

### Kuwait Stock Exchange FY-2018 Financial Results Announcement

| Profitability                   | FY-2017    | FY-2018    | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD)       | 15,814,981 | 17,312,202 | 9.5%     |
| Earnings Per Share (fils)       | 32.15      | 35.07      | 9.1%     |
| Total Operating Revenue (KWD)   | 45,041,474 | 45,460,814 | 0.93%    |
| Gross Profit / (Loss) (KWD)     | 27,548,868 | 25,794,503 | (6.4%)   |
| Cash Dividends Per Share (fils) | 20.00      | 20.00      |          |
| Bonus Shares (%)                | 0.0%       | 0.0%       |          |
| Return on Average Equity (ROAE) | 11.20%     | 11.81%     |          |
| Return on Average Assets (ROAA) | 5.60%      | 5.60%      |          |

| Balance Sheet Summary (KWD)  | 31-Dec-17          | 31-Dec-18          | Variance     |
|------------------------------|--------------------|--------------------|--------------|
| <b>Assets:</b>               |                    |                    |              |
| Current Assets               | 20,126,749         | 20,445,428         | 1.6%         |
| Non-current Assets           | 276,209,552        | 300,974,854        | 9.0%         |
| <b>Total Assets</b>          | <b>296,336,301</b> | <b>321,420,282</b> | <b>8.5%</b>  |
| <b>Shareholders' Equity*</b> | <b>143,594,975</b> | <b>149,698,475</b> | <b>4.3%</b>  |
| <b>Liabilities:</b>          |                    |                    |              |
| Current Liabilities          | 18,439,850         | 9,995,274          | (45.8%)      |
| Non-current Liabilities      | 131,489,330        | 159,040,693        | 21.0%        |
| <b>Total Liabilities</b>     | <b>149,929,180</b> | <b>169,035,967</b> | <b>12.7%</b> |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|                                             |         |                    |       |
|---------------------------------------------|---------|--------------------|-------|
| Volume (Shrs '000)                          | 3,365.3 | P/E (x)            | 9.83  |
| Value (KWD '000)                            | 1,103.3 | P/BV (x)           | 1.14  |
| Closing Price (KWD)                         | 0.332   | Dividend Yield     | 5.81% |
| Book Value Per Share (KWD)                  | 0.303   | YTD Share Turnover | 0.66% |
| Current Market Capitalization (KWD Million) | 170.2   | Beta               | 0.32  |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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