

### Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	86,451,000	97,291,000	12.5%
Earnings Per Share (fils)	20.00	22.00	10.0%
Total Operating Revenue (KWD)	503,162,000	811,127,000	61.2%
Gross Profit / (Loss) (KWD)	92,288,000	173,347,000	87.8%
Return on Average Equity (ROAE)	16.24%	16.86%	
Return on Average Assets (ROAA)	6.73%	5.49%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
<b>Assets:</b>			
Current Assets	655,019,000	1,077,148,000	64.4%
Non-current Assets	2,196,076,000	3,623,886,000	65.0%
Total Assets	2,851,095,000	4,701,034,000	64.9%
Shareholders' Equity*	1,240,441,000	1,219,238,000	(1.7%)

#### Liabilities:

Current Liabilities	667,307,000	1,514,606,000	127.0%
Non-current Liabilities	786,915,000	1,612,607,000	104.9%
Total Liabilities	1,454,222,000	3,127,213,000	115.0%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	615,495	P/E (x)	12.06
Value (KWD '000)	310,621	P/BV (x)	2.05
Closing Price (KWD)	0.578	Dividend Yield	5.19%
Book Value Per Share (KWD)	0.282	YTD Share Turnover	14.22%
Current Market Capitalization (KWD Million)	2,501.0	Beta	1.65

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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