

Inovest

4-Nov-18

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	5,727,912	3,741,328	(34.7%)
Earnings Per Share (fils)	20.12	13.22	(34.3%)
Total Operating Revenue (KWD)	5,343,405	5,933,776	11.0%
Gross Profit / (Loss) (KWD)	3,147,261	3,624,288	15.2%
Return on Average Equity (ROAE)	4.47%	NM	
Return on Average Assets (ROAA)	2.10%	NM	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	24,389,682	20,748,000	(14.9%)
Non-current Assets	62,105,910	62,110,240	0.0%
Total Assets	86,495,592	82,858,240	(4.2%)
Shareholders' Equity*	41,179,215	40,988,624	(0.5%)

Liabilities:

Current Liabilities	12,267,864	10,663,104	(13.1%)
Non-current Liabilities	24,612,690	22,532,784	(8.5%)
Total Liabilities	36,880,554	33,195,888	(10.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	97,301.9	P/E (x)	NM
Value (KWD '000)	7,520.8	P/BV (x)	0.60
Closing Price (KWD)	0.086	Dividend Yield	8.09%
Book Value Per Share (KWD)	0.144	YTD Share Turnover	33.96%
Current Market Capitalization (KWD Million)	24.6	Beta	1.01

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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