

National Cleaning Co.

14-Aug-18

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	482,217	686,844	42.4%
Earnings Per Share (fils)	1.96	2.83	44.4%
Total Operating Revenue (KWD)	20,498,058	16,995,662	(17.1%)
Gross Profit / (Loss) (KWD)	2,145,120	2,341,558	9.2%
Return on Average Equity (ROAE)	3.38%	4.04%	
Return on Average Assets (ROAA)	1.41%	1.78%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	43,010,774	34,532,257	(19.7%)
Non-current Assets	46,070,460	46,239,355	0.4%
Total Assets	89,081,234	80,771,612	(9.3%)
Shareholders' Equity*	38,857,810	36,100,316	(7.1%)
Liabilities:			
Current Liabilities	25,268,355	22,082,286	(12.6%)
Non-current Liabilities	23,573,939	21,326,488	(9.5%)
Total Liabilities	48,842,294	43,408,774	(11.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	34,559.2	P/E (x)	8.45
Value (KWD '000)	2,069.3	P/BV (x)	0.37
Closing Price (KWD)	0.053	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.146	YTD Share Turnover	13.84%
Current Market Capitalization (KWD Million)	13.2	Beta	1.04

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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