

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	(2,449,848)	3,150,506	NM
Earnings Per Share (fils)	(3.66)	5.16	NM
Total Operating Revenue (KWD)	6,885,024	11,954,733	73.6%
Gross Profit / (Loss) (KWD)	(1,353,507)	3,236,072	NM
Proposed Cash Dividends Per Share (fils)	0.00	5.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	3.30%	
Return on Average Assets (ROAA)	NM	1.99%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	40,729,669	40,710,609	(0.0%)
Non-current Assets	123,976,930	111,520,505	(10.0%)
Total Assets	164,706,599	152,231,114	(7.6%)
Shareholders' Equity*	93,437,476	97,340,927	4.2%
Liabilities:			
Current Liabilities	34,751,197	30,129,518	(13.3%)
Non-current Liabilities	32,896,762	22,910,706	(30.4%)
Total Liabilities	67,647,959	53,040,224	(21.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	27,430	P/E (x)	8.24
Value (KWD '000)	1,534	P/BV (x)	0.27
Closing Price (KWD)	0.054	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.228	YTD Share Turnover	5.69%
Current Market Capitalization (KWD Million)	26.0	Beta	1.24

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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