

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	(1,637,330)	(185,319)	88.7%
Earnings Per Share (fils)	(11.26)	(1.27)	88.7%
Total Operating Revenue (KWD)	470,292	462,400	(1.7%)
Gross Profit / (Loss) (KWD)	470,292	462,400	(1.7%)
Proposed Cash Dividends Per Share (fils)	0.00	0.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	559,451	637,555	14.0%
Non-current Assets	21,428,127	21,092,747	(1.6%)
Total Assets	21,987,578	21,730,302	(1.2%)
Shareholders' Equity*	13,573,802	13,538,542	(0.3%)
Liabilities:			
Current Liabilities	2,284,425	2,307,601	1.0%
Non-current Liabilities	1,708,973	1,634,058	(4.4%)
Total Liabilities	3,993,398	3,941,659	(1.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	17,368	P/E (x)	NM
Value (KWD '000)	639	P/BV (x)	0.42
Closing Price (KWD)	0.038	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.093	YTD Share Turnover	11.58%
Current Market Capitalization (KWD Million)	5.7	Beta	1.46

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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