

### Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	3,044,050	(569,661)	NM
Earnings Per Share (fils)	12.81	(2.40)	NM
Total Operating Revenue (KWD)	5,601,309	2,392,715	(57.3%)
Gross Profit / (Loss) (KWD)	3,456,272	(210,811)	NM
Return on Average Equity (ROAE)	8.49%	NM	
Return on Average Assets (ROAA)	4.69%	NM	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
<b>Assets:</b>			
Current Assets	8,300,306	5,052,648	(39.1%)
Non-current Assets	40,089,990	46,052,960	14.9%
Total Assets	48,390,296	51,105,608	5.6%
Shareholders' Equity*	25,832,272	23,384,428	(9.5%)

#### Liabilities:

Current Liabilities	6,066,734	4,646,117	(23.4%)
Non-current Liabilities	16,491,290	23,075,135	39.9%
Total Liabilities	22,558,024	27,721,252	22.9%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	48,699	P/E (x)	NM
Value (KWD '000)	3,156	P/BV (x)	0.48
Closing Price (KWD)	0.047	Dividend Yield	6.32%
Book Value Per Share (KWD)	0.098	YTD Share Turnover	20.33%
Current Market Capitalization (KWD Million)	11.3	Beta	0.70

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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