

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	925,205	1,071,038	15.8%
Earnings Per Share (fils)	3.00	3.47	15.7%
Total Operating Revenue (KWD)	2,544,898	2,687,298	5.6%
Gross Profit / (Loss) (KWD)	944,547	1,101,340	16.6%
Return on Average Equity (ROAE)	1.77%	2.30%	
Return on Average Assets (ROAA)	1.42%	1.79%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	24,298,231	18,056,790	(25.7%)
Non-current Assets	20,395,470	25,608,983	25.6%
Total Assets	44,693,701	43,665,773	(2.3%)
Shareholders' Equity*	35,344,141	33,396,797	(5.5%)

Liabilities:

Current Liabilities	4,762,594	4,810,806	1.0%
Non-current Liabilities	4,586,966	5,458,191	19.0%
Total Liabilities	9,349,560	10,268,997	9.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	100,830	P/E (x)	20.11
Value (KWD '000)	4,778	P/BV (x)	0.48
Closing Price (KWD)	0.052	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.108	YTD Share Turnover	32.66%
Current Market Capitalization (KWD Million)	15.9	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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