

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	137,075,000	152,969,000	11.6%
Earnings Per Share (fils)	32.00	35.00	9.4%
Total Operating Revenue (KWD)	906,260,000	1,221,761,000	34.8%
Gross Profit / (Loss) (KWD)	171,672,000	264,765,000	54.2%
Return on Average Equity (ROAE)	14.39%	16.63%	
Return on Average Assets (ROAA)	5.19%	4.65%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	961,861,000	1,031,300,000	7.2%
Non-current Assets	3,488,486,000	3,658,987,000	4.9%
Total Assets	4,450,347,000	4,690,287,000	5.4%
Shareholders' Equity*	1,279,333,000	1,275,511,000	(0.3%)

Liabilities:

Current Liabilities	1,343,507,000	1,278,217,000	(4.9%)
Non-current Liabilities	1,484,131,000	1,773,712,000	19.5%
Total Liabilities	2,827,638,000	3,051,929,000	7.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	850,237	P/E (x)	11.39
Value (KWD '000)	442,382	P/BV (x)	1.90
Closing Price (KWD)	0.559	Dividend Yield	5.37%
Book Value Per Share (KWD)	0.295	YTD Share Turnover	19.65%
Current Market Capitalization (KWD Million)	2,418.8	Beta	1.62

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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