

Inovest

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	282,438	1,422,638	404%
Earnings Per Share (fils)	0.95	4.79	404%
Total Operating Revenue (KWD)	2,653,020	3,803,730	43%
Net Operating Profit / (Loss) (KWD)	(59,670)	1,221,860	NM
Cash Dividends Per Share (fils)	0.00	3.00	
Bonus Shares (%)	0.0%	2.0%	
Return on Average Equity (%)	0.65%	3.17%	
Return on Average Assets (%)	0.38%	1.92%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	10,048,122	12,330,041	22.7%
Non-current Assets	63,491,940	62,178,859	(2.1%)
Total Assets	73,540,062	74,508,900	1.3%
Shareholders' Equity*	44,013,816	45,603,929	3.6%
Liabilities:			
Current Liabilities	5,060,934	4,805,778	(5.0%)
Non-current Liabilities	16,686,180	16,229,555	(2.7%)
Total Liabilities	21,747,114	21,035,333	(3.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	25,007.6	P/E (x)	18.02
Value (KWD '000)	2,232.5	P/BV (x)	0.56
Closing Price (KWD)	0.085	Dividend Yield	3.52%
Book Value Per Share (KWD)	0.15	YTD Share Turnover	8.31%
Current Market Capitalization (KWD Million)	25.6	Beta	0.82

Source: Kamco Research & Boursa Kuwait

Pricing data as of 21-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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