

## Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	707,307	625,969	(11.5%)
Earnings Per Share (fils)	3.34	2.95	(11.7%)
Total Operating Revenue (KWD)	1,026,242	737,419	(28.1%)
Gross Profit / (Loss) (KWD)	939,533	688,029	(26.8%)
Return on Average Equity (ROAE)	4.45%	4.11%	
Return on Average Assets (ROAA)	4.00%	3.84%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
<b>Assets:</b>			
Current Assets	4,575,252	1,485,024	(67.5%)
Non-current Assets	25,511,689	27,407,315	7.4%
Total Assets	30,086,941	28,892,339	(4.0%)
Shareholders' Equity*	27,561,209	27,595,376	0.1%

### Liabilities:

Current Liabilities	741,337	606,875	(18.1%)
Non-current Liabilities	1,783,291	690,088	(61.3%)
Total Liabilities	2,524,628	1,296,963	(48.6%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,427	P/E (x)	16.59
Value (KWD '000)	92	P/BV (x)	0.68
Closing Price (KWD)	0.080	Dividend Yield	5.64%
Book Value Per Share (KWD)	0.130	YTD Share Turnover	0.61%
Current Market Capitalization (KWD Million)	18.8	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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