

Injazzat Real Estate Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	2,937,336	2,348,587	(20%)
Earnings Per Share (fils)	8.68	6.94	(20%)
Total Operating Revenue (KWD)	7,474,992	6,184,789	(17%)
Net Operating Profit / (Loss) (KWD)	6,022,447	5,114,094	(15%)
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	5.12%	4.01%	
Return on Average Assets (%)	2.77%	2.25%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	15,733,637	10,804,648	(31.3%)
Non-current Assets	90,691,450	91,925,228	1.4%
Total Assets	106,425,087	102,729,876	(3.5%)

Shareholders' Equity*	58,163,657	58,933,485	1.3%
Liabilities:			
Current Liabilities	5,784,508	6,306,068	9.0%
Non-current Liabilities	42,476,922	37,490,323	(11.7%)
Total Liabilities	48,261,430	43,796,391	(9.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	3,702.2	P/E (x)	14.10
Value (KWD '000)	365.2	P/BV (x)	0.56
Closing Price (KWD)	0.098	Dividend Yield	5.00%
Book Value Per Share (KWD)	0.17	YTD Share Turnover	1.09%
Current Market Capitalization (KWD Million)	33.1	Beta	0.25

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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