

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	(4,765,811)	(2,490,100)	47.8%
Earnings Per Share (fils)	(34.94)	(18.26)	47.7%
Total Operating Revenue (KWD)	9,701,792	6,407,192	(34.0%)
Gross Profit / (Loss) (KWD)	(3,291,075)	(2,196,256)	33.3%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	11,088,376	6,166,976	(44.4%)
Non-current Assets	16,498,702	14,427,416	(12.6%)
Total Assets	27,587,078	20,594,392	(25.3%)
Shareholders' Equity*	9,203,180	6,539,068	(28.9%)
Liabilities:			
Current Liabilities	11,618,250	8,257,659	(28.9%)
Non-current Liabilities	6,765,648	5,797,665	(14.3%)
Total Liabilities	18,383,898	14,055,324	(23.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	23,291.4	P/E (x)	NM
Value (KWD '000)	634.9	P/BV (x)	0.52
Closing Price (KWD)	0.025	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.048	YTD Share Turnover	17.08%
Current Market Capitalization (KWD Million)	3.4	Beta	1.39

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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