

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	(115,849)	(43,029)	62.9%
Earnings Per Share (fils)	(3.09)	(1.13)	63.4%
Total Operating Revenue (KWD)	2,590	2,329	(10.1%)
Gross Profit / (Loss) (KWD)	117	(532)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	982,390	806,117	(17.9%)
Non-current Assets	666,207	665,931	(0.0%)
Total Assets	1,648,597	1,472,048	(10.7%)
Shareholders' Equity*	1,155,313	1,038,064	(10.1%)
Liabilities:			
Current Liabilities	460,434	421,681	(8.4%)
Non-current Liabilities	45,275	26,515	(41.4%)
Total Liabilities	505,709	448,196	(11.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	50.1	P/E (x)	NM
Value (KWD '000)	0.7	P/BV (x)	0.23
Closing Price (KWD)	0.008	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.035	YTD Share Turnover	0.17%
Current Market Capitalization (KWD Million)	0.2	Beta	0.46

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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