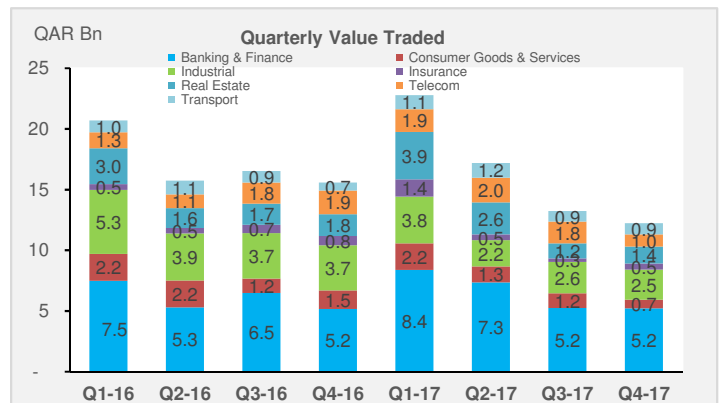
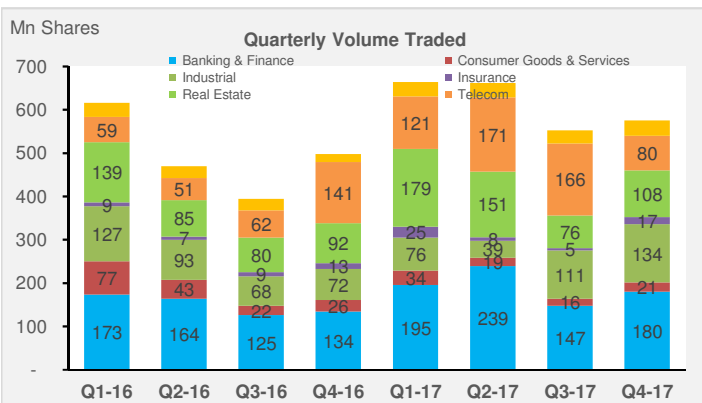
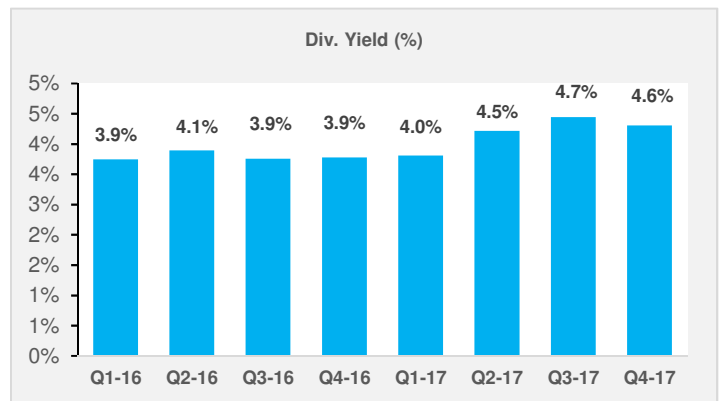
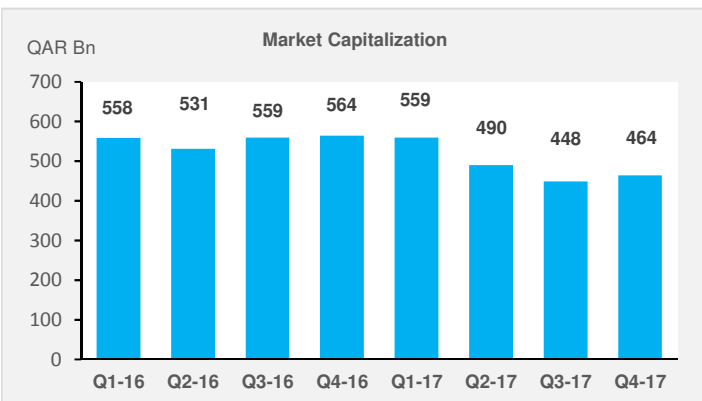
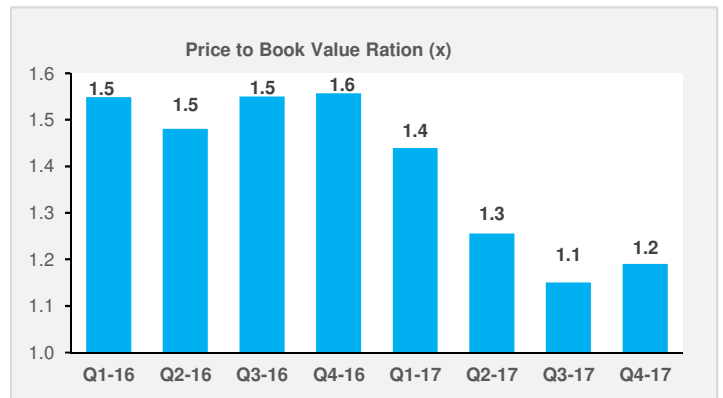
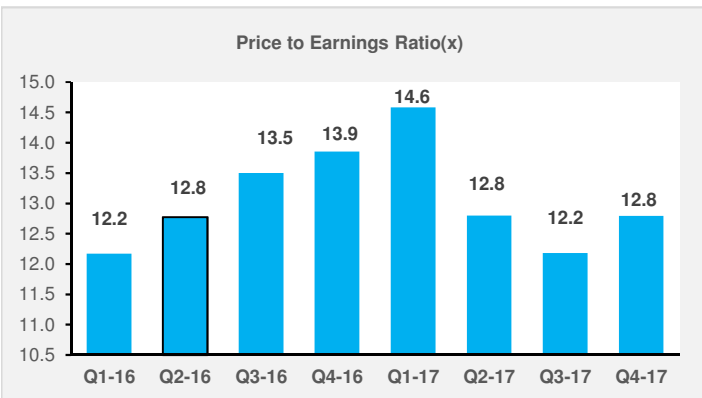
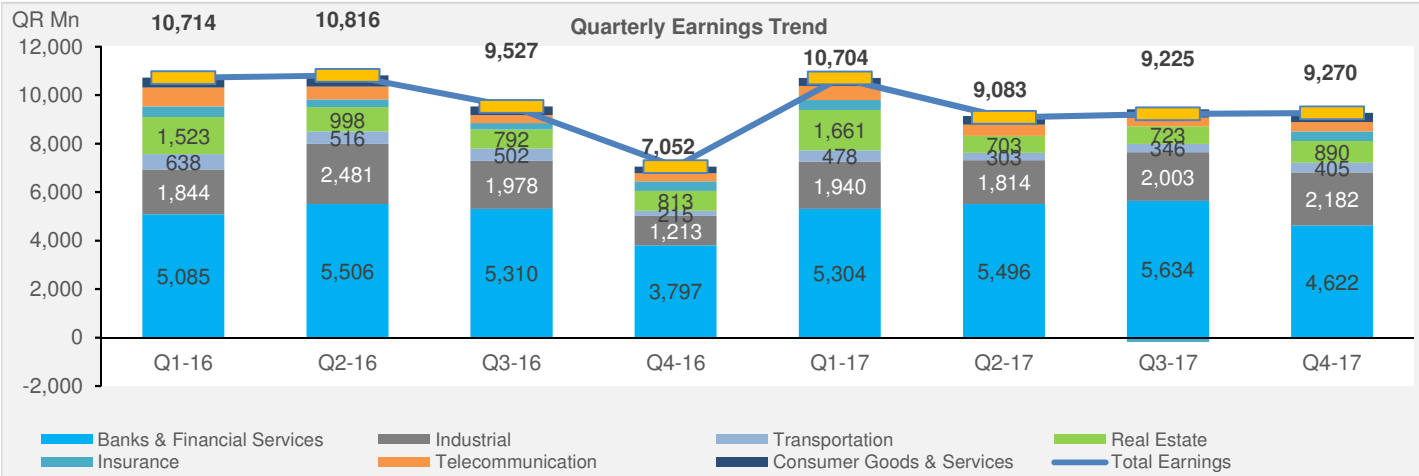


Qatar Stock Exchange - Corporate Earnings - Q4-2017



Qatar Stock Exchange - Corporate Earnings - FY-2017

Company Name (Figures in QAR Mn)	Net Profit (Loss) FY-2016	Net Profit (Loss) FY-2017	Variance	EPS FY-2016	EPS FY-2017	Net Profit (Loss) Q4-2016	Net Profit (Loss) Q4-2017	Variance
Qatar National Bank (QNB)	12,364.6	13,128.1	6.2%	13.10	13.70	2,711.5	2,876.7	6.1%
Qatar Islamic Bank	2,155.1	2,405.4	11.6%	8.55	9.31	549.7	630.2	14.6%
Commercial Bank of Qatar	500.8	603.6	20.5%	0.78	0.90	1.4	344.7	NM
Doha Bank	1,053.8	1,110.1	5.3%	3.12	3.02	34.8	61.4	76.7%
Al Ahli Bank QSC	631.7	639.7	1.3%	3.15	3.19	128.3	121.6	(5.2%)
Qatar International Islamic Bank	784.8	832.2	6.0%	5.18	5.50	118.4	132.1	11.6%
Masraf Al Rayan	2,075.3	2,028.1	(2.3%)	2.77	2.70	515.6	466.3	(9.6%)
Al Khalij Commercial Bank (Al Khaliji)	426.6	550.5	29.1%	1.07	1.38	1.5	97.0	NM
Qatar First Investment Bank	(265.69)	(269.26)	(1.3%)	(1.33)	(1.35)	(269.07)	(129.66)	51.8%
National Leasing Holding Co.	5.2	3.1	(40.2%)	0.10	0.06	0.1	23.3	NM
Dlala Brokerage & Investment Holding Co.	3.8	16.7	337.7%	0.13	0.59	1.1	0.5	(51.0%)
Qatar & Oman Investment Co.	13.4	9.3	(30.2%)	0.43	0.30	0.7	(1.2)	NM
Islamic Holding Group	4.1	(0.53)	NM	0.72	(0.09)	2.9	(0.73)	NM
Banking & Financial Services	19,753.4	21,057.2	6.6%			3,796.8	4,622.0	21.7%
Qatar Industrial Manufacturing	193.9	206.2	6.3%	4.08	4.34	30.7	42.6	38.8%
Qatar National Cement Co.	475.1	326.9	(31.2%)	7.27	5.00	119.6	84.1	(29.7%)
Industries Qatar Co.	2,955.0	3,315.4	12.2%	4.88	5.48	229.9	957.7	316.5%
Qatari Investors Group	277.0	253.1	(8.6%)	2.23	2.04	56.7	59.8	5.5%
Qatar Electricity & Water Co.	1,542.0	1,616.2	4.8%	14.02	14.69	308.4	304.8	(1.2%)
Mannai Corporation	535.1	506.1	(5.4%)	11.73	11.09	192.2	229.4	19.3%
Aamal Holding Co.	462.3	500.9	8.4%	0.73	0.80	105.5	148.1	40.4%
Gulf International Services Co.	67.0	85.0	26.9%	0.36	0.46	(122.10)	62.8	NM
Mesaieed Petrochemical Holding Co.	994.6	1,088.2	9.4%	0.79	0.87	278.6	282.3	1.4%
Investment Holding Group	45.7	40.7	(11.0%)	0.55	0.49	13.6	10.2	(24.9%)
Industrial	7,547.7	7,938.7	5.2%			1,213.1	2,181.9	79.9%
Qatar Navigation Co.	711.5	469.8	(34.0%)	6.26	4.14	(47.27)	107.1	NM
Gulf Warehousing Co.	205.7	215.5	4.8%	3.54	3.68	55.6	58.2	4.8%
Qatar Gas Transport Co. (Nakilat)	954.2	846.2	(11.3%)	1.72	1.35	206.4	239.8	16.2%
Transportation	1,871.3	1,531.5	(18.2%)			214.7	405.1	88.7%
United Development Co.	623.2	538.4	(13.6%)	1.76	1.52	171.6	102.5	(40.3%)
Barwa Real Estate Co.	1,619.3	1,716.4	6.0%	4.13	4.38	121.6	494.0	306.1%
Ezdan Holding Group	1,812.5	1,693.2	(6.6%)	0.68	0.64	519.4	282.6	(45.6%)
Mazaya Qatar Real Estate Development Co.	74.6	28.1	(62.3%)	0.65	0.24	0.6	10.5	NM

Qatar Stock Exchange - Corporate Earnings - FY-2017

Company Name (Figures in QAR Mn)	Net Profit (Loss) FY-2016	Net Profit (Loss) FY-2017	Variance	EPS FY-2016	EPS FY-2017	Net Profit (Loss) Q4-2016	Net Profit (Loss) Q4-2017	Variance
Real Estate	4,129.6	3,976.1	(3.7%)			813.2	889.6	9.4%
Qatar Insurance Co.	1,034.0	417.6	(59.6%)	3.73	1.28	323.2	113.5	(64.9%)
Doha Insurance Co.	72.2	42.2	(41.7%)	1.44	0.84	42.2	7.5	(82.3%)
Qatar General Insurance & Reinsurance Co.	219.3	307.4	40.1%	2.51	3.51	29.6	272.1	820.4%
Al Khaleej Takaful Group Co.	13.3	14.7	10.6%	0.52	0.58	(5.3)	(1.94)	63.5%
Qatar Islamic Insurance Co.	63.5	61.9	(2.5%)	4.23	4.13	13.4	11.8	(11.9%)
Insurance	1,402.4	843.8	(39.8%)			403.0	402.9	(0.0%)
OOREDOO	2,192.6	1,966.5	(10.3%)	6.84	6.14	360.8	407.8	13.0%
Telecommunication	2,192.6	1,966.5	(10.3%)			360.8	407.8	13.0%
Zad Holding Co.	167.6	198.3	18.3%	7.78	9.20	24.6	51.4	109.0%
Qatar German Co. For Medical Devices	(10.37)	(21.69)	(109.1%)	(0.90)	(1.88)	(5.14)	(15.4)	(199.5%)
Salam International Investment Co. Ltd.	114.21	(100.72)	NM	1.00	(0.88)	44.0	(97.0)	NM
Medicare Group	65.2	80.0	22.8%	2.31	2.84	29.7	43.7	47.5%
Qatar Cinema & Film Distribution Co.	4.3	7.8	81.9%	0.68	1.24	(3.3)	0.3	NM
Qatar Fuel Co.	883.1	964.1	9.2%	8.88	9.70	106.06	321.0	202.6%
Widam Food Co.	91.3	108.1	18.4%	5.07	6.00	24.1	27.9	16.0%
Al Meera Consumer Goods Co.	199.2	194.0	(2.6%)	9.96	9.70	62.3	57.3	(8.0%)
Consumer Goods & Services	1,514.5	1,430.0	(5.6%)			282.2	389.4	38.0%
Total Qatar Market	38,411.4	38,743.8	0.9%			7,083.9	9,298.7	31.3%
Different Fiscal Year Companies								
Vodafone Qatar (DFY: 9M-17)	(194.99)	(182.16)	6.6%	(0.23)	(0.22)	(31.44)	(28.61)	9.0%

Source : Company Financials, Bloomberg, Reuters, KAMCO Research

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