

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	227,281	(2,692,785)	NM
Earnings Per Share (fils)	0.28	(3.36)	NM
Total Operating Revenue (KWD)	8,594,084	5,652,627	(34.2%)
Gross Profit / (Loss) (KWD)	227,281	(2,692,785)	NM
Return on Average Equity (ROAE)	3.74%	0.14%	
Return on Average Assets (ROAA)	0.96%	0.04%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	75,282,273	94,319,813	25.3%
Non-current Assets	225,835,600	209,940,872	(7.0%)
Total Assets	301,117,873	304,260,685	1.0%
Shareholders' Equity*	78,280,874	78,888,784	0.8%
Liabilities:			
Current Liabilities	35,498,090	64,305,770	81.2%
Non-current Liabilities	148,201,250	122,557,202	(17.3%)
Total Liabilities	183,699,340	186,862,972	1.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,648,393	P/E (x)	NM
Value (KWD '000)	80,477	P/BV (x)	0.57
Closing Price (KWD)	0.055	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.098	YTD Share Turnover	202.50%
Current Market Capitalization (KWD Million)	44.7	Beta	1.41

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.