

Kuwait International Bank

17-Oct-18

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	13,467,838	15,480,424	14.9%
Earnings Per Share (fils)	14.42	16.58	14.9%
Total Operating Revenue (KWD)	45,654,085	49,628,363	8.7%
Gross Profit / (Loss) (KWD)	20,897,193	22,418,916	7.3%
Return on Average Equity (ROAE)	7.03%	7.52%	
Return on Average Assets (ROAA)	0.95%	0.99%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	1,379,271,920	1,400,158,448	1.5%
Non-current Assets	509,967,557	677,764,640	32.9%
Total Assets	1,889,239,477	2,077,923,088	10.0%
Shareholders' Equity*	256,497,447	267,623,952	4.3%

Liabilities:

Current Liabilities	1,521,201,495	1,553,214,819	2.1%
Non-current Liabilities	108,222,256	253,679,100	134.4%
Total Liabilities	1,629,423,751	1,806,893,919	10.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	400,609.3	P/E (x)	10.94
Value (KWD '000)	96,064.8	P/BV (x)	0.90
Closing Price (KWD)	0.231	Dividend Yield	3.90%
Book Value Per Share (KWD)	0.287	YTD Share Turnover	38.62%
Current Market Capitalization (KWD Million)	239.6	Beta	0.98

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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