

First Dubai For Real Estate Dev. Co.

7-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	2,922,644	372,136	(87.3%)
Earnings Per Share (fils)	2.93	0.37	(87.4%)
Total Operating Revenue (KWD)	2,625,247	2,283,031	(13.0%)
Gross Profit / (Loss) (KWD)	1,933,206	1,640,679	(15.1%)
Return on Average Equity (ROAE)	4.12%	0.53%	
Return on Average Assets (ROAA)	3.07%	0.42%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	10,829,661	2,250,837	(79.2%)
Non-current Assets	87,262,561	86,764,569	(0.6%)
Total Assets	98,092,222	89,015,406	(9.3%)
Shareholders' Equity*	74,883,753	74,289,830	(0.8%)

Liabilities:

Current Liabilities	2,868,331	1,238,404	(56.8%)
Non-current Liabilities	15,384,243	8,545,774	(44.5%)
Total Liabilities	18,252,574	9,784,178	(46.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	93,989	P/E (x)	78.93
Value (KWD '000)	3,223	P/BV (x)	0.42
Closing Price (KWD)	0.031	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.074	YTD Share Turnover	9.40%
Current Market Capitalization (KWD Million)	31.0	Beta	1.55

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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