

### Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	309,450	(377,950)	NM
Earnings Per Share (fils)	1.00	(1.00)	NM
Total Operating Revenue (KWD)	767,282	277,481	(63.8%)
Gross Profit / (Loss) (KWD)	321,625	(378,808)	NM
Return on Average Equity (ROAE)	4.07%	2.68%	
Return on Average Assets (ROAA)	3.92%	2.59%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
<b>Assets:</b>			
Current Assets	4,032,621	4,244,914	5.3%
Non-current Assets	52,951,066	54,216,322	2.4%
<b>Total Assets</b>	<b>56,983,687</b>	<b>58,461,236</b>	<b>2.6%</b>

Shareholders' Equity*	55,140,860	56,529,553	2.5%
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#### Liabilities:

Current Liabilities	1,571,713	1,588,512	1.1%
Non-current Liabilities	240,339	311,509	29.6%
<b>Total Liabilities</b>	<b>1,812,052</b>	<b>1,900,021</b>	<b>4.9%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	63,275.5	P/E (x)	16.40
Value (KWD '000)	2,087.4	P/BV (x)	0.36
Closing Price (KWD)	0.033	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.097	YTD Share Turnover	10.12%
Current Market Capitalization (KWD Million)	20.5	Beta	2.12

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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