

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	1,392,357	1,441,879	3.6%
Earnings Per Share (fils)	5.86	6.07	3.6%
Total Operating Revenue (KWD)	3,778,518	3,860,909	2.2%
Gross Profit / (Loss) (KWD)	2,006,910	2,022,747	0.8%
Proposed Cash Dividends Per Share (fils)	0.00	3.00	
Proposed Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	5.60%	5.62%	
Return on Average Assets (ROAA)	3.01%	3.23%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	8,508,643	6,260,695	(26.4%)
Non-current Assets	35,403,838	39,005,776	10.2%
Total Assets	43,912,481	45,266,471	3.1%

Shareholders' Equity*	25,072,828	26,283,374	4.8%
Liabilities:			
Current Liabilities	3,925,632	4,952,296	26.2%
Non-current Liabilities	14,914,021	14,030,801	(5.9%)
Total Liabilities	18,839,653	18,983,097	0.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	42,773	P/E (x)	8.11
Value (KWD '000)	2,009	P/BV (x)	0.44
Closing Price (KWD)	0.049	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.111	YTD Share Turnover	17.85%
Current Market Capitalization (KWD Million)	11.7	Beta	0.32

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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