P/BV (x)	0.49
Closing Price (KWD)	0.047	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.096	YTD Share Turnover	0.74%
Current Market Capitalization (KWD Million)	5.0	Beta	0.13

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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