

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	3,133,373	3,543,160	13.1%
Earnings Per Share (fils)	7.86	8.89	13.1%
Total Operating Revenue (KWD)	108,672,934	114,718,625	5.6%
Gross Profit / (Loss) (KWD)	2,656,748	2,821,448	6.2%
Return on Average Equity (ROAE)	5.97%	6.32%	
Return on Average Assets (ROAA)	3.97%	3.93%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	22,534,049	17,152,944	(23.9%)
Non-current Assets	68,054,898	95,459,462	40.3%
Total Assets	90,588,947	112,612,406	24.3%

Shareholders' Equity*	60,512,015	65,831,923	8.8%
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Liabilities:

Current Liabilities	22,273,870	25,862,420	16.1%
Non-current Liabilities	7,803,062	20,918,063	168.08%
Total Liabilities	30,076,932	46,780,483	55.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	20,931.9	P/E (x)	11.68
Value (KWD '000)	2,547.0	P/BV (x)	0.72
Closing Price (KWD)	0.117	Dividend Yield	4.21%
Book Value Per Share (KWD)	0.165	YTD Share Turnover	5.17%
Current Market Capitalization (KWD Million)	47.3	Beta	0.46

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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