

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	1,155,382	891,999	(22.8%)
Earnings Per Share (fils)	6.12	4.86	(20.6%)
Total Operating Revenue (KWD)	1,220,651	1,091,736	(10.6%)
Gross Profit / (Loss) (KWD)	1,133,368	997,571	(12.0%)
Return on Average Equity (ROAE)	4.71%	3.48%	
Return on Average Assets (ROAA)	4.50%	3.33%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	9,790,794	9,750,424	(0.4%)
Non-current Assets	12,994,855	12,499,167	(3.8%)
Total Assets	22,785,649	22,249,591	(2.4%)
Shareholders' Equity*	21,853,022	21,222,148	(2.9%)

Liabilities:

Current Liabilities	346,025	490,655	41.8%
Non-current Liabilities	586,602	536,788	(8.49%)
Total Liabilities	932,627	1,027,443	10.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	23,545.5	P/E (x)	13.87
Value (KWD '000)	1,295.1	P/BV (x)	0.51
Closing Price (KWD)	0.057	Dividend Yield	10.53%
Book Value Per Share (KWD)	0.112	YTD Share Turnover	12.48%
Current Market Capitalization (KWD Million)	10.8	Beta	0.51

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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