

## MENA Markets Daily Report

December 26, 2018

	Country	Benchmark		Index Value	DTD Change	YTD 2018	FY 2017
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Premier Market Index	▼	5,272.84	(0.6%)	10.0%	5.6%
Kuwait ..... 2	Kuwait	Main Market Index	▼	4,690.04	(0.6%)	(2.9%)	1.4%
Saudi Arabia ..... 3	Kuwait	All Share Index	▼	5,066.06	(0.6%)	4.9%	5.6%
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▼	7,717.75	(0.6%)	6.8%	0.2%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▲	2,467.35	0.3%	(26.8%)	(4.6%)
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,002.81	(0.7%)	(8.7%)	(0.2%)
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▼	4,800.70	(0.3%)	9.1%	(3.3%)
Bahrain ..... 8	Qatar	QE 20 Index	▼	10,233.88	(1.3%)	20.1%	(18.3%)
Oman ..... 9	Bahrain	Bahrain All Share	▼	1,313.00	(0.0%)	(1.4%)	9.1%
Egypt ..... 10	Oman	MSM 30 Index	▼	4,312.94	(0.8%)	(15.4%)	(11.8%)
Tunisia ..... 11	Egypt	EGX 30	▼	12,670.63	(0.9%)	(15.6%)	21.7%
Morocco ..... 12	Jordan	ASE Index	=	1,903.58	0.0%	(10.5%)	(2.0%)
	Lebanon	Blom Stock Index	=	977.18	0.0%	(14.9%)	(5.3%)
	Tunisia	Tunisia Index	▼	7,171.03	(0.4%)	14.2%	14.4%
	Morocco	MASI	▲	11,226.37	0.4%	(9.4%)	6.4%
	Syria	DSE Weighted Index	=	6,183.11	0.0%	3.3%	269.9%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	2,504.82	(0.9%)	(24.3%)	6.6%
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,048.71	(2.0%)	(9.2%)	0.2%
	India	SENSEX	▼	35,470.15	(0.8%)	2.9%	27.9%
	Brazil	BOVESPA Stock Index	▲	85,697.15	0.5%	12.2%	26.9%
	Mexico	BOLSA Index	▼	41,380.11	(0.2%)	(16.2%)	8.1%
	Korea	KOSPI Index	▼	2,055.01	(0.3%)	(18.3%)	21.8%
	Taiwan	TAIEX Index	▼	9,527.09	(1.2%)	(10.8%)	15.0%
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,795.28	(0.4%)	(14.7%)	20.1%
	Asia	MSCI Asia Pacific	▼	142.20	(1.9%)	(18.2%)	28.7%
	Europe	DJ Stoxx 600	▼	335.24	(0.4%)	(13.9%)	7.7%
	Europe	FTSEurofirst 300	▼	1,323.54	(0.4%)	(13.5%)	7.1%
	Emerging Markets	MSCI EM Index	▼	950.27	(0.3%)	(18.0%)	34.3%
	U.S.A	S&P 500	▼	2,351.10	(2.7%)	(12.1%)	19.4%
	U.S.A	DJIA	▼	21,792.20	(2.9%)	(11.8%)	25.1%
	U.S.A	NASDAQ Composite	▼	6,192.92	(2.2%)	(10.3%)	28.2%
	UK	FTSE 100	▼	6,685.99	(0.5%)	(13.0%)	7.6%
	Germany	DAX	=	10,633.82	0.0%	(17.7%)	12.5%
	Japan	NIKKEI 225	▼	19,155.74	(5.0%)	(15.9%)	19.1%
	Hong Kong	HANG SENG INDEX	▼	25,651.38	(0.4%)	(14.3%)	36.0%
<b>Commodities</b>							
	Oil	OPEC Crude	▼	53.92	(2.2%)	(16.4%)	16.6%
	Oil	Brent	▼	50.47	(6.2%)	(24.5%)	14.2%
	Oil	Kuwait	▼	53.06	(0.5%)	(16.3%)	18.8%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.47	(9.2%)	15.2%	(20.8%)
	Gold	Gold Spot \$/Oz	▼	1,268.54	(0.1%)	(2.3%)	13.5%

Source: Bloomberg & KAMCO Research

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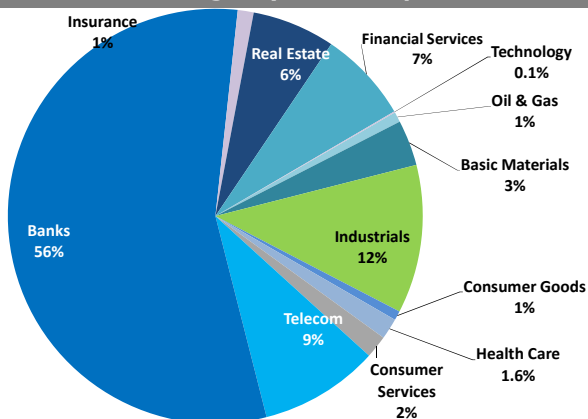
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

December 26, 2018

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,169.5	14.5	11.5%
2- Kuwait Finance House	3,862.4	17.9	11.9%
3- Zain	1,934.2	11.1	13.6%
4- Ahli United Bank - Bahrain	1,595.6	7.7	17.9%
5- Boubyan Bank	1,375.8	25.5	13.6%
6- Agility (PWC Logistics)	1,220.3	15.6	7.9%
7- Commercial Bank of Kuwait	905.5	16.1	8.2%
8- Gulf Bank	789.5	14.5	8.9%
9- Burgan Bank	700.0	8.5	11.7%
10- Mabanee Co.	610.8	11.8	12.5%
<b>Total</b>	<b>18,163</b>	<b>13.66</b>	<b>11.9%</b>

\*: ROE is calculated based on TTM 9M-2018 net profit & shareholders' equity as of 30-September-18

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al-Deera Holding	0.019	0.002	10.5%
First Takaful Insurance Co.	0.046	0.004	9.5%
Yiaco Medical Co.	0.105	0.009	9.4%
Kuwait Financial Centre	0.103	0.007	7.3%
Jiyad Holding Co.	0.074	0.003	5.0%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Boubyan Int'l Industries Holding Co.	0.035	(0.007)	(15.8%)
Int'l Financial Advisors Co.	0.028	(0.002)	(7.0%)
GFH Financial Group	0.071	(0.005)	(6.5%)
Umm Al-Qaiwain General Investments Co.	0.061	(0.004)	(6.3%)
Kuwait & Gulf Link Transport Co.	0.093	(0.006)	(6.1%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Gulf Bank	0.259	(0.8%)	14,380,040
GFH Financial Group	0.071	(6.5%)	8,417,844
Gulf Petroleum Investment	0.028	0.0%	6,216,589
Ahli United Bank - Bahrain	0.202	(0.5%)	6,186,102
Kuwait Finance House	0.609	(0.8%)	5,459,564

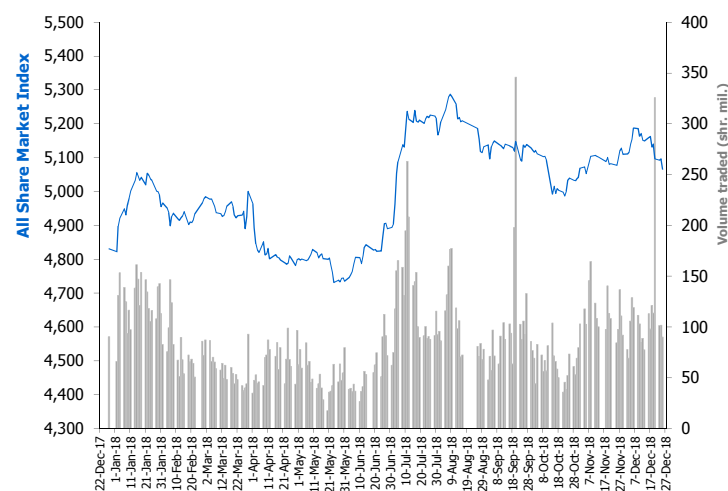
Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
<b>Boursa Kuwait</b>	<b>28,943.3</b>	<b>(0.6%)</b>	<b>(0.4%)</b>	<b>4.4%</b>
Oil & Gas	228.9	0.4%	1.9%	13.0%
Basic Materials	1,030.3	(1.1%)	(2.7%)	25.8%
Industrials	3,349.2	(1.2%)	(0.8%)	2.0%
Consumer Goods	208.9	0.4%	(8.2%)	(72.6%)
Health Care	474.1	0.3%	(0.9%)	(5.5%)
Consumer Services	512.7	0.3%	(3.8%)	(16.5%)
Telecommunications	2,689.2	(1.6%)	(3.2%)	(5.5%)
Banks	16,128.3	(0.4%)	0.6%	15.8%
Insurance	359.0	(0.2%)	4.4%	(4.9%)
Real Estate	1,870.0	(0.2%)	0.4%	(9.8%)
Financial Services	2,064.5	(0.7%)	(1.9%)	(9.4%)
Technology	28.1	(1.1%)	(1.3%)	(4.4%)

Market Breadth		31		63		81
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Premier Market Index	5,272.84	(31.24)	(0.6%)	(0.8%)	10.0%	
Main Market Index	4,690.04	(28.97)	(0.6%)	(0.8%)	(2.9%)	
All Share Market Index	5,066.06	(30.43)	(0.6%)	(0.8%)	4.9%	
Market Cap (KWD Mn)	28,943.33	(168.89)	(0.6%)	(0.4%)	4.4%	

### Index Performance relative to Volume



### Market Trading Data and Volatility

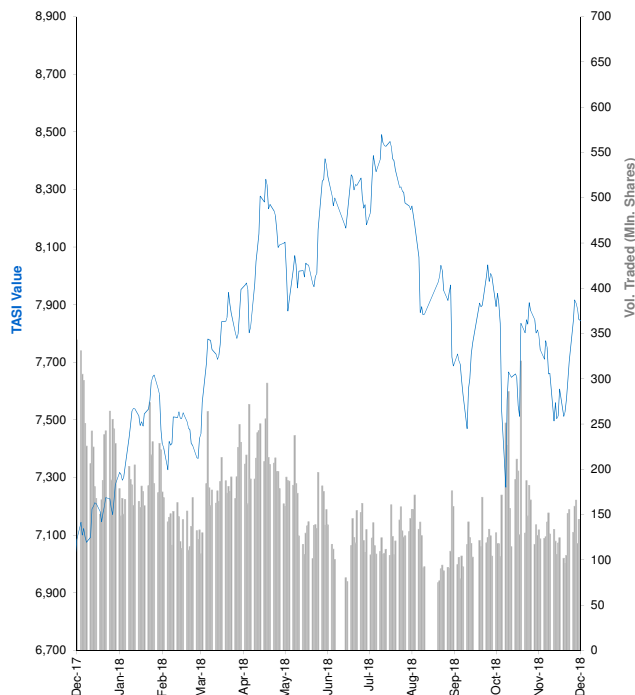
Trading Indicators	Today's Value	DTD Chg	DTD %	Average Daily YTD 2018	YTD 2017
Volume (Shrs Mn)	90.0	(11.7)	(11.5%)	88.1	202.2
Value Traded (KWD Mn)	18.5	5.6	43.4%	16.9	23.0
No. of Trades	3,423	(494)	(12.6%)	3,800	4,804

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Gulf Bank	0.259	(0.8%)	3,707,324
Kuwait Finance House	0.609	(0.8%)	3,333,450
National Bank of Kuwait	0.832	0.0%	1,701,372
Zain	0.447	(1.1%)	1,305,060
Ahli United Bank - Bahrain	0.202	(0.5%)	1,252,282

## Saudi Tadawul Daily Report

December 26, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,832,972</b>	<b>(0.6%)</b>	<b>1.0%</b>	<b>7.6%</b>
<b>Energy</b>	<b>29,095</b>	<b>(0.8%)</b>	<b>(5.3%)</b>	<b>11.2%</b>
<b>Materials</b>	<b>595,709</b>	<b>(1.8%)</b>	<b>(1.3%)</b>	<b>8.2%</b>
<b>Capital Goods</b>	<b>7,895</b>	<b>(1.2%)</b>	<b>(1.9%)</b>	<b>(20.5%)</b>
<b>Commercial &amp; Professional Svc</b>	<b>7,689</b>	<b>(1.4%)</b>	<b>(2.4%)</b>	<b>(1.3%)</b>
<b>Transportation</b>	<b>11,382</b>	<b>(0.6%)</b>	<b>(3.4%)</b>	<b>(16.5%)</b>
<b>Consumer Durables &amp; Apparel</b>	<b>2,832</b>	<b>(1.3%)</b>	<b>(1.2%)</b>	<b>(13.7%)</b>
<b>Consumer Services</b>	<b>14,569</b>	<b>(0.7%)</b>	<b>(0.8%)</b>	<b>(11.7%)</b>
<b>Media</b>	<b>6,931</b>	<b>(2.0%)</b>	<b>(8.9%)</b>	<b>36.1%</b>
<b>Retailing</b>	<b>28,660</b>	<b>(0.9%)</b>	<b>(4.0%)</b>	<b>(4.7%)</b>
<b>Food &amp; Staples Retailing</b>	<b>4,331</b>	<b>(1.4%)</b>	<b>(0.7%)</b>	<b>(39.7%)</b>
<b>Food &amp; Beverages</b>	<b>71,932</b>	<b>(0.3%)</b>	<b>(2.5%)</b>	<b>(17.7%)</b>
<b>Health Care Equipment &amp; Svc</b>	<b>21,329</b>	<b>(1.0%)</b>	<b>0.3%</b>	<b>(20.8%)</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>3,486</b>	<b>(1.4%)</b>	<b>(1.0%)</b>	<b>(3.2%)</b>
<b>Banks</b>	<b>608,455</b>	<b>0.7%</b>	<b>2.4%</b>	<b>29.0%</b>
<b>Diversified Financials</b>	<b>30,642</b>	<b>(0.4%)</b>	<b>0.6%</b>	<b>(14.6%)</b>
<b>Insurance</b>	<b>35,539</b>	<b>(1.3%)</b>	<b>4.3%</b>	<b>(10.2%)</b>
<b>Telecommunication Services</b>	<b>199,886</b>	<b>(0.4%)</b>	<b>9.1%</b>	<b>30.3%</b>
<b>Utilities</b>	<b>65,016</b>	<b>(0.0%)</b>	<b>2.2%</b>	<b>(27.7%)</b>
<b>REITs</b>	<b>11,367</b>	<b>(0.3%)</b>	<b>0.0%</b>	<b>(16.2%)</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>76,225</b>	<b>(1.0%)</b>	<b>(1.8%)</b>	<b>(31.8%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Riyad Bank</b>	<b>19.54</b>	<b>8.2%</b>	<b>94,513</b>
<b>National Agriculture Marketing Co.</b>	<b>27.50</b>	<b>7.2%</b>	<b>56,118</b>
<b>Saudi Enaya Cooperative Insurance Co.</b>	<b>24.24</b>	<b>4.5%</b>	<b>38,397</b>
<b>Arab National Bank</b>	<b>32.35</b>	<b>3.0%</b>	<b>23,820</b>
<b>Zahrat Al Waha for Trading Co</b>	<b>41.80</b>	<b>1.8%</b>	<b>47,113</b>

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Arabia Insurance Cooperative Co.</b>	<b>16.56</b>	<b>(5.9%)</b>	<b>9,303</b>
<b>Al Alamiya for Cooperative Insurance Co.</b>	<b>30.00</b>	<b>(4.9%)</b>	<b>9,557</b>
<b>Saudi Fransi Cooperative Insurance Co.</b>	<b>30.30</b>	<b>(4.7%)</b>	<b>11,028</b>
<b>Saudi Hotels &amp; Resort Areas Co.</b>	<b>18.30</b>	<b>(4.2%)</b>	<b>5,906</b>
<b>National Petrochemical Co.</b>	<b>25.00</b>	<b>(3.9%)</b>	<b>7,465</b>

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>ZAIN KSA</b>	<b>8.18</b>	<b>(0.2%)</b>	<b>17,379</b>
<b>Alinma Bank</b>	<b>22.44</b>	<b>(1.6%)</b>	<b>11,267</b>
<b>Dar Al Arkan Real Estate Development Cc</b>	<b>8.96</b>	<b>(0.3%)</b>	<b>8,205</b>
<b>Saudi Kayan</b>	<b>12.90</b>	<b>(3.3%)</b>	<b>7,517</b>
<b>Riyad Bank</b>	<b>19.54</b>	<b>8.2%</b>	<b>4,966</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>Tadawul All Share Index</b>	<b>7,717.75</b>	<b>(46.76)</b>	<b>(0.6%)</b>	<b>0.2%</b>	<b>6.8%</b>
<b>Market Cap (SAR Mn)</b>	<b>1,832,972</b>	<b>(10,211.3)</b>	<b>(0.6%)</b>	<b>1.0%</b>	<b>7.6%</b>

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume (Mn Shares)</b>	<b>114</b>	<b>3.7</b>	<b>3.3%</b>	<b>153</b>	<b>281</b>
<b>Value Traded (SAR Mn)</b>	<b>2,462</b>	<b>(126.5)</b>	<b>(4.9%)</b>	<b>3,523</b>	<b>8,581</b>
<b>No. of Trades</b>	<b>93,990</b>	<b>(16,087)</b>	<b>(14.6%)</b>	<b>100,822</b>	<b>143,065</b>

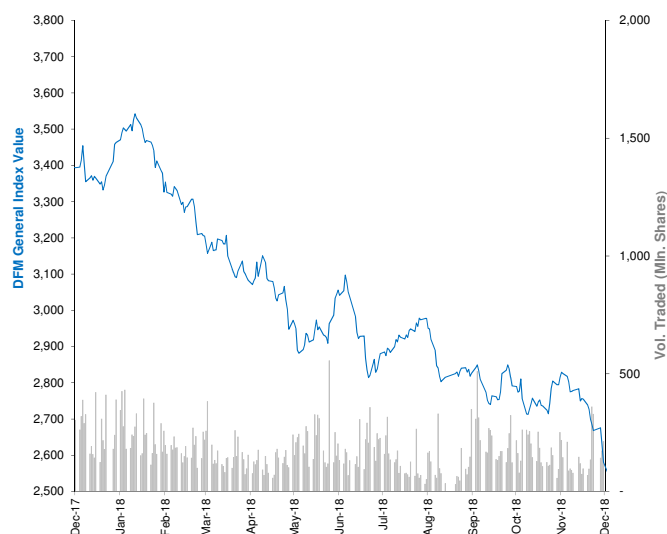
Market Breadth	▲	22	▼	156	=	11
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Alinma Bank</b>	<b>22.44</b>	<b>(1.6%)</b>	<b>253.5</b>
<b>Saudi Basic Industries Corp</b>	<b>117.00</b>	<b>(1.5%)</b>	<b>235.3</b>
<b>ZAIN KSA</b>	<b>8.18</b>	<b>(0.2%)</b>	<b>144.5</b>
<b>Al-Rajhi Bank</b>	<b>84.60</b>	<b>(1.6%)</b>	<b>132.4</b>
<b>Saudi Fisheries Co.</b>	<b>32.75</b>	<b>(1.1%)</b>	<b>114.2</b>

## Dubai Financial Market Daily Report

December 26, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	328,407	0.4%	(5.1%)	(14.4%)
<b>Banking</b>	<b>168,023</b>	<b>1.7%</b>	<b>(3.1%)</b>	<b>2.0%</b>
<b>Consumer Staples</b>	<b>3,533</b>	<b>0.2%</b>	<b>(5.1%)</b>	<b>(51.6%)</b>
<b>Investment &amp; Financial</b>	<b>14,329</b>	<b>0.5%</b>	<b>(7.7%)</b>	<b>(35.8%)</b>
<b>Insurance</b>	<b>4,743</b>	<b>(0.6%)</b>	<b>(3.5%)</b>	<b>(15.0%)</b>
<b>Industrial</b>	<b>3,441</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(7.5%)</b>
<b>Real Estate &amp; Construction</b>	<b>83,814</b>	<b>(1.7%)</b>	<b>(10.7%)</b>	<b>(34.7%)</b>
<b>Telecommunication</b>	<b>22,970</b>	<b>0.4%</b>	<b>0.4%</b>	<b>(2.8%)</b>
<b>Transportation</b>	<b>24,010</b>	<b>(0.4%)</b>	<b>(2.6%)</b>	<b>3.6%</b>
<b>Services</b>	<b>3,544</b>	<b>(1.6%)</b>	<b>(5.4%)</b>	<b>(27.7%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Al Salam Bank - Sudan</b>	<b>1.240</b>	<b>13.8%</b>	2,777
<b>Mashreq Bank</b>	<b>78.000</b>	<b>8.3%</b>	2,555,470
<b>Emirates NBD</b>	<b>8.600</b>	<b>4.2%</b>	1,438,555
<b>Al Salam Bank - Bahrain</b>	<b>0.771</b>	<b>2.1%</b>	2,109,236
<b>Takaful Emarat</b>	<b>1.670</b>	<b>1.8%</b>	2,505

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Gulf Finance House</b>	<b>0.802</b>	<b>(10.0%)</b>	49,864,195
<b>Gulf Navigation Holding</b>	<b>0.800</b>	<b>(7.0%)</b>	503,114
<b>Islamic Arab Insurance Co.</b>	<b>0.427</b>	<b>(5.9%)</b>	10,816,851
<b>Al Salam Group Holding</b>	<b>0.396</b>	<b>(4.6%)</b>	3,960
<b>Aan Digital Services Holding Co.</b>	<b>0.220</b>	<b>(3.9%)</b>	123,822

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Gulf Finance House</b>	<b>0.802</b>	<b>(10.0%)</b>	<b>59,866</b>
<b>Islamic Arab Insurance Co.</b>	<b>0.427</b>	<b>(5.9%)</b>	<b>24,955</b>
<b>Union Properties</b>	<b>0.400</b>	<b>0.8%</b>	<b>12,530</b>
<b>DXB Entertainments</b>	<b>0.239</b>	<b>0.4%</b>	<b>11,899</b>
<b>Deyaar Development</b>	<b>0.330</b>	<b>(1.5%)</b>	<b>8,085</b>

Source: KAMCO Research

### YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>DFM General Index</b>	<b>2,467.35</b>	<b>7.01</b>	<b>0.3%</b>	<b>(7.5%)</b>	<b>(26.8%)</b>
<b>Market Cap (AED Mn)</b>	<b>328,407</b>	<b>1,259</b>	<b>0.4%</b>	<b>(5.1%)</b>	<b>(14.4%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume (Mn Shares)</b>	<b>149.4</b>	<b>46.6</b>	<b>45.3%</b>	<b>177</b>	<b>322</b>
<b>Value Traded (AED Mn)</b>	<b>118.1</b>	<b>(1.0)</b>	<b>(0.8%)</b>	<b>238</b>	<b>456</b>
<b>No. of Trades</b>	<b>2,025</b>	<b>48</b>	<b>2.4%</b>	<b>2,618</b>	<b>4,290</b>

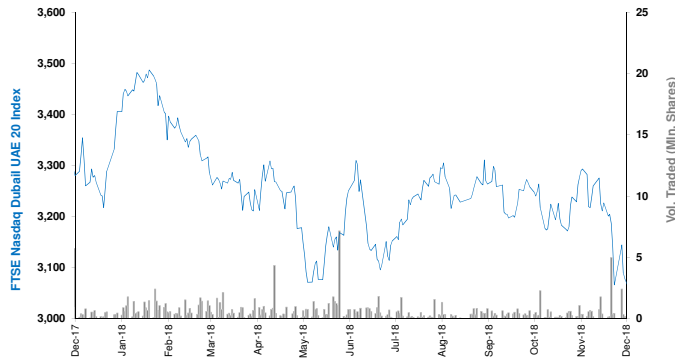
Market Breadth	▲ 11	▼ 14	■ 35
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Gulf Finance House</b>	<b>0.802</b>	<b>(10.0%)</b>	<b>49.9</b>
<b>Islamic Arab Insurance Co.</b>	<b>0.427</b>	<b>(5.9%)</b>	<b>10.8</b>
<b>EMAAR Properties</b>	<b>3.950</b>	<b>(2.2%)</b>	<b>10.3</b>
<b>Arabtec Holding P.J.S.C.</b>	<b>1.840</b>	<b>(2.6%)</b>	<b>8.2</b>
<b>Dubai Islamic Bank</b>	<b>4.990</b>	<b>0.0%</b>	<b>7.6</b>

## Nasdaq Dubai Daily Report

December 26, 2018

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	34,130	0.00%	(20.8%)
DP World	14,110	0.0%	(32.0%)
Nasdaq, Inc.	13,080	0.0%	2.2%
Hikma Pharmaceuticals GDR	5,068	0.0%	(30.2%)
Orascom Construction Limited	794	0.0%	(18.3%)
Al Baraka Banking Group	364	0.0%	(19.6%)
Emirates REIT (CEIC) Limited	282	0.0%	(10.0%)
ENBD REIT (CEIC) Limited	164	0.0%	(32.7%)
DEPA Limited (AED)	152	0.0%	(19.6%)
BLME Holdings plc	117	0.0%	20.0%

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	0.94	0.0%	126,000

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
FTSE Nasdaq Dubai UAE 20	3,002.81	(20.28)	(0.7%)	(2.1%)	(8.7%)
Market Cap (USD Mn)	34,130	0.0	0.0%	(3.0%)	(20.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	0.13	(0.10)	(43.1%)	0.66	1.10
Value Traded (USD Mn)	0.12	(3.6)	(96.8%)	4.61	5.33
No. of Trades	1	(92)	(98.9%)	108	116

Market Breadth	▲ 0 ▼ 0 = 9
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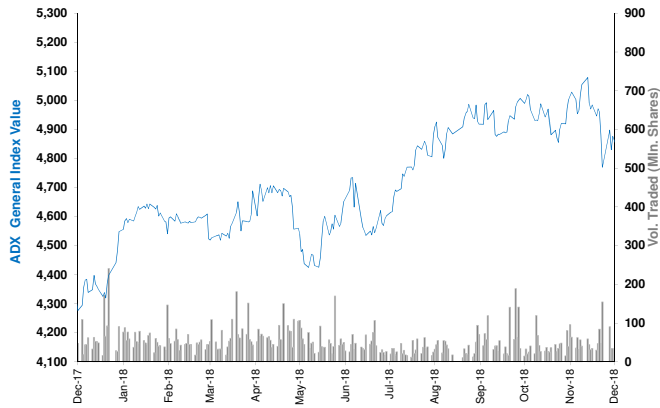
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Emirates REIT (CEIC) Limited	0.94	0.0%	118,440

Source: KAMCO Research

## Abu Dhabi Securities Exchange Daily Report

December 26, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	508,186	(0.4%)	0.8%	4.6%
Banks	252,986	(0.1%)	2.3%	22.7%
Inv. & Financial Services	3,186	3.0%	1.2%	(13.9%)
Real Estate	13,799	(1.6%)	(7.8%)	(32.6%)
Energy	39,648	(1.5%)	(4.1%)	(5.4%)
Consumer Staples	3,632	(0.5%)	0.1%	(21.7%)
Industrial	8,195	0.4%	(1.8%)	(24.5%)
Insurance	8,718	(0.3%)	0.2%	(7.3%)
Telecommunication	169,490	(0.7%)	1.1%	(5.9%)
Services	8,532	(1.0%)	(5.1%)	(0.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Commercial Bank International	0.76	14.8%	6,840
National Bank of Umm Al-Qaiwain	2.58	14.7%	180,955
Finance House	1.64	10.8%	8,200
Waha Capital Co.	1.70	3.0%	274,905
Ras Al Khaimah Ceramic Co.	1.80	2.3%	307,362

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Union Insurance Co.	0.71	(10.0%)	5,194
National Corp for Tourism & Hotels	1.68	(6.1%)	398,973
Eshraq Properties Co.	0.44	(5.8%)	5,609,406
Sudan Telecom. Co.	0.38	(5.8%)	177,024
International Holding Co.	0.96	(3.6%)	158,285

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Eshraq Properties Co.	0.44	(5.8%)	12,922
AL DAR Properties Co.	1.49	(1.3%)	5,717
Dana Gas	0.79	(3.1%)	4,501
Arkan Building Materials Co.	0.49	(0.6%)	987
Ras Al Khaimah Properties	0.49	(0.6%)	907

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ADX General Index	4,800.70	(16.82)	(0.3%)	0.6%	9.1%
Market Cap (AED Mn)	508,186	(2,277)	(0.4%)	0.8%	4.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	30	(14.1)	(32.1%)	52	102.1
Value Traded (AED Mn)	47	(54.5)	(53.6%)	148	584.7
No. of Trades	700	(181)	(20.5%)	1,062	1,332

### Market Breadth

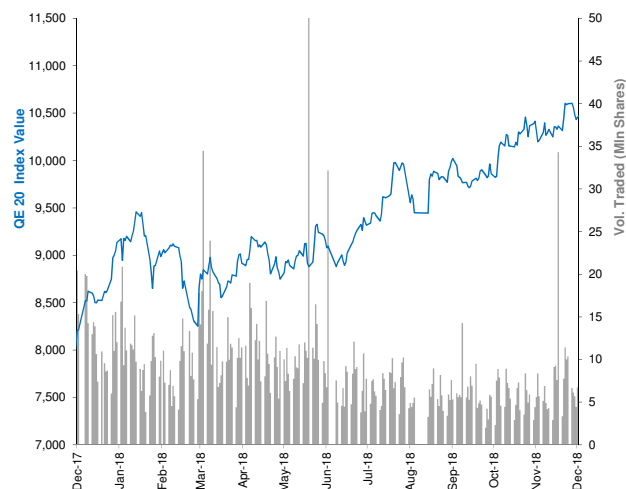
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Emirates Telecom. Co.	16.84	(0.8%)	13,583,660
AL DAR Properties Co.	1.49	(1.3%)	8,467,763
Eshraq Properties Co.	0.44	(5.8%)	5,609,406
First Abu Dhabi Bank	13.90	(0.1%)	4,507,657
Abu Dhabi Commercial Bank	8.00	(1.4%)	4,319,760

## Qatar Exchange Daily Report

December 26, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>583,613</b>	<b>(1.4%)</b>	<b>(0.8%)</b>	<b>23.6%</b>
<b>Banking &amp; Finance</b>	<b>289,302</b>	<b>(1.4%)</b>	<b>(2.2%)</b>	<b>36.4%</b>
<b>Goods &amp; Consumer Services</b>	<b>24,300</b>	<b>(0.1%)</b>	<b>(1.4%)</b>	<b>33.4%</b>
<b>Industrial</b>	<b>148,361</b>	<b>(1.5%)</b>	<b>3.2%</b>	<b>27.0%</b>
<b>Insurance</b>	<b>17,285</b>	<b>0.7%</b>	<b>1.2%</b>	<b>(16.0%)</b>
<b>Real Estate</b>	<b>53,756</b>	<b>(2.7%)</b>	<b>(1.4%)</b>	<b>6.2%</b>
<b>Telecom</b>	<b>30,816</b>	<b>(1.6%)</b>	<b>(4.6%)</b>	<b>(14.0%)</b>
<b>Transport</b>	<b>19,793</b>	<b>(0.6%)</b>	<b>(2.6%)</b>	<b>10.6%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Al Ahli Bank of Qatar</b>	<b>28.99</b>	<b>3.4%</b>	4,088
<b>Qatar General Insurance &amp; Reins. Co.</b>	<b>48.00</b>	<b>1.7%</b>	305,437
<b>Qatari German Co. for Medical Devices</b>	<b>5.09</b>	<b>1.6%</b>	234,995
<b>Qatar Insurance Co.</b>	<b>35.79</b>	<b>0.5%</b>	2,072,810
<b>National Leasing Holding</b>	<b>8.69</b>	<b>0.5%</b>	816,434

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar Aluminium Limited Q.S.A (Qatalu</b>	<b>13.04</b>	<b>(6.5%)</b>	57,039,055
<b>Qatar Oman Investment Co.</b>	<b>5.53</b>	<b>(4.7%)</b>	264,527
<b>Ezdan Holding Group Co.</b>	<b>12.25</b>	<b>(3.5%)</b>	476,034
<b>Gulf International Services</b>	<b>17.20</b>	<b>(3.5%)</b>	1,532,917
<b>Investment Holding Group</b>	<b>4.85</b>	<b>(2.6%)</b>	4,307,082

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Qatar Aluminium Limited Q.S.A (Qatalu</b>	<b>13.04</b>	<b>(6.5%)</b>	<b>4,285,586</b>
<b>Investment Holding Group</b>	<b>4.85</b>	<b>(2.6%)</b>	<b>883,667</b>
<b>Qatar First Bank</b>	<b>4.08</b>	<b>(1.2%)</b>	<b>388,014</b>
<b>Qatar Gas Transport Co.</b>	<b>18.10</b>	<b>(1.0%)</b>	<b>208,779</b>
<b>Mazaya Qatar R.E Development Co.</b>	<b>7.75</b>	<b>(2.0%)</b>	<b>192,589</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>QE 20 Index</b>	<b>10,233.88</b>	<b>(133.66)</b>	<b>(1.3%)</b>	<b>(1.3%)</b>	<b>20.1%</b>
<b>Market Cap (QAR Mn)</b>	<b>583,613</b>	<b>(8,492)</b>	<b>(1.4%)</b>	<b>(0.8%)</b>	<b>23.6%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>7,630</b>	<b>(4,171)</b>	<b>(35.3%)</b>	<b>9,247</b>	<b>9,946</b>
<b>Value Traded (QAR Mn)</b>	<b>113</b>	<b>(120.7)</b>	<b>(51.6%)</b>	<b>279</b>	<b>265</b>
<b>No. of Trades</b>	<b>4,885</b>	<b>(3,242)</b>	<b>(39.9%)</b>	<b>4,196</b>	<b>3,380</b>

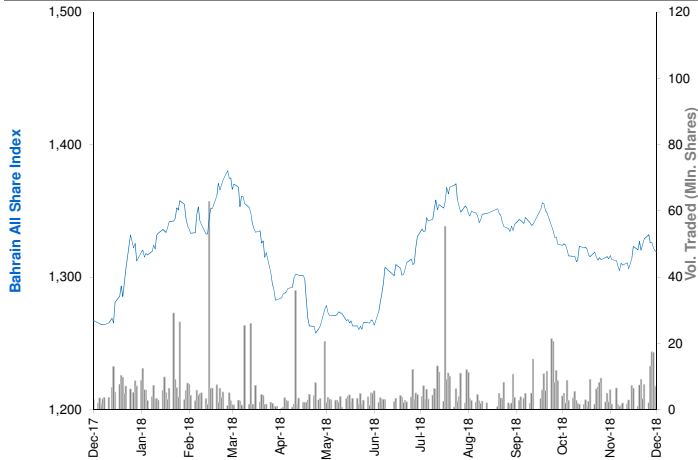
Market Breadth	▲	6	▼	34	=	6
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar Aluminium Limited Q.S.A (Qatalu)</b>	<b>13.04</b>	<b>(6.5%)</b>	<b>57.0</b>
<b>Barwa Real Estate Co.</b>	<b>39.38</b>	<b>(1.6%)</b>	<b>5.5</b>
<b>Masraf Al Rayan</b>	<b>40.80</b>	<b>(2.6%)</b>	<b>5.1</b>
<b>Investment Holding Group</b>	<b>4.85</b>	<b>(2.6%)</b>	<b>4.3</b>
<b>Qatar Gas Transport Co.</b>	<b>18.10</b>	<b>(1.0%)</b>	<b>3.8</b>

## Bahrain Bourse Daily Report

December 26, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>7,812</b>	<b>0.2%</b>	<b>(0.6%)</b>	<b>2.1%</b>
<b>Commercial Banks</b>	<b>3,602</b>	<b>0.4%</b>	<b>(0.2%)</b>	<b>2.3%</b>
<b>Investment</b>	<b>2,009</b>	<b>(0.5%)</b>	<b>(4.5%)</b>	<b>(2.2%)</b>
<b>Insurance</b>	<b>136</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(6.5%)</b>
<b>Service</b>	<b>979</b>	<b>1.6%</b>	<b>5.2%</b>	<b>13.9%</b>
<b>Hotel &amp; Tourism</b>	<b>211</b>	<b>0.0%</b>	<b>0.0%</b>	<b>19.3%</b>
<b>Industrial</b>	<b>874</b>	<b>0.0%</b>	<b>0.7%</b>	<b>(2.6%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Al Salam Bank</b>	<b>0.086</b>	<b>3.6%</b>	283,561
<b>Bank of Bahrain and Kuwait</b>	<b>0.450</b>	<b>1.4%</b>	67,050.0

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Gulf Finance House (USD)</b>	<b>0.760</b>	<b>(4.2%)</b>	17,567
<b>Bahrain Commercial Facilities Co.</b>	<b>0.760</b>	<b>(1.3%)</b>	5,518

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>Al Salam Bank</b>	<b>0.086</b>	<b>3.6%</b>	<b>3,448,546</b>
<b>Bank of Bahrain and Kuwait</b>	<b>0.450</b>	<b>1.4%</b>	<b>150,000</b>
<b>Ahli United Bank (USD)</b>	<b>0.670</b>	<b>0.0%</b>	<b>117,187</b>
<b>Gulf Finance House (USD)</b>	<b>0.230</b>	<b>(4.2%)</b>	<b>76,704</b>
<b>Seef Properties</b>	<b>0.218</b>	<b>0.0%</b>	<b>50,000</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>Bahrain All Share Inde</b>	<b>1,313.00</b>	<b>(0.42)</b>	<b>(0.0%)</b>	<b>(1.2%)</b>	<b>(1.4%)</b>
<b>Market Cap (BHD Mln)</b>	<b>7,811.59</b>	<b>17.71</b>	<b>0.2%</b>	<b>(0.6%)</b>	<b>2.1%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	Average Daily YTD-17
<b>Volume ('000 Shares)</b>	<b>3,965</b>	<b>(448)</b>	<b>(10.2%)</b>	<b>5,552</b>	<b>4,480</b>
<b>Value Traded (BHD '00)</b>	<b>511</b>	<b>(299)</b>	<b>(36.9%)</b>	<b>1,235</b>	<b>799</b>
<b>No. of Trades</b>	<b>79</b>	<b>5.0</b>	<b>6.8%</b>	<b>76</b>	<b>78</b>

### Market Breadth

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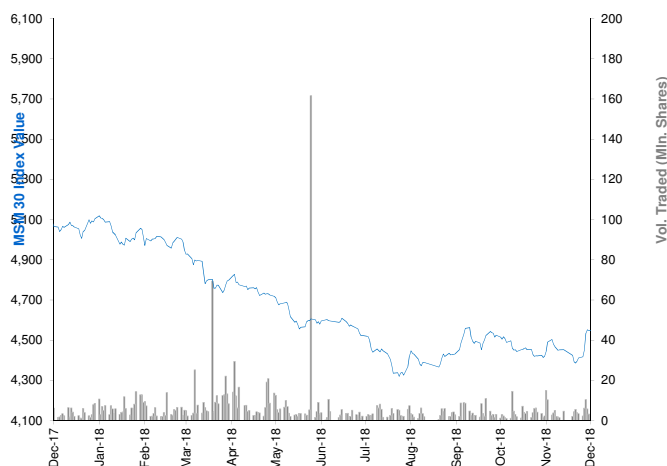
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>Al Salam Bank</b>	<b>0.086</b>	<b>3.6%</b>	<b>283,561</b>
<b>Ahli United Bank (USD)</b>	<b>0.670</b>	<b>0.0%</b>	<b>78,515</b>
<b>Bank of Bahrain and Kuwait</b>	<b>0.450</b>	<b>1.4%</b>	<b>67,050</b>
<b>APM Terminals Bahrain B.S.C</b>	<b>0.830</b>	<b>0.0%</b>	<b>29,353</b>
<b>Gulf Finance House (USD)</b>	<b>0.230</b>	<b>(4.2%)</b>	<b>17,567</b>



## Muscat Securities Market Daily Report

December 26, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>4,859</b>	<b>(0.2%)</b>	<b>(1.6%)</b>	<b>8.4%</b>
<b>Financial</b>	<b>2,397</b>	<b>(0.2%)</b>	<b>(2.2%)</b>	<b>7.5%</b>
<b>Industrial</b>	<b>545</b>	<b>(0.2%)</b>	<b>(0.6%)</b>	<b>44.3%</b>
<b>Services</b>	<b>1,917</b>	<b>(0.2%)</b>	<b>(1.0%)</b>	<b>2.3%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>OMINVEST</b>	<b>0.358</b>	<b>2.3%</b>	20,553

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>MSM 30 Index</b>	<b>4,312.94</b>	<b>(32.94)</b>	<b>(0.8%)</b>	<b>(2.2%)</b>	<b>(15.4%)</b>
<b>Market Cap (OMR Mn)</b>	<b>4,859.07</b>	<b>(8.71)</b>	<b>(0.2%)</b>	<b>(1.6%)</b>	<b>8.4%</b>

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Madina Takaful</b>	<b>0.092</b>	<b>(2.1%)</b>	38,949
<b>Bank Sohar</b>	<b>0.108</b>	<b>(1.8%)</b>	96,084
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.070</b>	<b>(1.4%)</b>	31,023
<b>Ooredoo</b>	<b>0.570</b>	<b>(1.0%)</b>	26,477
<b>Oman Cement Co.</b>	<b>0.3</b>	<b>(0.7%)</b>	6,288

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>2,295</b>	<b>1,043</b>	<b>83.3%</b>	<b>5,551</b>	<b>10,695</b>
<b>Value Traded (OMR '000)</b>	<b>286</b>	<b>(53)</b>	<b>(15.6%)</b>	<b>1,592</b>	<b>2,671</b>
<b>No. of Trades</b>	<b>162</b>	<b>12</b>	<b>8.0%</b>	<b>252</b>	<b>408</b>

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Bank Sohar</b>	<b>0.108</b>	<b>(1.8%)</b>	<b>888,026</b>
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.070</b>	<b>(1.4%)</b>	<b>442,440</b>
<b>Al Madina Takaful</b>	<b>0.092</b>	<b>(2.1%)</b>	<b>423,234</b>
<b>Al Anwar Holding</b>	<b>0.096</b>	<b>0.0%</b>	<b>243,589</b>
<b>Oman Investment &amp; Finance Co.</b>	<b>0.077</b>	<b>0.0%</b>	<b>97,366</b>

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
<b>Bank Sohar</b>	<b>0.108</b>	<b>(1.8%)</b>	<b>96.1</b>
<b>Al Madina Takaful</b>	<b>0.092</b>	<b>(2.1%)</b>	<b>38.9</b>
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.070</b>	<b>(1.4%)</b>	<b>31.0</b>
<b>Ooredoo</b>	<b>0.570</b>	<b>(1.0%)</b>	<b>26.5</b>
<b>Al Anwar Holding</b>	<b>0.096</b>	<b>0.0%</b>	<b>23.3</b>

Market Breadth	▲	1	▼	6	=	38
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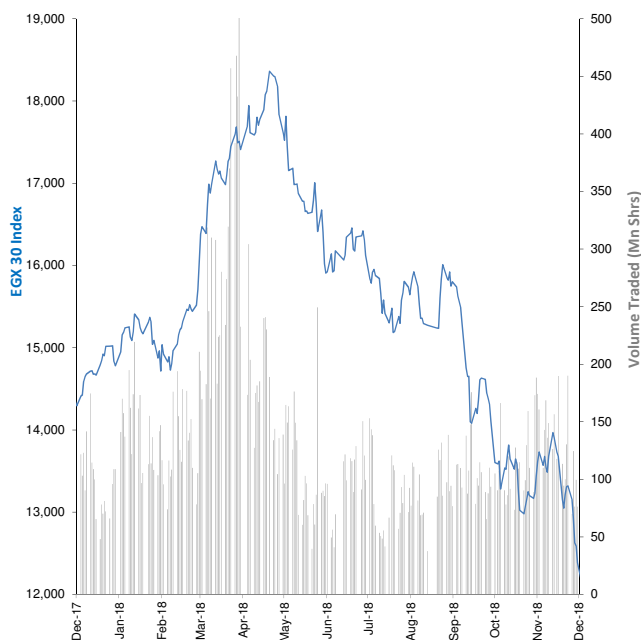
Source: KAMCO Research

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 26, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	472,469	(0.8%)	(4.9%)	(14.2%)
Banking & Finance	142,935	(1.4%)	(2.6%)	3.4%
Basic Resources	29,295	(0.6%)	(8.4%)	(33.6%)
Chemical	39,428	(0.1%)	(10.5%)	(5.4%)
Construction & Material	32,017	0.3%	(6.3%)	(27.8%)
Financial Services	30,308	(0.3%)	(4.2%)	1.1%
Food & Beverage	12,735	0.2%	(0.5%)	(9.5%)
Healthcare & Pharma.	7,696	(3.0%)	(6.7%)	(36.6%)
Ind. Goods, Services, Auto.	42,955	(0.9%)	(0.2%)	6.3%
Media	925	2.7%	2.1%	(28.9%)
Oil & Gas	5,269	(0.8%)	(6.7%)	(55.9%)
Personal & Household	41,184	(1.0%)	(13.9%)	(25.4%)
Real Estate	36,574	(0.6%)	(4.0%)	(18.9%)
Telecommunication	41,438	(0.7%)	(1.8%)	(36.0%)
Travel & Leisure	9,708	0.3%	2.9%	31.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Tourah cement Co.	17.15	6.2%
Egyptian Media Production City	4.88	2.7%
Delta Sugar Co.	14.85	1.4%
Suez Cement Co.	12.20	1.3%
Asec Company for Mining - Ascom	7.23	1.0%

Worst Return Performers	Price (EGP)	Daily % Chg
United Housing & Development	3.64	(4.5%)
Egyptian Int'l Pharmaceutical	97.01	(3.0%)
Maridive & Oil Services	0.33	(2.7%)
El Ahli Investment and Development	6.74	(2.5%)
Egyptian Resorts Co.	1.70	(2.1%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Global Telecom Hldg. (Orascom Telecom)	3.58	13,648
Palm Hills Developments	2.14	8,737
Citadel Capital	3.43	7,416
Egyptian Resorts Co.	1.70	4,006
Orascom Hotels & Development	6.48	3,473

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
EGX 30 Index	12,670.63	(113.81)	(0.9%)	(4.9%)	(15.6%)
Market Cap (EGP Mn)	472,469	(3,832)	(0.8%)	(4.9%)	(14.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	56	(2.20)	(3.8%)	133	165
Value Traded (EGP Mn)	282	(0.4)	(0.2%)	796	809
No. of Trades	10,384	587	6.0%	15,877	17,289

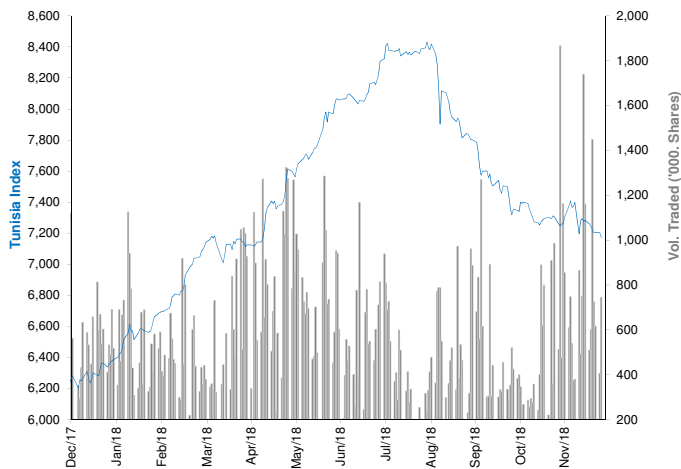
Market Breadth	▲	14	▼	32	=	14
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Global Telecom Hldg. (Orascom Telecom)	3.58	(0.83%)	48.84
Citadel Capital	3.43	(1.15%)	25.43
Orascom Hotels & Development	6.48	0.93%	22.52
Egyptian Int'l Pharmaceutical	97.01	(2.99%)	20.86
Palm Hills Developments	2.14	(0.93%)	18.71

## Tunisia Stock Exchange Daily Report

December 26, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	20,059	(0.3%)	(2.4%)	3.6%
Banking	8,577	(0.5%)	(3.1%)	(0.8%)
Insurance	649	0.3%	(0.6%)	11.6%
Leasing	565	(0.0%)	(3.9%)	(8.4%)
Financial Services	2,541	0.7%	(1.9%)	19.2%
Industrial	1,283	0.0%	(2.4%)	(8.1%)
Chemical Industry	621	(0.4%)	(1.1%)	69.4%
Food & Beverage	2,875	(1.3%)	(2.1%)	5.2%
Retailing	1,364	0.5%	(0.4%)	(5.2%)
Others	1,583	(0.2%)	(1.8%)	9.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Tunisienne d'Equiptement	5.01	4.4%
Compagnie Internationale de Leasing	13.80	3.0%
Ciments De Bizerte	1.73	3.0%
ENNAKL Automobiles	12.25	2.1%
Société d'Articles Hygiéniques	11.00	1.9%

Worst Return Performers	Price (DT)	Daily % Chg
Société Tunis. d'Entreprises de Télécom.	5.11	(5.4%)
CELLCOM	1.54	(4.3%)
SOPAT	1.73	(3.4%)
Air Liquide Tunisie	87.09	(3.2%)
Assurances Salim	32.00	(3.0%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Banque Internationale Arabe de Tunisie	118.55	328,817
Société Moderne de Céramique	1.08	89,266
Société Tunis. d'Entreprises de Télécom.	5.11	78,268
TUNISAIR	0.80	63,594
Société Tunisienne des Marchés de Gros	2.47	23,982

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tunisia Index	7,171	(31.93)	(0.44%)	(1.8%)	14.2%
Market Cap (DT Mln)	20,059	(63.0)	(0.3%)	(2.4%)	3.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	745	337.8	83.0%	589	368
Value Traded ('000 DT)	41,579	38,831	1,412.7%	5,126	3,148
No. of Trades	1,673	680.0	68.5%	1,474	876

Market Breadth	▲	10	▼	28	=	28
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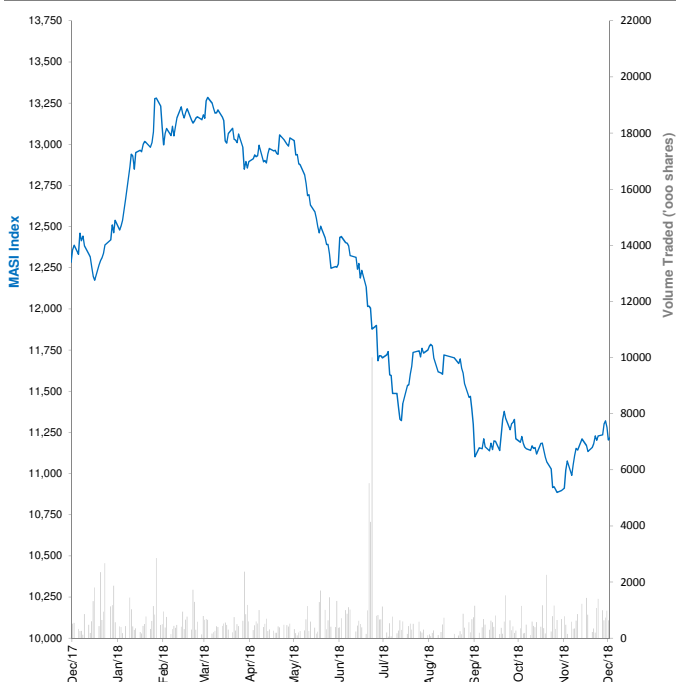
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Banque Internationale Arabe de Tunisie	118.55	(0.4%)	39,451
Société Tunis. d'Entreprises de Télécom.	5.11	(5.4%)	410
Société Frigorifique et Brasserie de Tunis	23.32	(0.7%)	158
Société Tunisienne de Verreries	8.32	(1.8%)	147
Industries Chimiques du Fluor	168.00	(0.4%)	117

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 26, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>549,324</b>	<b>0.4%</b>	<b>0.2%</b>	<b>(2.1%)</b>
<b>Banking</b>	<b>198,104</b>	<b>0.8%</b>	<b>(0.3%)</b>	<b>(8.1%)</b>
<b>Beverages</b>	<b>2,833</b>	<b>0.0%</b>	<b>(0.6%)</b>	<b>(15.4%)</b>
<b>Chemicals</b>	<b>1,043</b>	<b>(0.1%)</b>	<b>(8.9%)</b>	<b>(23.5%)</b>
<b>Construction &amp; Bldg. Material</b>	<b>65,161</b>	<b>(0.0%)</b>	<b>3.7%</b>	<b>(11.3%)</b>
<b>Distributors</b>	<b>9,822</b>	<b>0.0%</b>	<b>(2.5%)</b>	<b>(7.9%)</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>298</b>	<b>0.0%</b>	<b>(0.0%)</b>	<b>(0.8%)</b>
<b>Electricity</b>	<b>20,829</b>	<b>0.5%</b>	<b>0.9%</b>	<b>(4%)</b>
<b>Food Producers &amp; Processors</b>	<b>11,056</b>	<b>1.4%</b>	<b>0.5%</b>	<b>(35.7%)</b>
<b>Holding Companies</b>	<b>2,803</b>	<b>0.0%</b>	<b>6.3%</b>	<b>(4.5%)</b>
<b>Insurance</b>	<b>24,290</b>	<b>3.3%</b>	<b>2.7%</b>	<b>(11.8%)</b>
<b>Investment &amp; other Finance</b>	<b>4,047</b>	<b>0.0%</b>	<b>(2.9%)</b>	<b>1.4%</b>
<b>Leisures &amp; Hotel</b>	<b>2,372</b>	<b>(2.6%)</b>	<b>(4.3%)</b>	<b>15.0%</b>
<b>Materials, Software &amp; Computer</b>	<b>2,379</b>	<b>0.0%</b>	<b>3.2%</b>	<b>22.1%</b>
<b>Mining</b>	<b>13,527</b>	<b>(1.8%)</b>	<b>(4.7%)</b>	<b>(40.8%)</b>
<b>Oil &amp; Gas</b>	<b>11,507</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(1.3%)</b>
<b>Real Estate</b>	<b>50,783</b>	<b>0.1%</b>	<b>(0.4%)</b>	<b>141.7%</b>
<b>Telecommunications</b>	<b>123,381</b>	<b>(0.0%)</b>	<b>(0.1%)</b>	<b>4.7%</b>
<b>Transport</b>	<b>1,036</b>	<b>0.0%</b>	<b>0.0%</b>	<b>1.8%</b>
<b>Utilities</b>	<b>4,000</b>	<b>1.0%</b>	<b>(3.8%)</b>	<b>(19.4%)</b>
<b>Forestry &amp; Paper</b>	<b>54</b>	<b>(0.0%)</b>	<b>(6.9%)</b>	<b>(36.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>Wafa Assurances</b>	<b>4,279.00</b>	<b>4.9%</b>
<b>Banque Marocaine Due Commerce Et De L'Industries</b>	<b>670.00</b>	<b>3.9%</b>
<b>Credit Du Maroc</b>	<b>570.00</b>	<b>3.6%</b>
<b>Lesieur Cristal</b>	<b>137.80</b>	<b>3.6%</b>
<b>Compagnie d'Assurances et de Reassurances ATLANTA</b>	<b>60.00</b>	<b>2.4%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>Managem</b>	<b>973.00</b>	<b>(2.7%)</b>
<b>Risma</b>	<b>165.55</b>	<b>(2.6%)</b>
<b>Attijariwafa Bank</b>	<b>448.00</b>	<b>(0.4%)</b>
<b>Societe Nationale de Siderurgie</b>	<b>477.00</b>	<b>(0.2%)</b>
<b>Societe Nationale d'Electrolyse et de Petrochimie</b>	<b>434.50</b>	<b>(0.1%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Attijariwafa Bank</b>	<b>448.00</b>	<b>3,652,340</b>
<b>Itissalat Al-Maghrib</b>	<b>140.35</b>	<b>607,911</b>
<b>Douja Prom Addoha</b>	<b>14.96</b>	<b>402,460</b>
<b>Banque Centrale Populaire</b>	<b>279.00</b>	<b>310,425</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>172.95</b>	<b>38,537</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>MASI Index</b>	<b>11,226.37</b>	<b>42.59</b>	<b>0.4%</b>	<b>(0.0%)</b>	<b>(9.4%)</b>
<b>Market Cap (MAD Mn)</b>	<b>549,324</b>	<b>2.31</b>	<b>0.4%</b>	<b>0.2%</b>	<b>(2.1%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>5,410.44</b>	<b>4,012.8</b>	<b>287.1%</b>	<b>666</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>1,316.30</b>	<b>1,212.19</b>	<b>1,164.4%</b>	<b>60</b>	<b>70</b>

### Market Breadth

▲ 13 ▼ 8 = 20

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Attijariwafa Bank</b>	<b>448.00</b>	<b>(0.4%)</b>	<b>818.75</b>
<b>Itissalat Al-Maghrib</b>	<b>140.35</b>	<b>(0.0%)</b>	<b>42.84</b>
<b>Banque Centrale Populaire</b>	<b>279.00</b>	<b>1.5%</b>	<b>42.71</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>172.95</b>	<b>0.3%</b>	<b>3.33</b>
<b>Banque Marocaine Due Commerce Et De L'Industries</b>	<b>670.00</b>	<b>3.9%</b>	<b>3.22</b>

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