

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	(587,490)	192,124	NM
Earnings Per Share (fils)	(2.20)	0.70	NM
Total Operating Revenue (KWD)	3,199,859	2,970,621	(7.2%)
Gross Profit / (Loss) (KWD)	(555,720)	269,293	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	1.28%	
Return on Average Assets (ROAA)	NM	0.86%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	7,721,605	9,221,833	19.4%
Non-current Assets	14,771,017	12,923,149	(12.5%)
Total Assets	22,492,622	22,144,982	(1.5%)
Shareholders' Equity*	14,785,936	15,156,113	2.5%
Liabilities:			
Current Liabilities	3,450,870	2,909,296	(15.7%)
Non-current Liabilities	2,593,752	2,336,445	(9.9%)
Total Liabilities	6,044,622	5,245,741	(13.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	28,132.9	P/E (x)	67.70
Value (KWD '000)	1,274.9	P/BV (x)	0.86
Closing Price (KWD)	0.049	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.057	YTD Share Turnover	10.66%
Current Market Capitalization (KWD Million)	13.0	Beta	0.77

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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