

### Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	5,365,603	6,583,752	22.7%
Earnings Per Share (fils)	29.97	36.78	22.7%
Total Operating Revenue (KWD)	76,624,173	80,152,619	4.6%
Gross Profit / (Loss) (KWD)	3,796,275	5,881,034	54.9%
Return on Average Equity (ROAE)	12.56%	14.74%	
Return on Average Assets (ROAA)	2.33%	2.25%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
<b>Assets:</b>			
Current Assets	265,413,345	249,544,269	(6.0%)
Non-current Assets	259,330,753	247,784,182	(4.5%)
Total Assets	524,744,098	497,328,451	(5.2%)
Shareholders' Equity*	77,375,190	78,814,020	1.9%
<b>Liabilities:</b>			
Current Liabilities	227,492,653	225,171,545	(1.0%)
Non-current Liabilities	200,589,172	174,267,671	(13.1%)
Total Liabilities	428,081,825	399,439,216	(6.7%)

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	745.0	P/E (x)	10.02
Value (KWD '000)	465.7	P/BV (x)	1.53
Closing Price (KWD)	0.644	Dividend Yield	4.46%
Book Value Per Share (KWD)	0.440	YTD Share Turnover	0.40%
Current Market Capitalization (KWD Million)	120.5	Beta	0.06

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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