

Kuwait Portland Cement Co.

9-May-18

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	3,609,169	3,866,675	7.1%
Earnings Per Share (fils)	36.01	38.60	7.2%
Total Operating Revenue (KWD)	21,782,302	35,981,654	65.2%
Gross Profit / (Loss) (KWD)	3,389,833	4,232,396	24.9%
Return on Average Equity (ROAE)	13.18%	13.20%	
Return on Average Assets (ROAA)	10.32%	10.13%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	72,822,992	69,064,399	(5.2%)
Non-current Assets	21,704,332	23,005,411	6.0%
Total Assets	94,527,324	92,069,810	(2.6%)
Shareholders' Equity*	72,179,075	71,033,151	(1.6%)
Liabilities:			
Current Liabilities	17,400,311	15,139,035	(13.0%)
Non-current Liabilities	4,947,938	5,897,624	19.2%
Total Liabilities	22,348,249	21,036,659	(5.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,873	P/E (x)	10.65
Value (KWD '000)	3,146	P/BV (x)	1.42
Closing Price (KWD)	1.005	Dividend Yield	8.96%
Book Value Per Share (KWD)	0.709	YTD Share Turnover	2.87%
Current Market Capitalization (KWD Million)	100.7	Beta	0.55

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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