

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	45,537,000	23,572,000	(48.2%)
Earnings Per Share (fils)	28.62	12.08	(57.8%)
Total Operating Revenue (KWD)	660,580,000	655,610,000	(0.8%)
Gross Profit / (Loss) (KWD)	133,487,000	101,904,000	(23.7%)
Proposed Cash Dividends Per Share (fils)	25.00	10.00	
Proposed Bonus Shares (%)	0.0%	5.0%	
Return on Average Equity (ROAE)	9.33%	5.14%	
Return on Average Assets (ROAA)	0.47%	0.23%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	5,281,118,000	5,088,563,000	(3.6%)
Non-current Assets	4,700,997,000	5,262,491,000	11.9%
Total Assets	9,982,115,000	10,351,054,000	3.7%
Shareholders' Equity*	471,471,000	445,538,000	(5.5%)
Liabilities:			
Current Liabilities	6,765,621,000	7,236,832,000	7.0%
Non-current Liabilities	2,000,109,000	1,896,225,000	(5.2%)
Total Liabilities	8,765,730,000	9,133,057,000	4.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	6,303	P/E (x)	18.75
Value (KWD '000)	1,926	P/BV (x)	0.99
Closing Price (KWD)	0.300	Dividend Yield	7.62%
Book Value Per Share (KWD)	0.331	YTD Share Turnover	0.43%
Current Market Capitalization (KWD Million)	442.1	Beta	1.14

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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