

## Jassim Transport & Stevedoring Co.

### FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	4,381,282	6,020,699	37.4%
Earnings Per Share (fils)	29.21	40.14	37.4%
Total Operating Revenue (KWD)	27,434,496	28,799,739	5.0%
Net Operating Profit / (Loss) (KWD)	4,895,372	6,859,916	40.1%
Cash Dividends Per Share (fils)	18.00	22.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	9.54%	12.16%	
Return on Average Assets (%)	7.51%	8.82%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
<b>Assets:</b>			
Current Assets	14,843,853	25,707,094	73.2%
Non-current Assets	45,999,529	49,989,118	8.7%
Total Assets	60,843,382	75,696,212	24.4%
Shareholders' Equity*	47,434,475	51,561,474	8.7%
<b>Liabilities:</b>			
Current Liabilities	7,008,220	7,640,171	9.0%
Non-current Liabilities	6,400,687	16,494,567	157.7%
Total Liabilities	13,408,907	24,134,738	80.0%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,073.6	P/E (x)	8.92
Value (KWD '000)	1,740.3	P/BV (x)	1.04
Closing Price (KWD)	0.358	Dividend Yield	5.03%
Book Value Per Share (KWD)	0.34	YTD Share Turnover	3.38%
Current Market Capitalization (KWD Million)	53.7	Beta	0.07

Source: Kamco Research & Boursa Kuwait

Pricing data as of 22-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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### Disclosure:

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